

Canyon View Homeowners Association

Balance Sheet by Class

As of January 31, 2017

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Alpine Operating	3,252.74	0.00	3,252.74
Total OPERATING FUNDS	3,252.74	0.00	3,252.74
RESERVE FUNDS			
COMMUNITY BANKS CDS			
1319 · Community Banks CD #4	25,000.00	0.00	25,000.00
1318 · Community Banks CD #3	25,000.00	0.00	25,000.00
1317 · Community Banks CD #2	25,000.00	0.00	25,000.00
1316 · Community Banks CD #1	25,000.00	0.00	25,000.00
Total COMMUNITY BANKS CDS	100,000.00	0.00	100,000.00
ALPINE BANK			
1310 · Money Market - Reserve	0.00	95,166.17	95,166.17
Total ALPINE BANK	0.00	95,166.17	95,166.17
ALPINE BANK CDS			
1327 · Alpine Bank CD#43676	0.00	31,593.74	31,593.74
1325 · Alpine Bank CD#41097	0.00	33,077.04	33,077.04
1326 · Alpine Bank CD#43065	0.00	32,067.54	32,067.54
Total ALPINE BANK CDS	0.00	96,738.32	96,738.32
Total RESERVE FUNDS	100,000.00	191,904.49	291,904.49
Total Checking/Savings	103,252.74	191,904.49	295,157.23
Accounts Receivable			
1120 · Accounts Receivable HO	5,486.27	0.00	5,486.27
Total Accounts Receivable	5,486.27	0.00	5,486.27
Other Current Assets			
2140 · Prepaid Income Taxes	1,048.00	0.00	1,048.00
Total Other Current Assets	1,048.00	0.00	1,048.00
Total Current Assets	109,787.01	191,904.49	301,691.50
TOTAL ASSETS	109,787.01	191,904.49	301,691.50

Canyon View Homeowners Association

Balance Sheet by Class

As of January 31, 2017

	Operating	Reserve	TOTAL
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	4,523.63	0.00	4,523.63
Total Accounts Payable	4,523.63	0.00	4,523.63
Other Current Liabilities			
2130 · Pre-Paid Assessments	9,250.06	0.00	9,250.06
Total Other Current Liabilities	9,250.06	0.00	9,250.06
Total Current Liabilities	13,773.69	0.00	13,773.69
Total Liabilities	13,773.69	0.00	13,773.69
Equity			
OWNERS' EQUITY - RESERVE			
3335 · Asphalt Fund	0.00	135,731.00	135,731.00
3340 · Roofing Fund	0.00	-11,546.00	-11,546.00
3345 · Painting Fund	0.00	48,570.00	48,570.00
3350 · Concrete & Landscape Rock Fund	0.00	-1,900.00	-1,900.00
3355 · Working Capital Fund	0.00	-33,608.58	-33,608.58
Total OWNERS' EQUITY - RESERVE	0.00	137,246.42	137,246.42
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	58,288.97	0.00	58,288.97
Total OWNERS EQUITY - OPERATING	58,288.97	0.00	58,288.97
Retained Earnings	43,562.71	46,675.53	90,238.24
Net Income	-5,838.36	7,982.54	2,144.18
Total Equity	96,013.32	191,904.49	287,917.81
TOTAL LIABILITIES & EQUITY	109,787.01	191,904.49	301,691.50

Canyon View Homeowners Association
Operating Budget Performance

January 2017

	Jan 17	Budget	\$ Over Budget	% of Budget	Apr '16 - Jan 17	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4120 · Late Fees	456	0	456	100%	1,023	0	1,023	100%	0
4145 · Common Assessment	0	0	0	0%	165,143	164,150	993	101%	196,980
4165 · Interest Operating Fund	1	0	1	100%	9	0	9	100%	0
6390 · Transfer to Reserve Fund	-2,769	-2,769	-0	100%	-27,692	-27,690	-2	100%	-33,228
Total Income	-2,312	-2,769	457	84%	138,483	136,460	2,023	101%	163,752
Gross Profit	-2,312	-2,769	457	84%	138,483	136,460	2,023	101%	163,752
Expense									
6110 · Management & Accounting	1,607	1,474	133	109%	15,165	14,740	425	103%	17,688
6120 · Bad Debt Expense	0	0	0	0%	0	900	-900	0%	900
6140 · Common Area and D & O Insurance	1,516	1,695	-179	89%	15,190	16,950	-1,760	90%	20,340
6150 · Legal Expense	0	100	-100	0%	0	400	-400	0%	400
6160 · Audit & Tax Preparation	0	0	0	0%	2,750	2,750	0	100%	2,750
6170 · Landscape Maintenance	0	0	0	0%	38,755	45,010	-6,255	86%	45,010
6175 · Landscape Special Projects	0	0	0	0%	3,774	1,200	2,574	314%	1,200
6180 · Sprinkler System Maintenance	0	0	0	0%	1,009	1,400	-391	72%	1,400
6190 · Irrigation Water & Electric	122	0	122	100%	32,760	34,200	-1,440	96%	34,200
6230 · Trash Removal	830	970	-140	86%	8,300	9,700	-1,400	86%	11,640
6235 · Rock Wall/Landscape Maintenance	0	0	0	0%	0	1,225	-1,225	0%	1,225
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	1,225	300	925	408%	1,225	1,150	75	107%	1,450
6265 · Snow Removal	800	1,200	-400	67%	1,600	4,400	-2,800	36%	5,800
6285 · Asphalt Maintenance	0	0	0	0%	0	150	-150	0%	150
6293 · Roof Repair	0	0	0	0%	3,599	390	3,209	923%	390
6295 · Exterior Building Maintenance	-4,338	650	-4,988	-667%	10,091	6,500	3,591	155%	7,800
6297 · M/R Swamp Coolers	0	0	0	0%	7,766	7,700	66	101%	7,700
6315 · Lighting Maintenance	0	0	0	0%	0	200	-200	0%	200
6330 · Street Light Electricity	0	35	-35	0%	361	350	11	103%	420
6350 · Sign Maintenance	0	0	0	0%	0	100	-100	0%	100
6360 · Copy/Postage/Office Supplies	0	150	-150	0%	884	1,375	-491	64%	1,650
6370 · Bank Charges	0	0	0	0%	0	25	-25	0%	25
6380 · Income Taxes	0	0	0	0%	29	150	-121	19%	150
6395 · Operating Contingency	0	0	0	0%	1,065	600	465	177%	764
Total Expense	1,762	6,574	-4,812	27%	144,321	151,965	-7,644	95%	163,752
Net Ordinary Income	-4,074	-9,343	5,269	44%	-5,838	-15,505	9,667	38%	0
Net Income	-4,074	-9,343	5,269	44%	-5,838	-15,505	9,667	38%	0

Canyon View Homeowners Association
Reserve Statement of Revenue & Expenditures
January 2017

	<u>Jan 17</u>	<u>Apr '16 - Jan 17</u>
Ordinary Income/Expense		
Income		
RESERVE FUND INCOME		
4600 · Interest Reserve Fund	23	180
Transfer from Operating	<u>2,769</u>	<u>27,692</u>
Total RESERVE FUND INCOME	<u>2,792</u>	<u>27,872</u>
Total Income	<u>2,792</u>	<u>27,872</u>
Gross Profit	2,792	27,872
Expense		
RESERVE FUND EXPENSES		
6753 · Concrete Replacement	0	6,569
6758 · Exterior Painting	<u>0</u>	<u>13,320</u>
Total RESERVE FUND EXPENSES	<u>0</u>	<u>19,889</u>
Total Expense	<u>0</u>	<u>19,889</u>
Net Ordinary Income	<u>2,792</u>	<u>7,983</u>
Net Income	<u><u>2,792</u></u>	<u><u>7,983</u></u>