

Canyon View Homeowners Association

Balance Sheet by Class

As of December 31, 2016

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Alpine Operating	-5,823.04	0.00	-5,823.04
Total OPERATING FUNDS	-5,823.04	0.00	-5,823.04
RESERVE FUNDS			
COMMUNITY BANKS CDS			
1319 · Community Banks CD #4	25,000.00	0.00	25,000.00
1318 · Community Banks CD #3	25,000.00	0.00	25,000.00
1317 · Community Banks CD #2	25,000.00	0.00	25,000.00
1316 · Community Banks CD #1	25,000.00	0.00	25,000.00
Total COMMUNITY BANKS CDS	100,000.00	0.00	100,000.00
ALPINE BANK			
1310 · Money Market - Reserve	0.00	93,423.70	93,423.70
Total ALPINE BANK	0.00	93,423.70	93,423.70
ALPINE BANK CDS			
1327 · Alpine Bank CD#43676	0.00	31,591.05	31,591.05
1325 · Alpine Bank CD#41097	0.00	33,070.02	33,070.02
1326 · Alpine Bank CD#43065	0.00	32,058.01	32,058.01
Total ALPINE BANK CDS	0.00	96,719.08	96,719.08
Total RESERVE FUNDS	100,000.00	190,142.78	290,142.78
Total Checking/Savings	94,176.96	190,142.78	284,319.74
Accounts Receivable			
1120 · Accounts Receivable HO	28,263.10	0.00	28,263.10
1330 · Reserve A/R from Operating Fund	0.00	-1,030.66	-1,030.66
Total Accounts Receivable	28,263.10	-1,030.66	27,232.44
Other Current Assets			
2140 · Prepaid Income Taxes	1,048.00	0.00	1,048.00
12000 · Undeposited Funds	1,470.00	0.00	1,470.00
Total Other Current Assets	2,518.00	0.00	2,518.00
Total Current Assets	124,958.06	189,112.12	314,070.18
TOTAL ASSETS	124,958.06	189,112.12	314,070.18

Canyon View Homeowners Association

Balance Sheet by Class

As of December 31, 2016

	Operating	Reserve	TOTAL
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	4,112.57	0.00	4,112.57
Total Accounts Payable	4,112.57	0.00	4,112.57
Other Current Liabilities			
2130 · Pre-Paid Assessments	21,789.06	0.00	21,789.06
2520 · Operating Pay to Reserve Fund	-1,030.66	0.00	-1,030.66
Total Other Current Liabilities	20,758.40	0.00	20,758.40
Total Current Liabilities	24,870.97	0.00	24,870.97
Total Liabilities	24,870.97	0.00	24,870.97
Equity			
OWNERS' EQUITY - RESERVE			
3335 · Asphalt Fund	0.00	135,731.00	135,731.00
3340 · Roofing Fund	0.00	-11,546.00	-11,546.00
3345 · Painting Fund	0.00	48,570.00	48,570.00
3350 · Concrete & Landscape Rock Fund	0.00	-1,900.00	-1,900.00
3355 · Working Capital Fund	0.00	-33,608.58	-33,608.58
Total OWNERS' EQUITY - RESERVE	0.00	137,246.42	137,246.42
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	58,288.97	0.00	58,288.97
Total OWNERS EQUITY - OPERATING	58,288.97	0.00	58,288.97
Retained Earnings	43,562.71	46,675.53	90,238.24
Net Income	-1,764.59	5,190.17	3,425.58
Total Equity	100,087.09	189,112.12	289,199.21
TOTAL LIABILITIES & EQUITY	124,958.06	189,112.12	314,070.18

Canyon View Homeowners Association
Operating Budget Performance

December 2016

	Dec 16	Budget	\$ Over Budget	% of Budget	Apr - Dec 16	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
Cooler Motor Pass Through	0	0	0	0%	0	0	0	0%	0
4120 · Late Fees	0	0	0	0%	567	0	567	100%	0
4130 · Legal & Collection Reimburse	0	0	0	0%	0	0	0	0%	0
4145 · Common Assessment	32,340	32,830	-490	99%	165,143	164,150	993	101%	196,980
4155 · HO Reimbursements	0	0	0	0%	0	0	0	0%	0
4165 · Interest Operating Fund	1	0	1	100%	8	0	8	100%	0
6390 · Transfer to Reserve Fund	-2,769	-2,769	-0	100%	-24,923	-24,921	-2	100%	-33,228
Total Income	29,572	30,061	-489	98%	140,795	139,229	1,566	101%	163,752
Gross Profit	29,572	30,061	-489	98%	140,795	139,229	1,566	101%	163,752
Expense									
6110 · Management & Accounting	1,507	1,474	33	102%	13,559	13,266	293	102%	17,688
6120 · Bad Debt Expense	0	300	-300	0%	0	900	-900	0%	900
6140 · Common Area and D & O Insuran...	3,060	1,695	1,365	181%	13,674	15,255	-1,581	90%	20,340
6150 · Legal Expense	0	0	0	0%	0	300	-300	0%	400
6160 · Audit & Tax Preparation	0	0	0	0%	2,750	2,750	0	100%	2,750
6170 · Landscape Maintenance	0	0	0	0%	38,755	45,010	-6,255	86%	45,010
6175 · Landscape Special Projects	2,132	0	2,132	100%	3,774	1,200	2,574	314%	1,200
6180 · Sprinkler System Maintenance	834	0	834	100%	1,009	1,400	-391	72%	1,400
6190 · Irrigation Water	65	0	65	100%	32,638	34,200	-1,562	95%	34,200
6230 · Trash Removal	830	970	-140	86%	7,470	8,730	-1,260	86%	11,640
6235 · Rock Wall Maintenance	0	0	0	0%	0	1,225	-1,225	0%	1,225
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	300	-300	0%	0	850	-850	0%	1,450
6265 · Snow Removal	800	1,200	-400	67%	800	3,200	-2,400	25%	5,800
6285 · Asphalt Maintenance	0	0	0	0%	0	150	-150	0%	150
6293 · Roof Repair	0	0	0	0%	3,599	390	3,209	923%	390
6295 · Exterior Building Maintenance	0	650	-650	0%	14,429	5,850	8,579	247%	7,800
6297 · M/R Swamp Coolers	0	0	0	0%	7,766	7,700	66	101%	7,700
6315 · Lighting Maintenance	0	0	0	0%	0	200	-200	0%	200
6330 · Street Light Electricity	0	35	-35	0%	361	315	46	115%	420
6350 · Sign Maintenance	0	0	0	0%	0	100	-100	0%	100
6360 · Copy/Postage/Office Supplies	0	70	-70	0%	884	1,225	-341	72%	1,650
6370 · Bank Charges	0	0	0	0%	0	25	-25	0%	25
6380 · Income Taxes	0	0	0	0%	29	150	-121	19%	150
6395 · Operating Contingency	0	200	-200	0%	1,065	600	465	177%	764
Total Expense	9,228	6,894	2,334	134%	142,560	145,391	-2,831	98%	163,752
Net Ordinary Income	20,344	23,167	-2,823	88%	-1,765	-6,162	4,397	29%	0
Net Income	20,344	23,167	-2,823	88%	-1,765	-6,162	4,397	29%	0

Canyon View Homeowners Association
Reserve Statement of Revenue & Expenditures
December 2016

	<u>Dec 16</u>	<u>Apr - Dec 16</u>
Ordinary Income/Expense		
Income		
RESERVE FUND INCOME		
4600 · Interest Reserve Fund	19	157
Transfer from Operating	<u>2,769</u>	<u>24,923</u>
Total RESERVE FUND INCOME	<u>2,788</u>	<u>25,079</u>
Total Income	<u>2,788</u>	<u>25,079</u>
Gross Profit	2,788	25,079
Expense		
RESERVE FUND EXPENSES		
6753 · Concrete Replacement	0	6,569
6758 · Exterior Painting	<u>0</u>	<u>13,320</u>
Total RESERVE FUND EXPENSES	<u>0</u>	<u>19,889</u>
Total Expense	<u>0</u>	<u>19,889</u>
Net Ordinary Income	<u>2,788</u>	<u>5,190</u>
Net Income	<u><u>2,788</u></u>	<u><u>5,190</u></u>