

First Eagles Point Homeowners Association
Balance Sheet by Class
 As of July 31, 2018

	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	34,822.20	0.00	34,822.20
Total OPERATING FUNDS	34,822.20	0.00	34,822.20
RESERVE FUNDS			
Alpine Reserve MMA	0.00	115,507.58	115,507.58
CD#45431 (5/19/12)	0.00	20,238.56	20,238.56
CD#45432	0.00	20,428.36	20,428.36
Total RESERVE FUNDS	0.00	156,174.50	156,174.50
Total Checking/Savings	34,822.20	156,174.50	190,996.70
Accounts Receivable			
1120 · Accounts Receivable HO	12,006.81	0.00	12,006.81
1330 · Reserve A/R from Operating Fund	0.00	-1,725.00	-1,725.00
Total Accounts Receivable	12,006.81	-1,725.00	10,281.81
Total Current Assets	46,829.01	154,449.50	201,278.51
TOTAL ASSETS	46,829.01	154,449.50	201,278.51
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	2,694.17	0.00	2,694.17
Total Accounts Payable	2,694.17	0.00	2,694.17

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Other Current Liabilities			
Operating A/P to Reserve Fund	-1,725.00	0.00	-1,725.00
Pre-Paid Assessments	7,611.12	0.00	7,611.12
Total Other Current Liabilities	<u>5,886.12</u>	<u>0.00</u>	<u>5,886.12</u>
Total Current Liabilities	<u>8,580.29</u>	<u>0.00</u>	<u>8,580.29</u>
Total Liabilities	8,580.29	0.00	8,580.29
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	68,152.55	68,152.55
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	7,318.11	0.00	7,318.11
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	23,423.48	80,743.95	104,167.43
Net Income	7,507.13	5,553.00	13,060.13
Total Equity	<u>38,248.72</u>	<u>154,449.50</u>	<u>192,698.22</u>
TOTAL LIABILITIES & EQUITY	<u><u>46,829.01</u></u>	<u><u>154,449.50</u></u>	<u><u>201,278.51</u></u>

First Eagles Point Homeowners Association
 Operating Budget Performance
 July 2018

	Jul 18	Budget	\$ Over Budget	% of Budget	Apr - Jul 18	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4130 · Legal & Collection Costs	184	0	184	100%	749	0	749	100%	0
4120 · Late Fees	165	0	165	100%	-73	0	-73	100%	0
4145 · Common Assessment	11,060	11,060	0	100%	22,120	22,120	0	100%	44,240
4160 · Trash Assessment	1,341	1,341	0	100%	2,683	2,682	1	100%	5,364
4165 · Interest Operating Fund	0	0	0	100%	1	0	1	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-5,500	-5,500	0	100%	-16,500
Total Income	11,375	11,026	349	103%	19,979	19,302	677	104%	33,104
Gross Profit	11,375	11,026	349	103%	19,979	19,302	677	104%	33,104
Expense									
6110 · Management & Accounting	1,036	1,036	0	100%	4,144	4,144	0	100%	12,432
6130 · Common Area Insurance	0	180	-180	0%	537	720	-183	75%	2,160
6150 · Legal Services	306	75	231	408%	2,050	150	1,900	1,367%	300
6160 · Audit & Tax Preparation	0	0	0	0%	120	0	120	100%	2,850
6170 · Landscape Maintenance	550	600	-50	92%	2,200	2,400	-200	92%	4,200
6175 · Landscape Special Projects	0	0	0	0%	0	125	-125	0%	250
6180 · Sprinkler System Maintenance	0	30	-30	0%	0	120	-120	0%	210
6190 · Irrigation Water	610	275	335	222%	1,504	1,025	479	147%	2,000
6230 · Trash Removal	400	400	-0	100%	1,598	1,600	-2	100%	4,800
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	2,100
6285 · Asphalt Maintenance	0	0	0	0%	0	100	-100	0%	100
6320 · Street Light Maintenance	0	0	0	0%	0	75	-75	0%	75
6330 · Street Light Electricity	25	15	10	165%	62	60	2	103%	180
6350 · Sign Maintenance	0	0	0	0%	83	50	33	167%	50
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	173	300	-127	58%	900
6380 · Income Taxes	0	0	0	0%	0	0	0	0%	50
6395 · Operating Contingency	0	0	0	0%	0	48	-48	0%	48
Total Expense	2,927	2,686	241	109%	12,472	11,317	1,155	110%	33,105
Net Ordinary Income	8,448	8,340	108	101%	7,507	7,985	-478	94%	-1
Net Income	8,448	8,340	108	101%	7,507	7,985	-478	94%	-1

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Accrual Basis

First Eagles Point Homeowners Association
Reserve Statement of Revenue & Expenditures
July 2018

	<u>Jul 18</u>	<u>Apr - Jul 18</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	13	53
Transfer from Operating	<u>1,375</u>	<u>5,500</u>
Total Income	<u>1,388</u>	<u>5,553</u>
Gross Profit	<u>1,388</u>	<u>5,553</u>
Net Ordinary Income	<u>1,388</u>	<u>5,553</u>
Net Income	<u><u>1,388</u></u>	<u><u>5,553</u></u>