

## Canyon View Homeowners Association

## Balance Sheet by Class

As of May 31, 2017

	Operating	Reserve	TOTAL
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Alpine Operating	104,572.78	0.00	104,572.78
Total OPERATING FUNDS	104,572.78	0.00	104,572.78
RESERVE FUNDS			
ALPINE BANK			
1310 · Money Market - Reserve	0.00	103,790.26	103,790.26
Total ALPINE BANK	0.00	103,790.26	103,790.26
ALPINE BANK CDS			
1327 · Alpine Bank CD#43676	0.00	31,615.68	31,615.68
1325 · Alpine Bank CD#41097	0.00	33,104.23	33,104.23
1326 · Alpine Bank CD#43065	0.00	32,104.45	32,104.45
Total ALPINE BANK CDS	0.00	96,824.36	96,824.36
Total RESERVE FUNDS	0.00	200,614.62	200,614.62
Total Checking/Savings	104,572.78	200,614.62	305,187.40
Accounts Receivable			
1120 · Accounts Receivable HO	20,694.67	0.00	20,694.67
1330 · Reserve A/R from Operating F...	0.00	-13,730.00	-13,730.00
Total Accounts Receivable	20,694.67	-13,730.00	6,964.67
Other Current Assets			
2140 · Prepaid Income Taxes	1,048.00	0.00	1,048.00
Total Other Current Assets	1,048.00	0.00	1,048.00
Total Current Assets	126,315.45	186,884.62	313,200.07
<b>TOTAL ASSETS</b>	<b>126,315.45</b>	<b>186,884.62</b>	<b>313,200.07</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	12,498.83	3,875.00	16,373.83

Canyon View Homeowners Association  
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	Operating	Reserve	TOTAL
Total Accounts Payable	12,498.83	3,875.00	16,373.83
Other Current Liabilities			
2130 · Pre-Paid Assessments	19,560.23	0.00	19,560.23
2520 · Operating Pay to Reserve F...	-13,730.00	0.00	-13,730.00
Total Other Current Liabilities	5,830.23	0.00	5,830.23
Total Current Liabilities	18,329.06	3,875.00	22,204.06
Total Liabilities	18,329.06	3,875.00	22,204.06
Equity			
OWNERS' EQUITY - RESERVE			
3335 · Asphalt Fund	0.00	135,731.00	135,731.00
3340 · Roofing Fund	0.00	-11,546.00	-11,546.00
3345 · Painting Fund	0.00	48,570.00	48,570.00
3350 · Concrete & Landscape Rock F...	0.00	-1,900.00	-1,900.00
3355 · Working Capital Fund	0.00	-33,608.58	-33,608.58
Total OWNERS' EQUITY - RESERVE	0.00	137,246.42	137,246.42
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	58,288.97	0.00	58,288.97
Total OWNERS EQUITY - OPERATING	58,288.97	0.00	58,288.97
Retained Earnings	52,057.59	60,244.48	112,302.07
Net Income	-2,360.17	-14,481.28	-16,841.45
Total Equity	107,986.39	183,009.62	290,996.01
TOTAL LIABILITIES & EQUITY	126,315.45	186,884.62	313,200.07

Canyon View Homeowners Association  
Operating Budget Performance

May 2017

	May 17	Budget	\$ Over Budget	% of Budget	Apr - May 17	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
Cooler Motor Pass Through	0	0	0	0%	0	0	0	0%	0
4120 · Late Fees	595	0	595	100%	695	0	695	100%	0
4130 · Legal & Collection Reimburse	418	0	418	100%	518	0	518	100%	0
4145 · Common Assessment	0	0	0	0%	33,500	33,500	0	100%	201,000
4155 · HO Reimbursements	0	0	0	0%	0	0	0	0%	0
4165 · Interest Operating Fund	1	0	1	100%	2	0	2	100%	0
6390 · Transfer to Reserve Fund	-3,070	-3,070	0	100%	-6,140	-6,140	0	100%	-36,840
<b>Total Income</b>	<b>-2,056</b>	<b>-3,070</b>	<b>1,014</b>	<b>67%</b>	<b>28,575</b>	<b>27,360</b>	<b>1,215</b>	<b>104%</b>	<b>164,160</b>
Gross Profit	-2,056	-3,070	1,014	67%	28,575	27,360	1,215	104%	164,160
Expense									
69810 · Bank Service Charges	0	0	0	0%	0	0	0	0%	0
6110 · Management & Accounting	1,547	1,474	73	105%	3,053	2,948	105	104%	17,688
6120 · Bad Debt Expense	0	0	0	0%	0	0	0	0%	0
6140 · Common Area and D & O Insurance	1,619	1,625	-6	100%	1,619	3,250	-1,631	50%	19,500
6150 · Legal Expense	418	0	418	100%	518	175	343	296%	700
6160 · Audit & Tax Preparation	0	0	0	0%	0	0	0	0%	2,750
6170 · Landscape Maintenance	6,685	6,687	-2	100%	13,369	13,374	-5	100%	46,810
6175 · Landscape Special Projects	0	0	0	0%	0	200	-200	0%	800
6180 · Sprinkler System Maintenance	0	200	-200	0%	0	400	-400	0%	1,200
6190 · Irrigation Water & Electric	2,787	5,600	-2,813	50%	4,043	6,600	-2,557	61%	34,200
6230 · Trash Removal	830	830	0	100%	1,660	1,660	0	100%	9,960
6235 · Rock Wall/Landscape Maintenance	0	0	0	0%	0	1,000	-1,000	0%	3,000
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	1,450
6265 · Snow Removal	0	0	0	0%	0	0	0	0%	5,800
6285 · Asphalt Maintenance	0	150	-150	0%	0	150	-150	0%	150
6293 · Roof Repair	0	0	0	0%	0	0	0	0%	900
6295 · Exterior Building Maintenance	261	650	-389	40%	2,539	1,300	1,239	195%	7,800
6297 · M/R Swamp Coolers	4,103	250	3,853	1,641%	4,103	3,950	153	104%	7,700
6315 · Lighting Maintenance	0	0	0	0%	0	0	0	0%	0
6320 · Street Light Maintenance	0	0	0	0%	0	100	-100	0%	200
6330 · Street Light Electricity	30	35	-5	85%	30	70	-40	43%	420
6350 · Sign Maintenance	0	0	0	0%	0	0	0	0%	0
6360 · Copy/Postage/Office Supplies	0	180	-180	0%	0	405	-405	0%	1,650
6370 · Bank Charges	0	0	0	0%	0	25	-25	0%	25
6380 · Income Taxes	0	0	0	0%	0	150	-150	0%	150
6395 · Operating Contingency	0	0	0	0%	0	0	0	0%	907
<b>Total Expense</b>	<b>18,279</b>	<b>17,681</b>	<b>598</b>	<b>103%</b>	<b>30,935</b>	<b>36,157</b>	<b>-5,222</b>	<b>86%</b>	<b>164,160</b>
Net Ordinary Income	-20,335	-20,751	416	98%	-2,360	-8,797	6,437	27%	0
Net Income	-20,335	-20,751	416	98%	-2,360	-8,797	6,437	27%	0

Canyon View Homeowners Association  
Reserve Statement of Revenue & Expenditures  
May 2017

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	<u>May 17</u>	<u>Apr - May 17</u>
Ordinary Income/Expense		
Income		
RESERVE FUND INCOME		
4600 · Interest Reserve Fund	27	54
Transfer from Operating	<u>3,070</u>	<u>6,140</u>
Total RESERVE FUND INCOME	<u>3,097</u>	<u>6,194</u>
Total Income	<u>3,097</u>	<u>6,194</u>
Gross Profit	3,097	6,194
Expense		
RESERVE FUND EXPENSES		
6753 · Concrete Replacement	3,875	3,875
6758 · Exterior Painting	<u>16,800</u>	<u>16,800</u>
Total RESERVE FUND EXPENSES	<u>20,675</u>	<u>20,675</u>
Total Expense	<u>20,675</u>	<u>20,675</u>
Net Ordinary Income	<u>-17,578</u>	<u>-14,481</u>
Net Income	<u><u>-17,578</u></u>	<u><u>-14,481</u></u>