

Canyon View Homeowners Association
Balance Sheet by Class
 As of January 31, 2018

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Alpine Operating	78,972.11	0.00	78,972.11
Total OPERATING FUNDS	78,972.11	0.00	78,972.11
RESERVE FUNDS			
ALPINE BANK			
1310 · Money Market - Reserve	0.00	103,824.89	103,824.89
Total ALPINE BANK	0.00	103,824.89	103,824.89
ALPINE BANK CDS			
1327 · Alpine Bank CD#43676	0.00	31,668.77	31,668.77
1325 · Alpine Bank CD#41097	0.00	33,159.82	33,159.82
1326 · Alpine Bank CD#43065	0.00	32,179.95	32,179.95
Total ALPINE BANK CDS	0.00	97,008.54	97,008.54
Total RESERVE FUNDS	0.00	200,833.43	200,833.43
Total Checking/Savings	78,972.11	200,833.43	279,805.54
Accounts Receivable			
1120 · Accounts Receivable HO	44,051.87	0.00	44,051.87
1330 · Reserve A/R from Operating Fund	0.00	-26,009.50	-26,009.50
Total Accounts Receivable	44,051.87	-26,009.50	18,042.37
Other Current Assets			
2140 · Prepaid Income Taxes	1,048.00	0.00	1,048.00
Total Other Current Assets	1,048.00	0.00	1,048.00
Total Current Assets	124,071.98	174,823.93	298,895.91
TOTAL ASSETS	124,071.98	174,823.93	298,895.91
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	2,570.48	0.00	2,570.48

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Total Accounts Payable	2,570.48	0.00	2,570.48
Other Current Liabilities			
2130 · Pre-Paid Assessments	44,609.56	0.00	44,609.56
2520 · Operating Pay to Reserve Fund	-26,009.50	0.00	-26,009.50
Total Other Current Liabilities	18,600.06	0.00	18,600.06
Total Current Liabilities	21,170.54	0.00	21,170.54
Total Liabilities	21,170.54	0.00	21,170.54
Equity			
OWNERS' EQUITY - RESERVE			
3335 · Asphalt Fund	0.00	135,731.00	135,731.00
3340 · Roofing Fund	0.00	-11,546.00	-11,546.00
3345 · Painting Fund	0.00	48,570.00	48,570.00
3350 · Concrete & Landscape Rock Fund	0.00	-1,900.00	-1,900.00
3355 · Working Capital Fund	0.00	-33,608.58	-33,608.58
Total OWNERS' EQUITY - RESERVE	0.00	137,246.42	137,246.42
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	58,288.97	0.00	58,288.97
Total OWNERS EQUITY - OPERATING	58,288.97	0.00	58,288.97
Retained Earnings	52,057.59	60,244.48	112,302.07
Net Income	-7,445.12	-22,666.97	-30,112.09
Total Equity	102,901.44	174,823.93	277,725.37
TOTAL LIABILITIES & EQUITY	124,071.98	174,823.93	298,895.91

Canyon View Homeowners Association
Operating Budget Performance

January 2018

	Jan 18	Budget	\$ Over Budget	% of Budget	Apr '17 - Jan 18	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
Cooler Motor Pass Through	0	0	0	0%	392	0	392	100%	0
4120 · Late Fees	0	0	0	0%	1,468	0	1,468	100%	0
4130 · Legal & Collection Reimburse	0	0	0	0%	743	0	743	100%	0
4145 · Common Assessment	0	0	0	0%	167,500	167,500	0	100%	201,000
4155 · HO Reimbursements	0	0	0	0%	0	0	0	0%	0
4165 · Interest Operating Fund	1	0	1	100%	9	0	9	100%	0
6390 · Transfer to Reserve Fund	-3,070	-3,070	0	100%	-30,700	-30,700	0	100%	-36,840
Total Income	-3,069	-3,070	1	100%	139,412	136,800	2,612	102%	164,160
Gross Profit	-3,069	-3,070	1	100%	139,412	136,800	2,612	102%	164,160
Expense									
69810 · Bank Service Charges	0	0	0	0%	0	0	0	0%	0
6110 · Management & Accounting	1,507	1,474	33	102%	15,168	14,740	428	103%	17,688
6120 · Bad Debt Expense	0	0	0	0%	-3,573	0	-3,573	100%	0
6140 · Common Area and D & O Insurance	0	1,625	-1,625	0%	17,778	16,250	1,528	109%	19,500
6150 · Legal Expense	0	175	-175	0%	1,062	700	362	152%	700
6160 · Audit & Tax Preparation	60	0	60	100%	2,810	2,750	60	102%	2,750
6170 · Landscape Maintenance	0	0	0	0%	53,787	46,810	6,977	115%	46,810
6175 · Landscape Special Projects	0	0	0	0%	600	800	-200	75%	800
6180 · Sprinkler System Maintenance	0	0	0	0%	1,537	1,200	337	128%	1,200
6190 · Irrigation Water & Electric	74	0	74	100%	29,553	34,200	-4,647	86%	34,200
6230 · Trash Removal	830	830	-0	100%	8,300	8,300	-0	100%	9,960
6235 · Rock Wall/Landscape Maintenance	0	0	0	0%	945	3,000	-2,055	31%	3,000
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	300	-300	0%	270	1,150	-880	23%	1,450
6265 · Snow Removal	860	1,200	-340	72%	1,660	4,400	-2,740	38%	5,800
6285 · Asphalt Maintenance	0	0	0	0%	0	150	-150	0%	150
6293 · Roof Repair	0	0	0	0%	0	900	-900	0%	900
6295 · Exterior Building Maintenance	0	650	-650	0%	5,344	6,500	-1,156	82%	7,800
6297 · M/R Swamp Coolers	0	0	0	0%	9,045	7,700	1,345	117%	7,700
6315 · Lighting Maintenance	0	0	0	0%	0	0	0	0%	0
6320 · Street Light Maintenance	0	0	0	0%	38	200	-162	19%	200
6330 · Street Light Electricity	40	35	5	115%	298	350	-52	85%	420
6350 · Sign Maintenance	0	0	0	0%	0	0	0	0%	0
6360 · Copy/Postage/Office Supplies	234	150	84	156%	1,042	1,375	-333	76%	1,650
6370 · Bank Charges	0	0	0	0%	0	25	-25	0%	25
6380 · Income Taxes	0	0	0	0%	48	150	-102	32%	150
6395 · Operating Contingency	0	0	0	0%	1,147	907	240	126%	907
Total Expense	3,604	6,439	-2,835	56%	146,857	152,957	-6,100	96%	164,160
Net Ordinary Income	-6,674	-9,509	2,835	70%	-7,445	-16,157	8,712	46%	0
Net Income	-6,674	-9,509	2,835	70%	-7,445	-16,157	8,712	46%	0

Canyon View Homeowners Association
Reserve Statement of Revenue & Expenditures
January 2018

	<u>Jan 18</u>	<u>Apr '17 - Jan 18</u>
Ordinary Income/Expense		
Income		
RESERVE FUND INCOME		
4600 · Interest Reserve Fund	28	273
Transfer from Operating	<u>3,070</u>	<u>30,700</u>
Total RESERVE FUND INCOME	<u>3,098</u>	<u>30,973</u>
Total Income	<u>3,098</u>	<u>30,973</u>
Gross Profit	3,098	30,973
Expense		
RESERVE FUND EXPENSES		
6750 · Asphalt Replacement	0	19,200
6753 · Concrete Replacement	0	16,970
6758 · Exterior Painting	0	17,440
RESERVE FUND EXPENSES - Other	<u>0</u>	<u>30</u>
Total RESERVE FUND EXPENSES	<u>0</u>	<u>53,640</u>
Total Expense	<u>0</u>	<u>53,640</u>
Net Ordinary Income	<u>3,098</u>	<u>-22,667</u>
Net Income	<u><u>3,098</u></u>	<u><u>-22,667</u></u>