

Canyon View Homeowners Association
 Balance Sheet by Class
 As of July 31, 2016

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Alpine Operating	3,776.10	0.00	3,776.10
Total OPERATING FUNDS	3,776.10	0.00	3,776.10
RESERVE FUNDS			
COMMUNITY BANKS CDS			
1319 · Community Banks CD #4	25,000.00	0.00	25,000.00
1318 · Community Banks CD #3	25,000.00	0.00	25,000.00
1317 · Community Banks CD #2	25,000.00	0.00	25,000.00
1316 · Community Banks CD #1	25,000.00	0.00	25,000.00
Total COMMUNITY BANKS CDS	100,000.00	0.00	100,000.00
ALPINE BANK			
1310 · Money Market - Reserve	0.00	92,878.36	92,878.36
Total ALPINE BANK	0.00	92,878.36	92,878.36
ALPINE BANK CDS			
1327 · Alpine Bank CD#43676	0.00	31,577.81	31,577.81
1325 · Alpine Bank CD#41097	0.00	33,035.38	33,035.38
1326 · Alpine Bank CD#43065	0.00	32,031.15	32,031.15
Total ALPINE BANK CDS	0.00	96,644.34	96,644.34
Total RESERVE FUNDS	100,000.00	189,522.70	289,522.70
Total Checking/Savings	103,776.10	189,522.70	293,298.80
Accounts Receivable			
1120 · Accounts Receivable HO	2,963.06	0.00	2,963.06
1330 · Reserve A/R from Operating F...	0.00	-7,061.66	-7,061.66
Total Accounts Receivable	2,963.06	-7,061.66	-4,098.60
Other Current Assets			
2140 · Prepaid Income Taxes	1,048.00	0.00	1,048.00
12000 · Undeposited Funds	6,625.00	0.00	6,625.00
Total Other Current Assets	7,673.00	0.00	7,673.00

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Total Current Assets	114,412.16	182,461.04	296,873.20
TOTAL ASSETS	114,412.16	182,461.04	296,873.20
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	14,392.31	0.00	14,392.31
Total Accounts Payable	14,392.31	0.00	14,392.31
Other Current Liabilities			
2130 · Pre-Paid Assessments	12,035.10	0.00	12,035.10
2520 · Operating Pay to Reserve F...	-7,061.66	0.00	-7,061.66
Total Other Current Liabilities	4,973.44	0.00	4,973.44
Total Current Liabilities	19,365.75	0.00	19,365.75
Total Liabilities	19,365.75	0.00	19,365.75
Equity			
OWNERS' EQUITY - RESERVE			
3335 · Asphalt Fund	0.00	135,731.00	135,731.00
3340 · Roofing Fund	0.00	-11,546.00	-11,546.00
3345 · Painting Fund	0.00	48,570.00	48,570.00
3350 · Concrete Fund	0.00	-1,900.00	-1,900.00
3355 · Working Capital Fund	0.00	-33,608.58	-33,608.58
Total OWNERS' EQUITY - RESERVE	0.00	137,246.42	137,246.42
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	58,288.97	0.00	58,288.97
Total OWNERS EQUITY - OPERATING	58,288.97	0.00	58,288.97
Retained Earnings	43,562.71	46,675.53	90,238.24
Net Income	-6,805.27	-1,460.91	-8,266.18
Total Equity	95,046.41	182,461.04	277,507.45
TOTAL LIABILITIES & EQUITY	114,412.16	182,461.04	296,873.20

Canyon View Homeowners Association

Operating Budget Performance

July 2016

	Jul 16	Budget	\$ Over Budget	% of Budget	Apr - Jul 16	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
Cooler Motor Pass Through	0	0	0	0%	0	0	0	0%	0
4120 · Late Fees	294	0	294	100%	361	0	361	100%	0
4130 · Legal & Collection Reimburse	0	0	0	0%	0	0	0	0%	0
4145 · Common Assessment	0	0	0	0%	65,170	65,660	-490	99%	196,980
4155 · HO Reimbursements	0	0	0	0%	0	0	0	0%	0
4165 · Interest Operating Fund	1	0	1	100%	4	0	4	100%	0
6390 · Transfer to Reserve Fund	-2,769	-2,769	-0	100%	-11,077	-11,076	-1	100%	-33,228
Total Income	-2,474	-2,769	295	89%	54,459	54,584	-125	100%	163,752
Gross Profit	-2,474	-2,769	295	89%	54,459	54,584	-125	100%	163,752
Expense									
6110 · Management & Accounting	1,507	1,474	33	102%	6,026	5,896	130	102%	17,688
6120 · Bad Debt Expense	0	0	0	0%	0	300	-300	0%	900
6140 · Common Area and D & O Insurance	1,516	1,695	-179	89%	6,065	6,780	-715	89%	20,340
6150 · Legal Expense	0	100	-100	0%	0	200	-200	0%	400
6160 · Audit & Tax Preparation	0	2,750	-2,750	0%	0	2,750	-2,750	0%	2,750
6170 · Landscape Maintenance	6,617	6,430	187	103%	19,472	25,720	-6,248	76%	45,010
6175 · Landscape Special Projects	0	0	0	0%	72	600	-528	12%	1,200
6180 · Sprinkler System Maintenance	0	200	-200	0%	175	800	-625	22%	1,400
6190 · Irrigation Water	5,061	7,000	-1,939	72%	17,328	19,200	-1,872	90%	34,200
6230 · Trash Removal	830	970	-140	86%	3,320	3,880	-560	86%	11,640
6235 · Rock Wall Maintenance	0	0	0	0%	0	1,225	-1,225	0%	1,225
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	1,450
6265 · Snow Removal	0	0	0	0%	0	0	0	0%	5,800
6285 · Asphalt Maintenance	0	0	0	0%	0	150	-150	0%	150
6293 · Roof Repair	1,514	0	1,514	100%	2,161	200	1,961	1,081%	390
6295 · Exterior Building Maintenance	152	650	-498	23%	1,220	2,600	-1,380	47%	7,800
6297 · M/R Swamp Coolers	120	200	-80	60%	4,481	4,350	131	103%	7,700
6315 · Lighting Maintenance	0	0	0	0%	0	100	-100	0%	200
6330 · Street Light Electricity	60	35	25	172%	242	140	102	173%	420
6350 · Sign Maintenance	0	0	0	0%	0	50	-50	0%	100
6360 · Copy/Postage/Office Supplies	317	160	157	198%	533	675	-142	79%	1,650
6370 · Bank Charges	0	0	0	0%	0	25	-25	0%	25
6380 · Income Taxes	0	0	0	0%	0	150	-150	0%	150
6395 · Operating Contingency	0	0	0	0%	170	200	-30	85%	764
Total Expense	17,694	21,664	-3,970	82%	61,264	76,391	-15,127	80%	163,752
Net Ordinary Income	-20,168	-24,433	4,265	83%	-6,805	-21,807	15,002	31%	0
Net Income	-20,168	-24,433	4,265	83%	-6,805	-21,807	15,002	31%	0

Canyon View Homeowners Association
Reserve Statement of Revenue & Expenditures
July 2016

	<u>Jul 16</u>	<u>Apr - Jul 16</u>
Ordinary Income/Expense		
Income		
RESERVE FUND INCOME		
4600 · Interest Reserve Fund	19	62
Transfer from Operating	<u>2,769</u>	<u>11,077</u>
Total RESERVE FUND INCOME	<u>2,788</u>	<u>11,139</u>
Total Income	<u>2,788</u>	<u>11,139</u>
Gross Profit	2,788	11,139
Expense		
RESERVE FUND EXPENSES		
6758 · Exterior Painting	<u>0</u>	<u>12,600</u>
Total RESERVE FUND EXPENSES	<u>0</u>	<u>12,600</u>
Total Expense	<u>0</u>	<u>12,600</u>
Net Ordinary Income	<u>2,788</u>	<u>-1,461</u>
Net Income	<u><u>2,788</u></u>	<u><u>-1,461</u></u>