

Canyon View Homeowners Association
 Balance Sheet by Class
 As of March 31, 2018

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Alpine Operating	103,992.86	0.00	103,992.86
Total OPERATING FUNDS	103,992.86	0.00	103,992.86
RESERVE FUNDS			
ALPINE BANK			
1310 · Money Market - Reserve	0.00	103,833.42	103,833.42
Total ALPINE BANK	0.00	103,833.42	103,833.42
ALPINE BANK CDS			
1327 · Alpine Bank CD#43676	0.00	31,681.57	31,681.57
1325 · Alpine Bank CD#41097	0.00	33,173.23	33,173.23
1326 · Alpine Bank CD#43065	0.00	32,198.16	32,198.16
Total ALPINE BANK CDS	0.00	97,052.96	97,052.96
Total RESERVE FUNDS	0.00	200,886.38	200,886.38
Total Checking/Savings	103,992.86	200,886.38	304,879.24
Accounts Receivable			
1120 · Accounts Receivable HO	41,539.25	0.00	41,539.25
1330 · Reserve A/R from Operating F...	0.00	-19,869.50	-19,869.50
Total Accounts Receivable	41,539.25	-19,869.50	21,669.75
Other Current Assets			
2140 · Prepaid Income Taxes	1,048.00	0.00	1,048.00
12000 · Undeposited Funds	1,500.00	0.00	1,500.00
Total Other Current Assets	2,548.00	0.00	2,548.00
Total Current Assets	148,080.11	181,016.88	329,096.99
TOTAL ASSETS	148,080.11	181,016.88	329,096.99

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 As of March 31, 2018

	Operating	Reserve	TOTAL
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	2,749.20	0.00	2,749.20
Total Accounts Payable	2,749.20	0.00	2,749.20
Other Current Liabilities			
2130 · Pre-Paid Assessments	42,634.56	0.00	42,634.56
2520 · Operating Pay to Reserve F...	-19,869.50	0.00	-19,869.50
Total Other Current Liabilities	22,765.06	0.00	22,765.06
Total Current Liabilities	25,514.26	0.00	25,514.26
Total Liabilities	25,514.26	0.00	25,514.26
Equity			
OWNERS' EQUITY - RESERVE			
3300 · General Reserve Fund	0.00	137,246.42	137,246.42
Total OWNERS' EQUITY - RESERVE	0.00	137,246.42	137,246.42
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	58,288.97	0.00	58,288.97
Total OWNERS EQUITY - OPERATING	58,288.97	0.00	58,288.97
Retained Earnings	52,057.59	60,244.48	112,302.07
Net Income	12,219.29	-16,474.02	-4,254.73
Total Equity	122,565.85	181,016.88	303,582.73
TOTAL LIABILITIES & EQUITY	148,080.11	181,016.88	329,096.99

Canyon View Homeowners Association
Operating Budget Performance

March 2018

	Mar 18	Budget	\$ Over Budget	% of Budget	Apr '17 - Mar ...	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
Cooler Motor Pass Through	0	0	0	0%	392	0	392	100%	0
4120 · Late Fees	413	0	413	100%	2,035	0	2,035	100%	0
4130 · Legal & Collection Reimburse	150	0	150	100%	1,627	0	1,627	100%	0
4145 · Common Assessment	0	0	0	0%	201,000	201,000	0	100%	201,000
4155 · HO Reimbursements	0	0	0	0%	125	0	125	100%	0
4165 · Interest Operating Fund	1	0	1	100%	11	0	11	100%	0
6390 · Transfer to Reserve Fund	-3,070	-3,070	0	100%	-36,840	-36,840	0	100%	-36,840
Total Income	-2,506	-3,070	564	82%	168,349	164,160	4,189	103%	164,160
Gross Profit	-2,506	-3,070	564	82%	168,349	164,160	4,189	103%	164,160
Expense									
69810 · Bank Service Charges	0	0	0	0%	0	0	0	0%	0
6110 · Management & Accounting	1,507	1,474	33	102%	18,181	17,688	493	103%	17,688
6120 · Bad Debt Expense	0	0	0	0%	-3,573	0	-3,573	100%	0
6140 · Common Area and D & O Insurance	0	1,625	-1,625	0%	17,778	19,500	-1,722	91%	19,500
6150 · Legal Expense	150	0	150	100%	1,945	700	1,245	278%	700
6160 · Audit & Tax Preparation	0	0	0	0%	2,810	2,750	60	102%	2,750
6170 · Landscape Maintenance	0	0	0	0%	53,787	46,810	6,977	115%	46,810
6175 · Landscape Special Projects	0	0	0	0%	600	800	-200	75%	800
6180 · Sprinkler System Maintenance	0	0	0	0%	1,537	1,200	337	128%	1,200
6190 · Irrigation Water & Electric	143	0	143	100%	29,838	34,200	-4,362	87%	34,200
6230 · Trash Removal	830	830	-0	100%	9,960	9,960	-0	100%	9,960
6235 · Rock Wall/Landscape Maintenance	0	0	0	0%	945	3,000	-2,055	31%	3,000
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	0	0	0%	2,205	1,450	755	152%	1,450
6265 · Snow Removal	800	200	600	400%	2,540	5,800	-3,260	44%	5,800
6285 · Asphalt Maintenance	0	0	0	0%	0	150	-150	0%	150
6293 · Roof Repair	0	0	0	0%	0	900	-900	0%	900
6295 · Exterior Building Maintenance	180	650	-470	28%	5,729	7,800	-2,071	73%	7,800
6297 · M/R Swamp Coolers	0	0	0	0%	9,045	7,700	1,345	117%	7,700
6315 · Lighting Maintenance	0	0	0	0%	0	0	0	0%	0
6320 · Street Light Maintenance	0	0	0	0%	38	200	-162	19%	200
6330 · Street Light Electricity	40	35	5	115%	378	420	-42	90%	420
6350 · Sign Maintenance	0	0	0	0%	0	0	0	0%	0
6360 · Copy/Postage/Office Supplies	0	175	-175	0%	1,042	1,650	-608	63%	1,650
6370 · Bank Charges	0	0	0	0%	0	25	-25	0%	25
6380 · Income Taxes	0	0	0	0%	48	150	-102	32%	150
6395 · Operating Contingency	150	0	150	100%	1,297	907	390	143%	907
Total Expense	3,799	4,989	-1,190	76%	156,130	164,160	-8,030	95%	164,160
Net Ordinary Income	-6,305	-8,059	1,754	78%	12,219	0	12,219	100%	0
Net Income	-6,305	-8,059	1,754	78%	12,219	0	12,219	100%	0

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Accrual Basis

Canyon View Homeowners Association
Reserve Statement of Revenue & Expenditures
March 2018

	<u>Mar 18</u>	<u>Apr '17 - Mar 18</u>
Ordinary Income/Expense		
Income		
RESERVE FUND INCOME		
4600 · Interest Reserve Fund	26	325
Transfer from Operating	<u>3,070</u>	<u>36,840</u>
Total RESERVE FUND INCOME	<u>3,096</u>	<u>37,165</u>
Total Income	<u>3,096</u>	<u>37,165</u>
Gross Profit	3,096	37,165
Expense		
RESERVE FUND EXPENSES		
6750 · Asphalt Replacement	0	19,200
6753 · Concrete Replacement	0	16,970
6758 · Exterior Painting	0	17,440
RESERVE FUND EXPENSES - Other	<u>0</u>	<u>30</u>
Total RESERVE FUND EXPENSES	<u>0</u>	<u>53,640</u>
Total Expense	<u>0</u>	<u>53,640</u>
Net Ordinary Income	<u>3,096</u>	<u>-16,474</u>
Net Income	<u><u>3,096</u></u>	<u><u>-16,474</u></u>