

First Eagles Point Homeowners Association
Balance Sheet by Class
 As of June 30, 2019

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	36,047.63	0.00	36,047.63
Total OPERATING FUNDS	36,047.63	0.00	36,047.63
RESERVE FUNDS			
Alpine Reserve MMA	0.00	128,991.06	128,991.06
CD#45431 (5/19/12)	0.00	20,269.35	20,269.35
CD#45432	0.00	20,495.82	20,495.82
Total RESERVE FUNDS	0.00	169,756.23	169,756.23
Total Checking/Savings	36,047.63	169,756.23	205,803.86
Accounts Receivable			
1120 · Accounts Receivable HO	14,033.91	0.00	14,033.91
Total Accounts Receivable	14,033.91	0.00	14,033.91
Total Current Assets	50,081.54	169,756.23	219,837.77
TOTAL ASSETS	50,081.54	169,756.23	219,837.77
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	2,377.62	0.00	2,377.62
Total Accounts Payable	2,377.62	0.00	2,377.62
Other Current Liabilities			
Pre-Paid Assessments	10,978.89	0.00	10,978.89
Total Other Current Liabilities	10,978.89	0.00	10,978.89

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	Operating	Reserve	TOTAL
Total Current Liabilities	13,356.51	0.00	13,356.51
Total Liabilities	13,356.51	0.00	13,356.51
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	68,152.55	68,152.55
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	7,318.11	0.00	7,318.11
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	26,660.71	97,417.09	124,077.80
Net Income	2,746.21	4,186.59	6,932.80
Total Equity	36,725.03	169,756.23	206,481.26
TOTAL LIABILITIES & EQUITY	50,081.54	169,756.23	219,837.77

First Eagles Point Homeowners Association
Operating Budget Performance

June 2019

	Jun 19	Budget	\$ Over Budget	% of Budget	Apr - Jun 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4130 · Legal & Collection Costs	360	0	360	100%	505	0	505	100%	0
4120 · Late Fees	48	0	48	100%	353	0	353	100%	0
4145 · Common Assessment	0	0	0	0%	13,326	13,650	-324	98%	54,600
4160 · Trash Assessment	0	0	0	0%	324	0	324	100%	0
4165 · Interest Operating Fund	2	0	2	100%	5	0	5	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-4,125	-4,125	0	100%	-16,500
Total Income	-966	-1,375	409	70%	10,388	9,525	863	109%	38,100
Gross Profit	-966	-1,375	409	70%	10,388	9,525	863	109%	38,100
Expense									
6110 · Management & Accounting	1,036	1,036	0	100%	3,108	3,108	0	100%	12,432
6130 · Common Area Insurance	179	180	-1	99%	716	540	176	133%	2,160
6150 · Legal Services	360	0	360	100%	505	75	430	673%	300
6160 · Audit, Tax & Professional Fees	0	0	0	0%	0	220	-220	0%	2,970
6170 · Landscape Maintenance	550	600	-50	92%	1,650	1,800	-150	92%	4,200
6175 · Landscape Special Projects	0	250	-250	0%	0	250	-250	0%	250
6180 · Sprinkler System Maintenance	0	15	-15	0%	0	45	-45	0%	105
6190 · Irrigation Water & Electric	73	375	-302	20%	321	1,000	-679	32%	2,775
6230 · Trash Removal	400	507	-107	79%	1,199	1,429	-230	84%	5,992
6240 · Street Sweeping	0	0	0	0%	0	300	-300	0%	300
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	2,100
6285 · Asphalt Maintenance	0	0	0	0%	0	100	-100	0%	100
6295 · Exterior Maintenance - Lots	0	1,750	-1,750	0%	0	1,750	-1,750	0%	3,075
6320 · Street Light Maintenance	0	0	0	0%	0	75	-75	0%	75
6330 · Street Light Electricity	12	15	-3	82%	36	45	-9	81%	180
6350 · Sign Maintenance	106	0	106	100%	106	50	56	213%	50
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	0	225	-225	0%	900
6380 · Income Taxes	0	0	0	0%	0	0	0	0%	50
6395 · Operating Contingency	0	0	0	0%	0	86	-86	0%	86
Total Expense	2,717	4,803	-2,086	57%	7,642	11,098	-3,456	69%	38,100
Net Ordinary Income	-3,682	-6,178	2,496	60%	2,746	-1,573	4,319	-175%	0
Net Income	-3,682	-6,178	2,496	60%	2,746	-1,573	4,319	-175%	0

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Accrual Basis

First Eagles Point Homeowners Association
Reserve Statement of Revenue & Expenditures
June 2019

	<u>Jun 19</u>	<u>Apr - Jun 19</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	22	62
Transfer from Operating	<u>1,375</u>	<u>4,125</u>
Total Income	<u>1,397</u>	<u>4,187</u>
Gross Profit	<u>1,397</u>	<u>4,187</u>
Net Ordinary Income	<u>1,397</u>	<u>4,187</u>
Net Income	<u><u>1,397</u></u>	<u><u>4,187</u></u>