

Canyon View Homeowners Association

Balance Sheet by Class

As of March 31, 2016

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Alpine Operating	2,792.75	0.00	2,792.75
Total OPERATING FUNDS	2,792.75	0.00	2,792.75
RESERVE FUNDS			
COMMUNITY BANKS CDS			
1319 · Community Banks CD #4	25,000.00	0.00	25,000.00
1318 · Community Banks CD #3	25,000.00	0.00	25,000.00
1317 · Community Banks CD #2	25,000.00	0.00	25,000.00
1316 · Community Banks CD #1	25,000.00	0.00	25,000.00
Total COMMUNITY BANKS CDS	100,000.00	0.00	100,000.00
ALPINE BANK			
1310 · Money Market - Reserve	0.00	91,494.27	91,494.27
Total ALPINE BANK	0.00	91,494.27	91,494.27
ALPINE BANK CDS			
1327 · Alpine Bank CD#43676	0.00	31,567.26	31,567.26
1325 · Alpine Bank CD#41097	0.00	33,020.27	33,020.27
1326 · Alpine Bank CD#43065	0.00	32,009.74	32,009.74
Total ALPINE BANK CDS	0.00	96,597.27	96,597.27
Total RESERVE FUNDS	100,000.00	188,091.54	288,091.54
Total Checking/Savings	102,792.75	188,091.54	290,884.29
Accounts Receivable			
1120 · Accounts Receivable HO	8,428.22	0.00	8,428.22
1330 · Reserve A/R from Operating Fund	0.00	-4,169.59	-4,169.59
Total Accounts Receivable	8,428.22	-4,169.59	4,258.63
Other Current Assets			
2140 · Prepaid Income Taxes	1,048.00	0.00	1,048.00
12000 · Undeposited Funds	490.00	0.00	490.00
Total Other Current Assets	1,538.00	0.00	1,538.00
Total Current Assets	112,758.97	183,921.95	296,680.92
TOTAL ASSETS	112,758.97	183,921.95	296,680.92

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 Balance Sheet by Class
 As of March 31, 2016

	Operating	Reserve	TOTAL
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	2,539.12	0.00	2,539.12
Total Accounts Payable	2,539.12	0.00	2,539.12
Other Current Liabilities			
2130 · Pre-Paid Assessments	10,137.76	0.00	10,137.76
2520 · Operating Pay to Reserve Fund	-4,169.59	0.00	-4,169.59
Total Other Current Liabilities	5,968.17	0.00	5,968.17
Total Current Liabilities	8,507.29	0.00	8,507.29
Total Liabilities	8,507.29	0.00	8,507.29
Equity			
OWNERS' EQUITY - RESERVE			
3335 · Asphalt Fund	0.00	135,731.00	135,731.00
3340 · Roofing Fund	0.00	-11,546.00	-11,546.00
3345 · Painting Fund	0.00	48,570.00	48,570.00
3350 · Concrete Fund	0.00	-1,900.00	-1,900.00
3355 · Working Capital Fund	0.00	-33,608.58	-33,608.58
Total OWNERS' EQUITY - RESERVE	0.00	137,246.42	137,246.42
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	58,288.97	0.00	58,288.97
Total OWNERS EQUITY - OPERATING	58,288.97	0.00	58,288.97
Retained Earnings	38,776.20	36,571.39	75,347.59
Net Income	7,186.51	10,104.14	17,290.65
Total Equity	104,251.68	183,921.95	288,173.63
TOTAL LIABILITIES & EQUITY	112,758.97	183,921.95	296,680.92

Canyon View Homeowners Association

Operating Budget Performance

March 2016

	Mar 16	Budget	\$ Over Budget	% of Budget	Apr '15 - Mar 16	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
Cooler Motor Pass Through	0	0	0	0%	99	0	99	100%	0
4120 · Late Fees	147	0	147	100%	531	0	531	100%	0
4130 · Legal & Collection Reimburse	0	0	0	0%	615	0	615	100%	0
4145 · Common Assessment	0	0	0	0%	197,072	196,980	92	100%	196,980
4155 · HO Reimbursements	0	0	0	0%	0	0	0	0%	0
4165 · Interest Operating Fund	1	0	1	100%	11	0	11	100%	0
6390 · Transfer to Reserve Fund	-2,769	-2,769	-0	100%	-33,230	-33,228	-2	100%	-33,228
Total Income	-2,621	-2,769	148	95%	165,097	163,752	1,345	101%	163,752
Gross Profit	-2,621	-2,769	148	95%	165,097	163,752	1,345	101%	163,752
Expense									
6110 · Management & Accounting	1,507	1,474	33	102%	18,158	17,688	470	103%	17,688
6120 · Bad Debt Expense	0	300	-300	0%	1,333	1,200	133	111%	1,200
6140 · Common Area and D & O Insurance	1,476	1,695	-219	87%	17,714	20,340	-2,626	87%	20,340
6150 · Legal Expense	0	0	0	0%	1,395	400	995	349%	400
6160 · Audit & Tax Preparation	0	0	0	0%	2,750	2,750	0	100%	2,750
6170 · Landscape Maintenance	0	0	0	0%	46,247	45,010	1,237	103%	45,010
6175 · Landscape Special Projects	0	0	0	0%	5,274	1,200	4,074	439%	1,200
6180 · Sprinkler System Maintenance	0	0	0	0%	780	1,650	-870	47%	1,650
6190 · Irrigation Water	142	0	142	100%	29,296	34,200	-4,904	86%	34,200
6230 · Trash Removal	830	970	-140	86%	9,960	11,640	-1,680	86%	11,640
6235 · Rock Wall Maintenance	0	0	0	0%	0	1,225	-1,225	0%	1,225
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	0	0	0%	-970	1,200	-2,170	-81%	1,200
6265 · Snow Removal	0	200	-200	0%	4,380	5,800	-1,420	76%	5,800
6285 · Asphalt Maintenance	0	0	0	0%	0	150	-150	0%	150
6293 · Roof Repair	0	0	0	0%	281	250	31	112%	250
6295 · Exterior Building Maintenance	833	600	233	139%	11,034	7,200	3,834	153%	7,200
6297 · M/R Swamp Coolers	0	0	0	0%	7,505	7,700	-195	97%	7,700
6315 · Lighting Maintenance	0	0	0	0%	0	0	0	0%	0
6320 · Street Light Maintenance	0	0	0	0%	0	200	-200	0%	200
6330 · Street Light Electricity	60	75	-15	80%	753	900	-147	84%	900
6350 · Sign Maintenance	0	0	0	0%	362	0	362	100%	0
6360 · Copy/Postage/Office Supplies	240	175	65	137%	1,445	1,650	-205	88%	1,650
6370 · Bank Charges	0	0	0	0%	0	25	-25	0%	25
6380 · Income Taxes	0	0	0	0%	21	351	-330	6%	351
6395 · Operating Contingency	0	0	0	0%	194	623	-429	31%	623
Total Expense	5,088	5,489	-401	93%	157,911	163,752	-5,841	96%	163,752
Net Ordinary Income	-7,710	-8,258	548	93%	7,187	0	7,187	100%	0
Net Income	-7,710	-8,258	548	93%	7,187	0	7,187	100%	0

Canyon View Homeowners Association
Reserve Statement of Revenue & Expenditures
March 2016

	<u>Mar 16</u>	<u>Apr '15 - Mar 16</u>
Ordinary Income/Expense		
Income		
RESERVE FUND INCOME		
4600 · Interest Reserve Fund	14	171
Transfer from Operating	<u>2,769</u>	<u>33,230</u>
Total RESERVE FUND INCOME	<u>2,783</u>	<u>33,401</u>
Total Income	<u>2,783</u>	<u>33,401</u>
Gross Profit	2,783	33,401
Expense		
RESERVE FUND EXPENSES		
6753 · Concrete Replacement	0	12,677
6758 · Exterior Painting	0	10,528
RESERVE FUND EXPENSES - Other	<u>0</u>	<u>92</u>
Total RESERVE FUND EXPENSES	<u>0</u>	<u>23,297</u>
Total Expense	<u>0</u>	<u>23,297</u>
Net Ordinary Income	<u>2,783</u>	<u>10,104</u>
Net Income	<u><u>2,783</u></u>	<u><u>10,104</u></u>