

First Eagles Point Homeowners Association

Balance Sheet by Class

As of March 31, 2016

	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	24,482.12	0.00	24,482.12
Total OPERATING FUNDS	24,482.12	0.00	24,482.12
RESERVE FUNDS			
Alpine Reserve MMA	0.00	90,634.43	90,634.43
CD#45431 (5/19/12)	0.00	20,168.82	20,168.82
CD#45432	0.00	20,267.25	20,267.25
Total RESERVE FUNDS	0.00	131,070.50	131,070.50
Total Checking/Savings	24,482.12	131,070.50	155,552.62
Accounts Receivable			
1120 · Accounts Receivable HO	11,914.86	0.00	11,914.86
Total Accounts Receivable	11,914.86	0.00	11,914.86
Other Current Assets			
12000 · Undeposited Funds	243.75	0.00	243.75
Total Other Current Assets	243.75	0.00	243.75
Total Current Assets	36,640.73	131,070.50	167,711.23
TOTAL ASSETS	36,640.73	131,070.50	167,711.23
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	1,597.47	0.00	1,597.47
Total Accounts Payable	1,597.47	0.00	1,597.47
Other Current Liabilities			

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Accrual Basis

First Eagles Point Homeowners Association

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As of March 31, 2016

	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
Pre-Paid Assessments	12,019.13	0.00	12,019.13
Total Other Current Liabilities	<u>12,019.13</u>	<u>0.00</u>	<u>12,019.13</u>
Total Current Liabilities	<u>13,616.60</u>	<u>0.00</u>	<u>13,616.60</u>
Total Liabilities	13,616.60	0.00	13,616.60
Equity			
OWNERS' EQUITY - RESERVE			
3320 · Retained Earnings - Reserve	0.00	13,604.65	13,604.65
3335 · Asphalt Fund	0.00	51,262.90	51,262.90
3341 · Fence Fund	<u>0.00</u>	<u>3,285.00</u>	<u>3,285.00</u>
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	<u>7,318.11</u>	<u>0.00</u>	<u>7,318.11</u>
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	13,059.87	46,305.38	59,365.25
Net Income	<u>2,646.15</u>	<u>16,612.57</u>	<u>19,258.72</u>
Total Equity	<u>23,024.13</u>	<u>131,070.50</u>	<u>154,094.63</u>
TOTAL LIABILITIES & EQUITY	<u><u>36,640.73</u></u>	<u><u>131,070.50</u></u>	<u><u>167,711.23</u></u>

First Eagles Point Homeowners Association
Operating Budget Performance

March 2016

	Mar 16	Budget	\$ Over Budget	% of Budget	Apr '15 - Mar 16	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4130 · Legal & Collection Costs	104	0	104	100%	1,519	0	1,519	100%	0
4120 · Late Fees	0	0	0	0%	1,614	0	1,614	100%	0
4122 · Late Fee-Bank	0	0	0	0%	0	0	0	0%	0
4145 · Common Assessment	0	0	0	0%	43,450	44,240	-790	98%	44,240
4160 · Trash Assessment	0	0	0	0%	5,180	4,995	185	104%	4,995
4165 · Interest Operating Fund	0	0	0	100%	3	0	3	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-16,500	-16,500	0	100%	-16,500
Total Income	-1,271	-1,375	104	92%	35,266	32,735	2,531	108%	32,735
Gross Profit	-1,271	-1,375	104	92%	35,266	32,735	2,531	108%	32,735
Expense									
6110 · Management & Accounting	924	924	0	100%	11,168	11,088	80	101%	11,088
6130 · Common Area Insurance	170	166	4	102%	2,001	1,992	9	100%	1,992
6150 · Legal Services	104	0	104	100%	1,912	300	1,612	637%	300
6160 · Audit & Tax Preparation	0	0	0	0%	2,750	2,800	-50	98%	2,800
6170 · Landscape Maintenance	0	0	0	0%	3,850	3,850	0	100%	3,850
6175 · Landscape Special Projects	0	0	0	0%	0	400	-400	0%	400
6180 · Sprinkler System Maintenance	0	0	0	0%	70	300	-230	23%	300
6190 · Irrigation Water	47	65	-18	72%	1,914	2,255	-341	85%	2,255
6230 · Trash Removal	400	417	-17	96%	4,795	4,995	-200	96%	4,995
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	0	0	0%	1,915	2,100	-185	91%	2,100
6265 · Snow Removal	0	0	0	0%	0	0	0	0%	0
6285 · Asphalt Maintenance	0	0	0	0%	0	200	-200	0%	200
6295 · Exterior Building Maintenance	0	0	0	0%	0	0	0	0%	0
6320 · Street Light Maintenance	0	0	0	0%	0	300	-300	0%	300
6330 · Street Light Electricity	12	30	-18	39%	120	360	-240	33%	360
6350 · Sign Maintenance	0	0	0	0%	791	100	691	791%	100
6360 · Copy/Postage/Office Supplies	120	75	45	160%	731	900	-169	81%	900
6380 · Income Taxes	0	0	0	0%	1	300	-299	0%	300
6395 · Operating Contingency	0	0	0	0%	0	95	-95	0%	95
6400 · Write-Off/Bad Debt	0	0	0	0%	601	0	601	100%	0
Total Expense	1,776	1,677	99	106%	32,619	32,735	-116	100%	32,735
Net Ordinary Income	-3,047	-3,052	5	100%	2,646	0	2,646	100%	0
Net Income	-3,047	-3,052	5	100%	2,646	0	2,646	100%	0

First Eagles Point Homeowners Association
Reserve Statement of Revenue & Expenditures
March 2016

	<u>Mar 16</u>	<u>Apr '15 - Mar 16</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	9	113
Transfer from Operating	<u>1,375</u>	<u>16,500</u>
Total Income	<u>1,384</u>	<u>16,613</u>
Gross Profit	<u>1,384</u>	<u>16,613</u>
Net Ordinary Income	<u>1,384</u>	<u>16,613</u>
Net Income	<u><u>1,384</u></u>	<u><u>16,613</u></u>