

First Eagles Point Homeowners Association
Balance Sheet by Class
 As of March 31, 2019

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	35,085.91	0.00	35,085.91
Total OPERATING FUNDS	35,085.91	0.00	35,085.91
RESERVE FUNDS			
Alpine Reserve MMA	0.00	124,835.10	124,835.10
CD#45431 (5/19/12)	0.00	20,258.53	20,258.53
CD#45432	0.00	20,476.01	20,476.01
Total RESERVE FUNDS	0.00	165,569.64	165,569.64
Total Checking/Savings	35,085.91	165,569.64	200,655.55
Accounts Receivable			
1120 · Accounts Receivable HO	12,653.43	0.00	12,653.43
Total Accounts Receivable	12,653.43	0.00	12,653.43
Other Current Assets			
12000 · Undeposited Funds	536.24	0.00	536.24
Total Other Current Assets	536.24	0.00	536.24
Total Current Assets	48,275.58	165,569.64	213,845.22
TOTAL ASSETS	48,275.58	165,569.64	213,845.22
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	1,435.62	0.00	1,435.62
Total Accounts Payable	1,435.62	0.00	1,435.62
Other Current Liabilities			

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	Operating	Reserve	TOTAL
Pre-Paid Assessments	12,861.14	0.00	12,861.14
Total Other Current Liabilities	12,861.14	0.00	12,861.14
Total Current Liabilities	14,296.76	0.00	14,296.76
Total Liabilities	14,296.76	0.00	14,296.76
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund			
3341 · Fence Fund	0.00	3,285.00	3,285.00
3335 · Asphalt Fund	0.00	51,262.90	51,262.90
3320 · Retained Earnings - Reserve	0.00	13,604.65	13,604.65
Total 3300 · General Reserve Fund	0.00	68,152.55	68,152.55
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	7,318.11	0.00	7,318.11
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	23,244.48	80,743.95	103,988.43
Net Income	3,416.23	16,673.14	20,089.37
Total Equity	33,978.82	165,569.64	199,548.46
TOTAL LIABILITIES & EQUITY	48,275.58	165,569.64	213,845.22

First Eagles Point Homeowners Association
Operating Budget Performance
 March 2019

	Mar 19	Budget	\$ Over Budget	% of Budget	Apr '18 - Mar ...	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4130 · Legal & Collection Costs	0	0	0	0%	2,281	0	2,281	100%	0
4120 · Late Fees	296	0	296	100%	1,284	0	1,284	100%	0
4145 · Common Assessment	0	0	0	0%	45,215	44,240	975	102%	44,240
4160 · Trash Assessment	0	0	0	0%	5,319	5,364	-45	99%	5,364
4165 · Interest Operating Fund	2	0	2	100%	7	0	7	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-16,500	-16,500	0	100%	-16,500
Total Income	-1,078	-1,375	297	78%	37,605	33,104	4,501	114%	33,104
Gross Profit	-1,078	-1,375	297	78%	37,605	33,104	4,501	114%	33,104
Expense									
6110 · Management & Accounting	1,036	1,036	0	100%	12,432	12,432	0	100%	12,432
6130 · Common Area Insurance	0	180	-180	0%	2,341	2,160	181	108%	2,160
6150 · Legal Services	0	0	0	0%	3,273	300	2,973	1,091%	300
6160 · Audit,Tax & Professional Fees	120	0	120	100%	2,990	2,850	140	105%	2,850
6170 · Landscape Maintenance	0	0	0	0%	3,850	4,200	-350	92%	4,200
6175 · Landscape Special Projects	0	0	0	0%	0	250	-250	0%	250
6180 · Sprinkler System Maintenance	0	0	0	0%	80	210	-130	38%	210
6190 · Irrigation Water & Electric	43	65	-22	65%	2,966	2,000	966	148%	2,000
6230 · Trash Removal	400	400	-0	100%	4,795	4,800	-5	100%	4,800
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	0	0	0%	888	2,100	-1,213	42%	2,100
6265 · Snow Removal	0	0	0	0%	170	0	170	100%	0
6285 · Asphalt Maintenance	0	0	0	0%	0	100	-100	0%	100
6320 · Street Light Maintenance	0	0	0	0%	0	75	-75	0%	75
6330 · Street Light Electricity	12	15	-3	81%	148	180	-32	82%	180
6350 · Sign Maintenance	0	0	0	0%	83	50	33	167%	50
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	173	900	-727	19%	900
6380 · Income Taxes	0	0	0	0%	0	50	-50	0%	50
6395 · Operating Contingency	0	0	0	0%	0	48	-48	0%	48
Total Expense	1,610	1,771	-161	91%	34,189	33,105	1,084	103%	33,105
Net Ordinary Income	-2,688	-3,146	458	85%	3,416	-1	3,417	-341,623%	-1
Net Income	-2,688	-3,146	458	85%	3,416	-1	3,417	-341,623%	-1

First Eagles Point Homeowners Association
Reserve Statement of Revenue & Expenditures
March 2019

	<u>Mar 19</u>	<u>Apr '18 - Mar 19</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	18	173
Transfer from Operating	<u>1,375</u>	<u>16,500</u>
Total Income	<u>1,393</u>	<u>16,673</u>
Gross Profit	<u>1,393</u>	<u>16,673</u>
Net Ordinary Income	<u>1,393</u>	<u>16,673</u>
Net Income	<u><u>1,393</u></u>	<u><u>16,673</u></u>