

First Eagles Point Homeowners Association
Balance Sheet by Class
 As of August 31, 2018

	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	31,949.34	0.00	31,949.34
Total OPERATING FUNDS	31,949.34	0.00	31,949.34
RESERVE FUNDS			
Alpine Reserve MMA	0.00	115,512.96	115,512.96
CD#45431 (5/19/12)	0.00	20,241.06	20,241.06
CD#45432	0.00	20,434.43	20,434.43
Total RESERVE FUNDS	0.00	156,188.45	156,188.45
Total Checking/Savings	31,949.34	156,188.45	188,137.79
Accounts Receivable			
1120 · Accounts Receivable HO	14,561.81	0.00	14,561.81
1330 · Reserve A/R from Operating Fund	0.00	-350.00	-350.00
Total Accounts Receivable	14,561.81	-350.00	14,211.81
Total Current Assets	46,511.15	155,838.45	202,349.60
TOTAL ASSETS	46,511.15	155,838.45	202,349.60
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	2,359.26	0.00	2,359.26
Total Accounts Payable	2,359.26	0.00	2,359.26
Other Current Liabilities			
Operating A/P to Reserve Fund	-350.00	0.00	-350.00
Pre-Paid Assessments	7,611.12	0.00	7,611.12

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	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
Total Other Current Liabilities	7,261.12	0.00	7,261.12
Total Current Liabilities	9,620.38	0.00	9,620.38
Total Liabilities	9,620.38	0.00	9,620.38
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	68,152.55	68,152.55
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	7,318.11	0.00	7,318.11
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	23,423.48	80,743.95	104,167.43
Net Income	6,149.18	6,941.95	13,091.13
Total Equity	36,890.77	155,838.45	192,729.22
TOTAL LIABILITIES & EQUITY	<u>46,511.15</u>	<u>155,838.45</u>	<u>202,349.60</u>

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Accrual Basis

First Eagles Point Homeowners Association
 Operating Budget Performance
 August 2018

	Aug 18	Budget	\$ Over Budget	% of Budget	Apr - Aug 18	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4130 · Legal & Collection Costs	964	0	964	100%	1,713	0	1,713	100%	0
4120 · Late Fees	221	0	221	100%	148	0	148	100%	0
4145 · Common Assessment	1,370	0	1,370	100%	23,490	22,120	1,370	106%	44,240
4160 · Trash Assessment	0	0	0	0%	2,683	2,682	1	100%	5,364
4165 · Interest Operating Fund	0	0	0	100%	1	0	1	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-6,875	-6,875	0	100%	-16,500
Total Income	1,180	-1,375	2,555	-86%	21,159	17,927	3,232	118%	33,104
Gross Profit	1,180	-1,375	2,555	-86%	21,159	17,927	3,232	118%	33,104
Expense									
6110 · Management & Accounting	0	1,036	-1,036	0%	4,144	5,180	-1,036	80%	12,432
6130 · Common Area Insurance	0	180	-180	0%	537	900	-363	60%	2,160
6150 · Legal Services	0	0	0	0%	2,050	150	1,900	1,367%	300
6160 · Audit & Tax Preparation	0	0	0	0%	120	0	120	100%	2,850
6170 · Landscape Maintenance	550	600	-50	92%	2,750	3,000	-250	92%	4,200
6175 · Landscape Special Projects	0	0	0	0%	0	125	-125	0%	250
6180 · Sprinkler System Maintenance	0	30	-30	0%	0	150	-150	0%	210
6190 · Irrigation Water	553	275	278	201%	2,057	1,300	757	158%	2,000
6230 · Trash Removal	400	400	-0	100%	1,998	2,000	-2	100%	4,800
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	2,100
6285 · Asphalt Maintenance	0	0	0	0%	0	100	-100	0%	100
6297 · M/R Swamp Coolers	1,036	0	1,036	100%	1,036	0	1,036	100%	0
6320 · Street Light Maintenance	0	0	0	0%	0	75	-75	0%	75
6330 · Street Light Electricity	0	15	-15	0%	62	75	-13	83%	180
6350 · Sign Maintenance	0	0	0	0%	83	50	33	167%	50
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	173	375	-202	46%	900
6380 · Income Taxes	0	50	-50	0%	0	50	-50	0%	50
6395 · Operating Contingency	0	0	0	0%	0	48	-48	0%	48
Total Expense	2,538	2,661	-123	95%	15,010	13,978	1,032	107%	33,105
Net Ordinary Income	-1,358	-4,036	2,678	34%	6,149	3,949	2,200	156%	-1
Net Income	-1,358	-4,036	2,678	34%	6,149	3,949	2,200	156%	-1

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Accrual Basis

First Eagles Point Homeowners Association
Reserve Statement of Revenue & Expenditures
August 2018

	<u>Aug 18</u>	<u>Apr - Aug 18</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	14	67
Transfer from Operating	<u>1,375</u>	<u>6,875</u>
Total Income	<u>1,389</u>	<u>6,942</u>
Gross Profit	<u>1,389</u>	<u>6,942</u>
Net Ordinary Income	<u>1,389</u>	<u>6,942</u>
Net Income	<u><u>1,389</u></u>	<u><u>6,942</u></u>