

First Eagles Point Homeowners Association
Balance Sheet by Class
 As of August 31, 2019

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	35,624.38	0.00	35,624.38
Total OPERATING FUNDS	35,624.38	0.00	35,624.38
RESERVE FUNDS			
Alpine Reserve MMA	0.00	131,763.20	131,763.20
CD#45431 (5/19/12)	0.00	20,277.68	20,277.68
CD#45432	0.00	20,511.23	20,511.23
Total RESERVE FUNDS	0.00	172,552.11	172,552.11
Total Checking/Savings	35,624.38	172,552.11	208,176.49
Accounts Receivable			
1120 · Accounts Receivable HO	14,721.00	0.00	14,721.00
Total Accounts Receivable	14,721.00	0.00	14,721.00
Total Current Assets	50,345.38	172,552.11	222,897.49
TOTAL ASSETS	50,345.38	172,552.11	222,897.49
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	2,024.02	0.00	2,024.02
Total Accounts Payable	2,024.02	0.00	2,024.02
Other Current Liabilities			
Pre-Paid Assessments	7,073.89	0.00	7,073.89
Total Other Current Liabilities	7,073.89	0.00	7,073.89

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Accrual Basis

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	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
Total Current Liabilities	<u>9,097.91</u>	<u>0.00</u>	<u>9,097.91</u>
Total Liabilities	9,097.91	0.00	9,097.91
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	<u>0.00</u>	<u>68,152.55</u>	<u>68,152.55</u>
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	<u>7,318.11</u>	<u>0.00</u>	<u>7,318.11</u>
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	26,660.71	97,417.09	124,077.80
Net Income	<u>7,268.65</u>	<u>6,982.47</u>	<u>14,251.12</u>
Total Equity	<u>41,247.47</u>	<u>172,552.11</u>	<u>213,799.58</u>
TOTAL LIABILITIES & EQUITY	<u><u>50,345.38</u></u>	<u><u>172,552.11</u></u>	<u><u>222,897.49</u></u>

First Eagles Point Homeowners Association
 Operating Budget Performance
 August 2019

	Aug 19	Budget	\$ Over Budget	% of Budget	Apr - Aug 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4130 · Legal & Collection Costs	0	0	0	0%	505	0	505	100%	0
4120 · Late Fees	0	0	0	0%	353	0	353	100%	0
4145 · Common Assessment	244	0	244	100%	26,896	27,300	-404	99%	54,600
4160 · Trash Assessment	0	0	0	0%	648	0	648	100%	0
4165 · Interest Operating Fund	2	0	2	100%	9	0	9	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-6,875	-6,875	0	100%	-16,500
Total Income	-1,129	-1,375	246	82%	21,535	20,425	1,110	105%	38,100
Gross Profit	-1,129	-1,375	246	82%	21,535	20,425	1,110	105%	38,100
Expense									
6110 · Management & Accounting	1,036	1,036	0	100%	5,180	5,180	0	100%	12,432
6130 · Common Area Insurance	0	180	-180	0%	716	900	-184	80%	2,160
6150 · Legal Services	0	0	0	0%	702	150	552	468%	300
6160 · Audit, Tax & Professional Fees	0	0	0	0%	0	2,970	-2,970	0%	2,970
6170 · Landscape Maintenance	550	600	-50	92%	2,750	3,000	-250	92%	4,200
6175 · Landscape Special Projects	0	0	0	0%	0	250	-250	0%	250
6180 · Sprinkler System Maintenance	0	15	-15	0%	80	75	5	107%	105
6190 · Irrigation Water & Electric	84	400	-316	21%	462	1,800	-1,338	26%	2,775
6230 · Trash Removal	400	507	-107	79%	1,998	2,443	-445	82%	5,992
6240 · Street Sweeping	0	0	0	0%	0	300	-300	0%	300
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	2,100
6285 · Asphalt Maintenance	0	0	0	0%	0	100	-100	0%	100
6295 · Exterior Maintenance - Lots	0	875	-875	0%	2,000	2,625	-625	76%	3,075
6320 · Street Light Maintenance	0	0	0	0%	0	75	-75	0%	75
6330 · Street Light Electricity	12	15	-3	83%	61	75	-14	81%	180
6350 · Sign Maintenance	0	0	0	0%	106	50	56	213%	50
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	211	375	-164	56%	900
6380 · Income Taxes	0	50	-50	0%	0	50	-50	0%	50
6395 · Operating Contingency	0	0	0	0%	0	86	-86	0%	86
Total Expense	2,082	3,753	-1,671	55%	14,267	20,504	-6,237	70%	38,100
Net Ordinary Income	-3,211	-5,128	1,917	63%	7,269	-79	7,348	-9,201%	0
Net Income	-3,211	-5,128	1,917	63%	7,269	-79	7,348	-9,201%	0

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First Eagles Point Homeowners Association
Reserve Statement of Revenue & Expenditures
August 2019

	<u>Aug 19</u>	<u>Apr - Aug 19</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	23	107
Transfer from Operating	<u>1,375</u>	<u>6,875</u>
Total Income	<u>1,398</u>	<u>6,982</u>
Gross Profit	<u>1,398</u>	<u>6,982</u>
Net Ordinary Income	<u>1,398</u>	<u>6,982</u>
Net Income	<u><u>1,398</u></u>	<u><u>6,982</u></u>