

CANYON VIEW HOMEOWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING
Minutes of May 16, 2019

PRESENT:	Jo Darnall	President
	Joe Hawkins	Vice President
	John Shepherd	Secretary Treasurer
ALSO PRESENT:	Keith Lammey	Association Manager
ABSENT:	Beth Bascom	Director
	David Streeter	Director

Owners Open Forum

There were no open forum Member comments.

Board of Director's Meeting

The meeting was called to order at 6:02 PM by Jo Darnall

New Business

Approval of Minutes

A **motion** was duly made by John Shepherd and seconded by Joe Hawkins that the March 21, 2019 Board meeting minutes be approved. *Passed.*

Association Manager Report

The Association Manager's report was distributed and discussed. The report included the April 2019 financial reports. The most significant expense variations were discussed and the number and amount of past due receivables noted. The Association Manager explained what was being done regarding the past due receivables. A **motion** was duly made by John Shepherd and seconded by Joe Hawkins that the financial reports through April 2019 be approved as presented, subject to audit. *Passed.*

Review/Approve Cooler Start Up Contract

Following a brief discussion regarding the pricing in the proposed Cooler Maintenance contract with TD Services, a **motion** was duly made by John Shepherd and seconded by Joe Hawkins to approve the cooler maintenance contract with TD Services. *Passed.*

Discuss Moving Some of the Reserve Funds

The Association Manager explained the details on the amount of funds that the Association had on hand including the reserve fund then suggested that the board may want to move some of these funds in order to stay below the FDIC insured cap and to earn a higher rate of return on these funds. Two alternatives were discussed: FirstBank of Colorado's Premier Deposit Account and CD's at Edward Jones. After an extended discussion of the pros and cons of each alternative and a discussion of the amount to be moved a **motion** was duly made by Jo Darnall and seconded by John Shepherd to allow one CD at Alpine Bank to mature on June 9, 2019 then move \$50,000 to FirstBank's Premier Deposit Account and \$50,000 to Edward Jones. *Passed.*

Review/Approve Architectural Request, Paint Color – 90 Limberpine

The owner of 90 Limberpine Circle had requested approval to change the trim color – at his expense – to Sherwin Williams SW 7658 Gray Clouds. After reviewing the current house colors and the proposed new color, a **motion** was duly made by John Shepherd and seconded by Joe Hawkins to approve the Architectural Request to repaint the trim on 90 Limberpine Circle to SW 7658, Gray Clouds. *Passed.*

Review/Approve Blair & Associates as Auditor

Following a brief discussion of the Association's satisfaction with the work that Blair & Associates has done in the past, a **motion** was duly made by John Shepherd and seconded by Joe Hawkins to hire Blair & Associates to complete the FYE March 31, 2019 audit report. *Passed.*

Old / Other Business

The Association Manager explained that he was only able to obtain a grading plan of Canyon View when it was being built and that the grading plan plat contained elevation detail but that he was not able to obtain any of the other documents that Member Stuart Powell thought should be reviewed before proceeding with the Xeriscaping Plan. Following a brief discussion about how to proceed without the additional elevation detail, a **motion** was duly made by John Shepherd and seconded by Joe Hawkins to approve up to \$2,000 for the purpose of having the area to be xeriscaped to be surveyed in order to determine that the area was now and will drain properly following the conversion to xeriscaping. *Passed.*

BMSA Delegate Report

John Shepherd, BMSA Delegate gave a very brief report regarding recent Battlement Mesa Service Association activities explaining that

- The BMSA ended 2018 with a positive cash position for the year,
- The BMSA's 2019 budget was nearly identical to the 2018 budget,
- The BMSA currently had \$288,000 on hand from the Ursa funds and,
- The BMSA was expecting to receive an additional \$250,000 Ursa payment very soon.

Jo Darnall asked if the BMSA had considered using any of the Ursa funds to assist or improve the Senior Center in Parachute. John Shepherd explained that the BMSA's attorney had reviewed that issue and concluded that the Ursa funds could only be used within the Battlement Mesa PUD and since the Senior Center is in Parachute, the BMSA was prohibited from assisting the Center.

Adjournment

With no further business to come before the Board, a **motion** was duly made by John Shepherd and seconded by Joe Hawkins to adjourn the meeting at 8:39 PM.