

First Eagles Point Homeowners Association
Balance Sheet by Class
 As of November 30, 2018

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	30,536.20	0.00	30,536.20
Total OPERATING FUNDS	30,536.20	0.00	30,536.20
RESERVE FUNDS			
Alpine Reserve MMA	0.00	119,302.20	119,302.20
CD#45431 (5/19/12)	0.00	20,248.54	20,248.54
CD#45432	0.00	20,452.46	20,452.46
Total RESERVE FUNDS	0.00	160,003.20	160,003.20
Total Checking/Savings	30,536.20	160,003.20	190,539.40
Accounts Receivable			
1120 · Accounts Receivable HO	13,393.12	0.00	13,393.12
Total Accounts Receivable	13,393.12	0.00	13,393.12
Total Current Assets	43,929.32	160,003.20	203,932.52
TOTAL ASSETS	43,929.32	160,003.20	203,932.52
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	399.62	0.00	399.62
Total Accounts Payable	399.62	0.00	399.62
Other Current Liabilities			
Pre-Paid Assessments	6,025.37	0.00	6,025.37
Total Other Current Liabilities	6,025.37	0.00	6,025.37

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	Operating	Reserve	TOTAL
Total Current Liabilities	6,424.99	0.00	6,424.99
Total Liabilities	6,424.99	0.00	6,424.99
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	68,152.55	68,152.55
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	7,318.11	0.00	7,318.11
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	23,244.48	80,743.95	103,988.43
Net Income	6,941.74	11,106.70	18,048.44
Total Equity	37,504.33	160,003.20	197,507.53
TOTAL LIABILITIES & EQUITY	43,929.32	160,003.20	203,932.52

First Eagles Point Homeowners Association
Operating Budget Performance

November 2018

	Nov 18	Budget	\$ Over Budget	% of Budget	Apr - Nov 18	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4130 · Legal & Collection Costs	0	0	0	0%	2,281	0	2,281	100%	0
4120 · Late Fees	222	0	222	100%	605	0	605	100%	0
4145 · Common Assessment	-198	0	-198	100%	34,353	33,180	1,173	104%	44,240
4160 · Trash Assessment	-46	0	-46	100%	3,978	4,023	-46	99%	5,364
4165 · Interest Operating Fund	0	0	0	100%	2	0	2	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-11,000	-11,000	0	100%	-16,500
Total Income	-1,397	-1,375	-22	102%	30,218	26,203	4,015	115%	33,104
Gross Profit	-1,397	-1,375	-22	102%	30,218	26,203	4,015	115%	33,104
Expense									
6110 · Management & Accounting	1,036	1,036	0	100%	7,252	8,288	-1,036	88%	12,432
6130 · Common Area Insurance	179	180	-1	99%	1,402	1,440	-38	97%	2,160
6150 · Legal Services	0	0	0	0%	3,195	225	2,970	1,420%	300
6160 · Audit & Tax Preparation	0	0	0	0%	120	2,850	-2,730	4%	2,850
6170 · Landscape Maintenance	0	0	0	0%	3,850	4,200	-350	92%	4,200
6175 · Landscape Special Projects	0	0	0	0%	0	250	-250	0%	250
6180 · Sprinkler System Maintenance	80	0	80	100%	80	210	-130	38%	210
6190 · Irrigation Water	0	65	-65	0%	2,789	1,740	1,049	160%	2,000
6230 · Trash Removal	400	400	-0	100%	3,197	3,200	-3	100%	4,800
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	500	-500	0%	0	500	-500	0%	2,100
6285 · Asphalt Maintenance	0	0	0	0%	0	100	-100	0%	100
6297 · M/R Swamp Coolers	0	0	0	0%	1,036	0	1,036	100%	0
6320 · Street Light Maintenance	0	0	0	0%	0	75	-75	0%	75
6330 · Street Light Electricity	0	15	-15	0%	99	120	-21	82%	180
6350 · Sign Maintenance	0	0	0	0%	83	50	33	167%	50
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	173	600	-427	29%	900
6380 · Income Taxes	0	0	0	0%	0	50	-50	0%	50
6395 · Operating Contingency	0	0	0	0%	0	48	-48	0%	48
Total Expense	1,695	2,271	-576	75%	23,276	24,346	-1,070	96%	33,105
Net Ordinary Income	-3,091	-3,646	555	85%	6,942	1,857	5,085	374%	-1
Net Income	-3,091	-3,646	555	85%	6,942	1,857	5,085	374%	-1

First Eagles Point Homeowners Association
Reserve Statement of Revenue & Expenditures
November 2018

	<u>Nov 18</u>	<u>Apr - Nov 18</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	14	107
Transfer from Operating	<u>1,375</u>	<u>11,000</u>
Total Income	<u>1,389</u>	<u>11,107</u>
Gross Profit	<u>1,389</u>	<u>11,107</u>
Net Ordinary Income	<u>1,389</u>	<u>11,107</u>
Net Income	<u><u>1,389</u></u>	<u><u>11,107</u></u>