

Canyon View Homeowners Association

Balance Sheet by Class

As of May 31, 2019

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Alpine Operating	113,012.21	0.00	113,012.21
Total OPERATING FUNDS	113,012.21	0.00	113,012.21
RESERVE FUNDS			
ALPINE BANK			
1310 · Money Market - Reserve	0.00	108,185.91	108,185.91
Total ALPINE BANK	0.00	108,185.91	108,185.91
BANK CDS			
1327 · Bank CD#43676	0.00	31,781.88	31,781.88
1325 · Bank CD#41097	0.00	33,270.15	33,270.15
1326 · Bank CD#43065	0.00	32,329.94	32,329.94
Total BANK CDS	0.00	97,381.97	97,381.97
Total RESERVE FUNDS	0.00	205,567.88	205,567.88
Total Checking/Savings	113,012.21	205,567.88	318,580.09
Accounts Receivable			
1120 · Accounts Receivable HO	21,995.50	0.00	21,995.50
1330 · Reserve A/R from Operating F...	0.00	-7,060.00	-7,060.00
Total Accounts Receivable	21,995.50	-7,060.00	14,935.50
Other Current Assets			
2140 · Prepaid Income Taxes	1,048.00	0.00	1,048.00
12000 · Undeposited Funds	2,500.00	0.00	2,500.00
Total Other Current Assets	3,548.00	0.00	3,548.00
Total Current Assets	138,555.71	198,507.88	337,063.59
TOTAL ASSETS	138,555.71	198,507.88	337,063.59
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			

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Accrual Basis

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 As of May 31, 2019

	Operating	Reserve	TOTAL
2120 · Accounts Payable - Operating	13,756.12	0.00	13,756.12
Total Accounts Payable	13,756.12	0.00	13,756.12
Other Current Liabilities			
2130 · Pre-Paid Assessments	18,885.06	0.00	18,885.06
2520 · Operating Pay to Reserve F...	-7,060.00	0.00	-7,060.00
Total Other Current Liabilities	11,825.06	0.00	11,825.06
Total Current Liabilities	25,581.18	0.00	25,581.18
Total Liabilities	25,581.18	0.00	25,581.18
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	137,246.42	137,246.42
Total OWNERS' EQUITY - RESERVE	0.00	137,246.42	137,246.42
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	58,288.97	0.00	58,288.97
Total OWNERS EQUITY - OPERATING	58,288.97	0.00	58,288.97
Retained Earnings	64,760.58	68,251.54	133,012.12
Net Income	-10,075.02	-6,990.08	-17,065.10
Total Equity	112,974.53	198,507.88	311,482.41
TOTAL LIABILITIES & EQUITY	138,555.71	198,507.88	337,063.59

Canyon View Homeowners Association
Operating Budget Performance
May 2019

	May 19	Budget	\$ Over Budget	% of Budget	Apr - May 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4120 · Late Fees	50	0	50	100%	50	0	50	100%	0
4145 · Common Assessment	-250	0	-250	100%	33,250	33,500	-250	99%	201,000
4165 · Interest Operating Fund	6	0	6	100%	12	0	12	100%	0
6390 · Transfer to Reserve Fund	-3,070	-3,070	0	100%	-6,140	-6,140	0	100%	-36,840
Total Income	-3,264	-3,070	-194	106%	27,172	27,360	-188	99%	164,160
Gross Profit	-3,264	-3,070	-194	106%	27,172	27,360	-188	99%	164,160
Expense									
6110 · Management & Accounting	2,500	1,474	1,026	170%	4,062	2,948	1,114	138%	17,688
6140 · Common Area and D & O Insuran...	2,104	1,840	264	114%	4,207	3,680	527	114%	22,080
6150 · Legal Expense	0	0	0	0%	0	100	-100	0%	400
6160 · Audit & Tax Preparation	0	0	0	0%	0	0	0	0%	2,750
6170 · Landscape Maintenance	6,685	6,687	-2	100%	13,369	13,374	-5	100%	46,810
6175 · Landscape Special Projects	0	1,000	-1,000	0%	0	1,200	-1,200	0%	1,800
6180 · Sprinkler System Maintenance	0	200	-200	0%	0	400	-400	0%	1,200
6190 · Irrigation Water & Electric	4,881	5,600	-719	87%	6,991	6,600	391	106%	35,200
6230 · Trash Removal	830	830	-0	100%	1,660	1,660	-0	100%	9,960
6235 · Rock Wall/Landscape Maintenance	0	0	0	0%	0	250	-250	0%	750
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	2,500
6265 · Snow Removal	800	0	800	100%	800	0	800	100%	4,000
6285 · Asphalt Maintenance	0	0	0	0%	0	150	-150	0%	150
6293 · Roof Repair	0	225	-225	0%	0	225	-225	0%	450
6295 · Exterior Building Maintenance	0	625	-625	0%	2,773	1,250	1,523	222%	7,500
6297 · M/R Swamp Coolers	3,306	3,700	-394	89%	3,306	3,700	-394	89%	8,000
6320 · Street Light Maintenance	0	0	0	0%	0	100	-100	0%	170
6330 · Street Light Electricity	40	35	5	114%	79	70	9	112%	420
6360 · Copy/Postage/Office Supplies	0	180	-180	0%	0	405	-405	0%	1,650
6370 · Bank Charges	0	0	0	0%	0	25	-25	0%	25
6380 · Income Taxes	0	0	0	0%	0	150	-150	0%	150
6395 · Operating Contingency	0	0	0	0%	0	0	0	0%	107
Total Expense	21,145	22,396	-1,251	94%	37,247	36,687	560	102%	164,160
Net Ordinary Income	-24,410	-25,466	1,057	96%	-10,075	-9,327	-748	108%	0
Net Income	-24,410	-25,466	1,057	96%	-10,075	-9,327	-748	108%	0

Canyon View Homeowners Association
Reserve Statement of Revenue & Expenditures
May 2019

	<u>May 19</u>	<u>Apr - May 19</u>
Ordinary Income/Expense		
Income		
RESERVE FUND INCOME		
4600 · Interest Reserve Fund	35	70
Transfer from Operating	<u>3,070</u>	<u>6,140</u>
Total RESERVE FUND INCOME	<u>3,105</u>	<u>6,210</u>
Total Income	<u>3,105</u>	<u>6,210</u>
Gross Profit	3,105	6,210
Expense		
RESERVE FUND EXPENSES		
6758 · Exterior Painting	<u>0</u>	<u>13,200</u>
Total RESERVE FUND EXPENSES	<u>0</u>	<u>13,200</u>
Total Expense	<u>0</u>	<u>13,200</u>
Net Ordinary Income	<u>3,105</u>	<u>-6,990</u>
Net Income	<u><u>3,105</u></u>	<u><u>-6,990</u></u>