

## Canyon View Homeowners Association

## Balance Sheet by Class

As of August 31, 2017

	Operating	Reserve	TOTAL
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Alpine Operating	89,274.05	0.00	89,274.05
Total OPERATING FUNDS	89,274.05	0.00	89,274.05
RESERVE FUNDS			
ALPINE BANK			
1310 · Money Market - Reserve	0.00	103,803.13	103,803.13
Total ALPINE BANK	0.00	103,803.13	103,803.13
ALPINE BANK CDS			
1327 · Alpine Bank CD#43676	0.00	31,635.61	31,635.61
1325 · Alpine Bank CD#41097	0.00	33,125.10	33,125.10
1326 · Alpine Bank CD#43065	0.00	32,132.78	32,132.78
Total ALPINE BANK CDS	0.00	96,893.49	96,893.49
Total RESERVE FUNDS	0.00	200,696.62	200,696.62
Total Checking/Savings	89,274.05	200,696.62	289,970.67
Accounts Receivable			
1120 · Accounts Receivable HO	32,916.36	0.00	32,916.36
1330 · Reserve A/R from Operating F...	0.00	-9,792.50	-9,792.50
Total Accounts Receivable	32,916.36	-9,792.50	23,123.86
Other Current Assets			
2140 · Prepaid Income Taxes	1,048.00	0.00	1,048.00
Total Other Current Assets	1,048.00	0.00	1,048.00
Total Current Assets	123,238.41	190,904.12	314,142.53
<b>TOTAL ASSETS</b>	<b>123,238.41</b>	<b>190,904.12</b>	<b>314,142.53</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	12,387.32	0.00	12,387.32

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	Operating	Reserve	TOTAL
Total Accounts Payable	12,387.32	0.00	12,387.32
Other Current Liabilities			
2130 · Pre-Paid Assessments	22,562.50	0.00	22,562.50
2520 · Operating Pay to Reserve F...	-9,792.50	0.00	-9,792.50
Total Other Current Liabilities	12,770.00	0.00	12,770.00
Total Current Liabilities	25,157.32	0.00	25,157.32
Total Liabilities	25,157.32	0.00	25,157.32
Equity			
OWNERS' EQUITY - RESERVE			
3335 · Asphalt Fund	0.00	135,731.00	135,731.00
3340 · Roofing Fund	0.00	-11,546.00	-11,546.00
3345 · Painting Fund	0.00	48,570.00	48,570.00
3350 · Concrete & Landscape Rock F...	0.00	-1,900.00	-1,900.00
3355 · Working Capital Fund	0.00	-33,608.58	-33,608.58
Total OWNERS' EQUITY - RESERVE	0.00	137,246.42	137,246.42
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	58,288.97	0.00	58,288.97
Total OWNERS EQUITY - OPERATING	58,288.97	0.00	58,288.97
Retained Earnings	52,057.59	60,244.48	112,302.07
Net Income	-12,265.47	-6,586.78	-18,852.25
Total Equity	98,081.09	190,904.12	288,985.21
TOTAL LIABILITIES & EQUITY	123,238.41	190,904.12	314,142.53

Canyon View Homeowners Association  
Operating Budget Performance

August 2017

	Aug 17	Budget	\$ Over Budget	% of Budget	Apr - Aug 17	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
Cooler Motor Pass Through	267	0	267	100%	392	0	392	100%	0
4120 · Late Fees	271	0	271	100%	1,166	0	1,166	100%	0
4130 · Legal & Collection Reimburse	0	0	0	0%	518	0	518	100%	0
4145 · Common Assessment	33,500	33,500	0	100%	100,500	100,500	0	100%	201,000
4155 · HO Reimbursements	0	0	0	0%	0	0	0	0%	0
4165 · Interest Operating Fund	1	0	1	100%	5	0	5	100%	0
6390 · Transfer to Reserve Fund	-3,070	-3,070	0	100%	-15,350	-15,350	0	100%	-36,840
Total Income	30,970	30,430	540	102%	87,231	85,150	2,081	102%	164,160
Gross Profit	30,970	30,430	540	102%	87,231	85,150	2,081	102%	164,160
Expense									
69810 · Bank Service Charges	0	0	0	0%	0	0	0	0%	0
6110 · Management & Accounting	0	1,474	-1,474	0%	6,129	7,370	-1,242	83%	17,688
6120 · Bad Debt Expense	0	0	0	0%	-3,573	0	-3,573	100%	0
6140 · Common Area and D & O Insurance	12,926	1,625	11,301	795%	17,778	8,125	9,653	219%	19,500
6150 · Legal Expense	0	0	0	0%	788	350	438	225%	700
6160 · Audit & Tax Preparation	0	2,750	-2,750	0%	0	2,750	-2,750	0%	2,750
6170 · Landscape Maintenance	13,524	6,687	6,837	202%	40,262	33,435	6,827	120%	46,810
6175 · Landscape Special Projects	0	0	0	0%	300	200	100	150%	800
6180 · Sprinkler System Maintenance	0	200	-200	0%	175	1,000	-825	18%	1,200
6190 · Irrigation Water & Electric	5,927	7,500	-1,573	79%	21,687	26,700	-5,013	81%	34,200
6230 · Trash Removal	830	830	-0	100%	4,150	4,150	-0	100%	9,960
6235 · Rock Wall/Landscape Maintenance	0	500	-500	0%	945	2,000	-1,055	47%	3,000
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	1,450
6265 · Snow Removal	0	0	0	0%	0	0	0	0%	5,800
6285 · Asphalt Maintenance	0	0	0	0%	0	150	-150	0%	150
6293 · Roof Repair	0	0	0	0%	0	700	-700	0%	900
6295 · Exterior Building Maintenance	189	650	-461	29%	3,169	3,250	-81	98%	7,800
6297 · M/R Swamp Coolers	2,155	200	1,955	1,078%	7,222	4,550	2,672	159%	7,700
6315 · Lighting Maintenance	0	0	0	0%	0	0	0	0%	0
6320 · Street Light Maintenance	0	0	0	0%	0	100	-100	0%	200
6330 · Street Light Electricity	38	35	3	109%	145	175	-30	83%	420
6350 · Sign Maintenance	0	0	0	0%	0	0	0	0%	0
6360 · Copy/Postage/Office Supplies	0	130	-130	0%	321	805	-484	40%	1,650
6370 · Bank Charges	0	0	0	0%	0	25	-25	0%	25
6380 · Income Taxes	0	0	0	0%	0	150	-150	0%	150
6395 · Operating Contingency	0	907	-907	0%	0	907	-907	0%	907
Total Expense	35,589	23,488	12,101	152%	99,496	97,292	2,204	102%	164,160
Net Ordinary Income	-4,620	6,942	-11,562	-67%	-12,265	-12,142	-123	101%	0
Net Income	-4,620	6,942	-11,562	-67%	-12,265	-12,142	-123	101%	0

Canyon View Homeowners Association  
Reserve Statement of Revenue & Expenditures  
August 2017

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	<u>Aug 17</u>	<u>Apr - Aug 17</u>
Ordinary Income/Expense		
Income		
RESERVE FUND INCOME		
4600 · Interest Reserve Fund	28	136
Transfer from Operating	<u>3,070</u>	<u>15,350</u>
Total RESERVE FUND INCOME	<u>3,098</u>	<u>15,486</u>
Total Income	<u>3,098</u>	<u>15,486</u>
Gross Profit	3,098	15,486
Expense		
RESERVE FUND EXPENSES		
6753 · Concrete Replacement	0	4,603
6758 · Exterior Painting	0	17,440
RESERVE FUND EXPENSES - Other	<u>0</u>	<u>30</u>
Total RESERVE FUND EXPENSES	<u>0</u>	<u>22,073</u>
Total Expense	<u>0</u>	<u>22,073</u>
Net Ordinary Income	<u>3,098</u>	<u>-6,587</u>
Net Income	<u><u>3,098</u></u>	<u><u>-6,587</u></u>