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04/12/17

Accrual Basis

## First Eagles Point Homeowners Association

## Balance Sheet by Class

As of March 31, 2017

	Operating	Reserve	TOTAL
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	30,531.34	0.00	30,531.34
Total OPERATING FUNDS	30,531.34	0.00	30,531.34
RESERVE FUNDS			
Alpine Reserve MMA	0.00	107,182.80	107,182.80
CD#45431 (5/19/12)	0.00	20,198.68	20,198.68
CD#45432	0.00	20,333.20	20,333.20
Total RESERVE FUNDS	0.00	147,714.68	147,714.68
Total Checking/Savings	30,531.34	147,714.68	178,246.02
Accounts Receivable			
1120 · Accounts Receivable HO	9,816.84	0.00	9,816.84
Total Accounts Receivable	9,816.84	0.00	9,816.84
Total Current Assets	40,348.18	147,714.68	188,062.86
<b>TOTAL ASSETS</b>	<b>40,348.18</b>	<b>147,714.68</b>	<b>188,062.86</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	3,971.51	0.00	3,971.51
Total Accounts Payable	3,971.51	0.00	3,971.51

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As of March 31, 2017

	Operating	Reserve	TOTAL
Other Current Liabilities			
Pre-Paid Assessments	10,279.88	0.00	10,279.88
Total Other Current Liabilities	10,279.88	0.00	10,279.88
Total Current Liabilities	14,251.39	0.00	14,251.39
Total Liabilities	14,251.39	0.00	14,251.39
Equity			
OWNERS' EQUITY - RESERVE			
3320 · Retained Earnings - Reserve	0.00	13,604.65	13,604.65
3335 · Asphalt Fund	0.00	51,262.90	51,262.90
3341 · Fence Fund	0.00	3,285.00	3,285.00
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	7,318.11	0.00	7,318.11
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	15,706.02	62,917.95	78,623.97
Net Income	3,072.66	16,644.18	19,716.84
Total Equity	26,096.79	147,714.68	173,811.47
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>40,348.18</b>	<b>147,714.68</b>	<b>188,062.86</b>

First Eagles Point Homeowners Association  
Operating Budget Performance

March 2017

	Mar 17	Budget	\$ Over Budget	% of Budget	Apr '16 - Mar 17	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4130 · Legal & Collection Costs	0	0	0	0%	414	0	414	100%	0
4120 · Late Fees	221	0	221	100%	2,165	0	2,165	100%	0
4145 · Common Assessment	0	0	0	0%	45,030	44,240	790	102%	44,240
4160 · Trash Assessment	0	0	0	0%	5,365	5,365	0	100%	5,365
4165 · Interest Operating Fund	0	0	0	100%	3	0	3	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-16,500	-16,500	0	100%	-16,500
<b>Total Income</b>	<b>-1,154</b>	<b>-1,375</b>	<b>221</b>	<b>84%</b>	<b>36,477</b>	<b>33,105</b>	<b>3,372</b>	<b>110%</b>	<b>33,105</b>
Gross Profit	-1,154	-1,375	221	84%	36,477	33,105	3,372	110%	33,105
Expense									
6110 · Management & Accounting	1,036	1,036	0	100%	12,754	12,432	322	103%	12,432
6130 · Common Area Insurance	346	170	176	204%	2,215	2,040	175	109%	2,040
6150 · Legal Services	120	0	120	100%	534	300	234	178%	300
6160 · Audit & Tax Preparation	0	0	0	0%	2,750	2,800	-50	98%	2,800
6170 · Landscape Maintenance	0	0	0	0%	3,850	3,850	0	100%	3,850
6175 · Landscape Special Projects	0	0	0	0%	3,105	400	2,705	776%	400
6180 · Sprinkler System Maintenance	0	0	0	0%	70	300	-230	23%	300
6190 · Irrigation Water	46	65	-19	70%	1,559	2,253	-694	69%	2,253
6230 · Trash Removal	400	400	-0	100%	4,795	4,800	-5	100%	4,800
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	210	0	210	100%	915	2,100	-1,185	44%	2,100
6265 · Snow Removal	130	0	130	100%	440	0	440	100%	0
6285 · Asphalt Maintenance	0	0	0	0%	0	100	-100	0%	100
6295 · Exterior Building Maintenance	0	0	0	0%	40	0	40	100%	0
6320 · Street Light Maintenance	0	0	0	0%	0	75	-75	0%	75
6330 · Street Light Electricity	12	15	-3	78%	138	180	-42	77%	180
6350 · Sign Maintenance	0	0	0	0%	0	50	-50	0%	50
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	234	900	-666	26%	900
6380 · Income Taxes	0	0	0	0%	5	50	-45	10%	50
6395 · Operating Contingency	0	0	0	0%	0	75	-75	0%	75
<b>Total Expense</b>	<b>2,299</b>	<b>1,761</b>	<b>538</b>	<b>131%</b>	<b>33,405</b>	<b>33,105</b>	<b>300</b>	<b>101%</b>	<b>33,105</b>
Net Ordinary Income	-3,453	-3,136	-317	110%	3,073	0	3,073	100%	0
Net Income	-3,453	-3,136	-317	110%	3,073	0	3,073	100%	0

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First Eagles Point Homeowners Association  
Reserve Statement of Revenue & Expenditures  
March 2017

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	<u>Mar 17</u>	<u>Apr '16 - Mar 17</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	13	144
Transfer from Operating	<u>1,375</u>	<u>16,500</u>
Total Income	<u>1,388</u>	<u>16,644</u>
Gross Profit	<u>1,388</u>	<u>16,644</u>
Net Ordinary Income	<u>1,388</u>	<u>16,644</u>
Net Income	<u><b>1,388</b></u>	<u><b>16,644</b></u>