

First Eagles Point Homeowners Association
Balance Sheet by Class
 As of May 31, 2019

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	37,567.38	0.00	37,567.38
Total OPERATING FUNDS	37,567.38	0.00	37,567.38
RESERVE FUNDS			
Alpine Reserve MMA	0.00	127,606.38	127,606.38
CD#45431 (5/19/12)	0.00	20,265.19	20,265.19
CD#45432	0.00	20,487.99	20,487.99
Total RESERVE FUNDS	0.00	168,359.56	168,359.56
Total Checking/Savings	37,567.38	168,359.56	205,926.94
Accounts Receivable			
1120 · Accounts Receivable HO	14,835.63	0.00	14,835.63
Total Accounts Receivable	14,835.63	0.00	14,835.63
Total Current Assets	52,403.01	168,359.56	220,762.57
TOTAL ASSETS	52,403.01	168,359.56	220,762.57
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	2,479.22	0.00	2,479.22
Total Accounts Payable	2,479.22	0.00	2,479.22
Other Current Liabilities			
Pre-Paid Assessments	9,516.39	0.00	9,516.39
Total Other Current Liabilities	9,516.39	0.00	9,516.39

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Accrual Basis

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	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
Total Current Liabilities	11,995.61	0.00	11,995.61
Total Liabilities	11,995.61	0.00	11,995.61
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	<u>0.00</u>	<u>68,152.55</u>	<u>68,152.55</u>
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	<u>7,318.11</u>	<u>0.00</u>	<u>7,318.11</u>
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	26,660.71	97,417.09	124,077.80
Net Income	<u>6,428.58</u>	<u>2,789.92</u>	<u>9,218.50</u>
Total Equity	<u>40,407.40</u>	<u>168,359.56</u>	<u>208,766.96</u>
TOTAL LIABILITIES & EQUITY	<u>52,403.01</u>	<u>168,359.56</u>	<u>220,762.57</u>

First Eagles Point Homeowners Association
 Operating Budget Performance

May 2019

	May 19	Budget	\$ Over Budget	% of Budget	Apr - May 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4130 · Legal & Collection Costs	145	0	145	100%	145	0	145	100%	0
4120 · Late Fees	305	0	305	100%	305	0	305	100%	0
4145 · Common Assessment	0	0	0	0%	13,326	13,650	-324	98%	54,600
4160 · Trash Assessment	0	0	0	0%	324	0	324	100%	0
4165 · Interest Operating Fund	2	0	2	100%	4	0	4	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-2,750	-2,750	0	100%	-16,500
Total Income	-923	-1,375	452	67%	11,353	10,900	453	104%	38,100
Gross Profit	-923	-1,375	452	67%	11,353	10,900	453	104%	38,100
Expense									
6110 · Management & Accounting	1,036	1,036	0	100%	2,072	2,072	0	100%	12,432
6130 · Common Area Insurance	179	180	-1	99%	537	360	177	149%	2,160
6150 · Legal Services	145	0	145	100%	145	75	70	193%	300
6160 · Audit, Tax & Professional Fees	0	0	0	0%	0	220	-220	0%	2,970
6170 · Landscape Maintenance	550	600	-50	92%	1,100	1,200	-100	92%	4,200
6175 · Landscape Special Projects	0	0	0	0%	0	0	0	0%	250
6180 · Sprinkler System Maintenance	0	15	-15	0%	0	30	-30	0%	105
6190 · Irrigation Water & Electric	205	325	-120	63%	247	625	-378	40%	2,775
6230 · Trash Removal	400	461	-61	87%	799	922	-123	87%	5,992
6240 · Street Sweeping	0	0	0	0%	0	300	-300	0%	300
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	2,100
6285 · Asphalt Maintenance	0	0	0	0%	0	100	-100	0%	100
6295 · Exterior Maintenance - Lots	0	0	0	0%	0	0	0	0%	3,075
6320 · Street Light Maintenance	0	0	0	0%	0	75	-75	0%	75
6330 · Street Light Electricity	12	15	-3	80%	24	30	-6	81%	180
6350 · Sign Maintenance	0	0	0	0%	0	50	-50	0%	50
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	0	150	-150	0%	900
6380 · Income Taxes	0	0	0	0%	0	0	0	0%	50
6395 · Operating Contingency	0	0	0	0%	0	86	-86	0%	86
Total Expense	2,527	2,707	-180	93%	4,925	6,295	-1,370	78%	38,100
Net Ordinary Income	-3,450	-4,082	632	85%	6,429	4,605	1,824	140%	0
Net Income	-3,450	-4,082	632	85%	6,429	4,605	1,824	140%	0

First Eagles Point Homeowners Association
Reserve Statement of Revenue & Expenditures
May 2019

	<u>May 19</u>	<u>Apr - May 19</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	21	40
Transfer from Operating	<u>1,375</u>	<u>2,750</u>
Total Income	<u>1,396</u>	<u>2,790</u>
Gross Profit	<u>1,396</u>	<u>2,790</u>
Net Ordinary Income	<u>1,396</u>	<u>2,790</u>
Net Income	<u><u>1,396</u></u>	<u><u>2,790</u></u>