

Canyon View Homeowners Association

Balance Sheet by Class

As of October 31, 2016

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Alpine Operating	-5,720.04	0.00	-5,720.04
Total OPERATING FUNDS	-5,720.04	0.00	-5,720.04
RESERVE FUNDS			
COMMUNITY BANKS CDS			
1319 · Community Banks CD #4	25,000.00	0.00	25,000.00
1318 · Community Banks CD #3	25,000.00	0.00	25,000.00
1317 · Community Banks CD #2	25,000.00	0.00	25,000.00
1316 · Community Banks CD #1	25,000.00	0.00	25,000.00
Total COMMUNITY BANKS CDS	100,000.00	0.00	100,000.00
ALPINE BANK			
1310 · Money Market - Reserve	0.00	93,415.92	93,415.92
Total ALPINE BANK	0.00	93,415.92	93,415.92
ALPINE BANK CDS			
1327 · Alpine Bank CD#43676	0.00	31,585.77	31,585.77
1325 · Alpine Bank CD#41097	0.00	33,056.20	33,056.20
1326 · Alpine Bank CD#43065	0.00	32,047.29	32,047.29
Total ALPINE BANK CDS	0.00	96,689.26	96,689.26
Total RESERVE FUNDS	100,000.00	190,105.18	290,105.18
Total Checking/Savings	94,279.96	190,105.18	284,385.14
Accounts Receivable			
1120 · Accounts Receivable HO	21,449.04	0.00	21,449.04
Total Accounts Receivable	21,449.04	0.00	21,449.04
Other Current Assets			
2140 · Prepaid Income Taxes	1,048.00	0.00	1,048.00
12000 · Undeposited Funds	2,205.00	0.00	2,205.00
Total Other Current Assets	3,253.00	0.00	3,253.00
Total Current Assets	118,982.00	190,105.18	309,087.18

Canyon View Homeowners Association

Balance Sheet by Class

As of October 31, 2016

	Operating	Reserve	TOTAL
TOTAL ASSETS	118,982.00	190,105.18	309,087.18
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	11,783.70	6,569.00	18,352.70
Total Accounts Payable	11,783.70	6,569.00	18,352.70
Other Current Liabilities			
2130 · Pre-Paid Assessments	17,682.50	0.00	17,682.50
Total Other Current Liabilities	17,682.50	0.00	17,682.50
Total Current Liabilities	29,466.20	6,569.00	36,035.20
Total Liabilities	29,466.20	6,569.00	36,035.20
Equity			
OWNERS' EQUITY - RESERVE			
3335 · Asphalt Fund	0.00	135,731.00	135,731.00
3340 · Roofing Fund	0.00	-11,546.00	-11,546.00
3345 · Painting Fund	0.00	48,570.00	48,570.00
3350 · Concrete & Landscape Rock F...	0.00	-1,900.00	-1,900.00
3355 · Working Capital Fund	0.00	-33,608.58	-33,608.58
Total OWNERS' EQUITY - RESERVE	0.00	137,246.42	137,246.42
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	58,288.97	0.00	58,288.97
Total OWNERS EQUITY - OPERATING	58,288.97	0.00	58,288.97
Retained Earnings	43,562.71	46,675.53	90,238.24
Net Income	-12,335.88	-385.77	-12,721.65
Total Equity	89,515.80	183,536.18	273,051.98
TOTAL LIABILITIES & EQUITY	118,982.00	190,105.18	309,087.18

Canyon View Homeowners Association
Operating Budget Performance

October 2016

	Oct 16	Budget	\$ Over Budget	% of Budget	Apr - Oct 16	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
Cooler Motor Pass Through	0	0	0	0%	0	0	0	0%	0
4120 · Late Fees	0	0	0	0%	469	0	469	100%	0
4130 · Legal & Collection Reimburse	0	0	0	0%	0	0	0	0%	0
4145 · Common Assessment	32,340	32,830	-490	99%	131,320	131,320	0	100%	196,980
4155 · HO Reimbursements	0	0	0	0%	0	0	0	0%	0
4165 · Interest Operating Fund	1	0	1	100%	7	0	7	100%	0
6390 · Transfer to Reserve Fund	-2,769	-2,769	-0	100%	-19,384	-19,383	-1	100%	-33,228
Total Income	29,572	30,061	-489	98%	112,411	111,937	474	100%	163,752
Gross Profit	29,572	30,061	-489	98%	112,411	111,937	474	100%	163,752
Expense									
6110 · Management & Accounting	1,507	1,474	33	102%	10,546	10,318	228	102%	17,688
6120 · Bad Debt Expense	0	0	0	0%	0	600	-600	0%	900
6140 · Common Area and D & O Insuran...	1,516	1,695	-179	89%	10,613	11,865	-1,252	89%	20,340
6150 · Legal Expense	0	100	-100	0%	0	300	-300	0%	400
6160 · Audit & Tax Preparation	0	0	0	0%	0	2,750	-2,750	0%	2,750
6170 · Landscape Maintenance	6,427	6,430	-3	100%	38,755	45,010	-6,255	86%	45,010
6175 · Landscape Special Projects	425	200	225	213%	1,142	1,200	-58	95%	1,200
6180 · Sprinkler System Maintenance	0	200	-200	0%	175	1,400	-1,225	13%	1,400
6190 · Irrigation Water	2,399	2,500	-101	96%	32,431	34,200	-1,769	95%	34,200
6230 · Trash Removal	830	970	-140	86%	5,810	6,790	-980	86%	11,640
6235 · Rock Wall Maintenance	0	0	0	0%	0	1,225	-1,225	0%	1,225
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	250	-250	0%	0	250	-250	0%	1,450
6265 · Snow Removal	0	800	-800	0%	0	800	-800	0%	5,800
6285 · Asphalt Maintenance	0	0	0	0%	0	150	-150	0%	150
6293 · Roof Repair	0	0	0	0%	3,599	390	3,209	923%	390
6295 · Exterior Building Maintenance	610	650	-40	94%	11,602	4,550	7,052	255%	7,800
6297 · M/R Swamp Coolers	3,058	3,000	58	102%	7,766	7,700	66	101%	7,700
6315 · Lighting Maintenance	0	100	-100	0%	0	200	-200	0%	200
6330 · Street Light Electricity	0	35	-35	0%	361	245	116	147%	420
6350 · Sign Maintenance	0	0	0	0%	0	100	-100	0%	100
6360 · Copy/Postage/Office Supplies	351	150	201	234%	884	1,055	-171	84%	1,650
6370 · Bank Charges	0	0	0	0%	0	25	-25	0%	25
6380 · Income Taxes	0	0	0	0%	0	150	-150	0%	150
6395 · Operating Contingency	0	0	0	0%	1,065	400	665	266%	764
Total Expense	17,122	18,554	-1,432	92%	124,747	132,073	-7,326	94%	163,752
Net Ordinary Income	12,449	11,507	942	108%	-12,336	-20,136	7,800	61%	0
Net Income	12,449	11,507	942	108%	-12,336	-20,136	7,800	61%	0

Canyon View Homeowners Association
Reserve Statement of Revenue & Expenditures
October 2016

	<u>Oct 16</u>	<u>Apr - Oct 16</u>
Ordinary Income/Expense		
Income		
RESERVE FUND INCOME		
4600 · Interest Reserve Fund	18	119
Transfer from Operating	<u>2,769</u>	<u>19,384</u>
Total RESERVE FUND INCOME	<u>2,788</u>	<u>19,503</u>
Total Income	<u>2,788</u>	<u>19,503</u>
Gross Profit	2,788	19,503
Expense		
RESERVE FUND EXPENSES		
6753 · Concrete Replacement	0	6,569
6758 · Exterior Painting	<u>0</u>	<u>13,320</u>
Total RESERVE FUND EXPENSES	<u>0</u>	<u>19,889</u>
Total Expense	<u>0</u>	<u>19,889</u>
Net Ordinary Income	<u>2,788</u>	<u>-386</u>
Net Income	<u><u>2,788</u></u>	<u><u>-386</u></u>