

## First Eagles Point Homeowners Association

## Balance Sheet by Class

As of February 29, 2016

	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	21,865.00	0.00	21,865.00
Total OPERATING FUNDS	21,865.00	0.00	21,865.00
RESERVE FUNDS			
Alpine Reserve MMA	0.00	89,255.70	89,255.70
CD#45431 (5/19/12)	0.00	20,166.34	20,166.34
CD#45432	0.00	20,264.03	20,264.03
Total RESERVE FUNDS	0.00	129,686.07	129,686.07
Total Checking/Savings	21,865.00	129,686.07	151,551.07
Accounts Receivable			
1120 · Accounts Receivable HO	13,492.52	0.00	13,492.52
Total Accounts Receivable	13,492.52	0.00	13,492.52
Other Current Assets			
12000 · Undeposited Funds	500.00	0.00	500.00
Total Other Current Assets	500.00	0.00	500.00
Total Current Assets	35,857.52	129,686.07	165,543.59
<b>TOTAL ASSETS</b>	<b>35,857.52</b>	<b>129,686.07</b>	<b>165,543.59</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	1,893.62	0.00	1,893.62
Total Accounts Payable	1,893.62	0.00	1,893.62

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Accrual Basis

## First Eagles Point Homeowners Association

## Balance Sheet by Class

As of February 29, 2016

	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
Other Current Liabilities			
Pre-Paid Assessments	7,892.88	0.00	7,892.88
Total Other Current Liabilities	<u>7,892.88</u>	<u>0.00</u>	<u>7,892.88</u>
Total Current Liabilities	<u>9,786.50</u>	<u>0.00</u>	<u>9,786.50</u>
Total Liabilities	9,786.50	0.00	9,786.50
Equity			
OWNERS' EQUITY - RESERVE			
3320 · Retained Earnings - Reserve	0.00	13,604.65	13,604.65
3335 · Asphalt Fund	0.00	51,262.90	51,262.90
3341 · Fence Fund	<u>0.00</u>	<u>3,285.00</u>	<u>3,285.00</u>
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	<u>7,318.11</u>	<u>0.00</u>	<u>7,318.11</u>
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	13,059.87	46,305.38	59,365.25
Net Income	<u>5,693.04</u>	<u>15,228.14</u>	<u>20,921.18</u>
Total Equity	<u>26,071.02</u>	<u>129,686.07</u>	<u>155,757.09</u>
TOTAL LIABILITIES & EQUITY	<u><u>35,857.52</u></u>	<u><u>129,686.07</u></u>	<u><u>165,543.59</u></u>

First Eagles Point Homeowners Association  
Operating Budget Performance

February 2016

	Feb 16	Budget	\$ Over Budget	% of Budget	Apr '15 - Feb 16	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4130 · Legal & Collection Costs	400	0	400	100%	1,415	0	1,415	100%	0
4120 · Late Fees	0	0	0	0%	1,614	0	1,614	100%	0
4122 · Late Fee-Bank	0	0	0	0%	0	0	0	0%	0
4145 · Common Assessment	0	0	0	0%	43,450	44,240	-790	98%	44,240
4160 · Trash Assessment	0	0	0	0%	5,180	4,995	185	104%	4,995
4165 · Interest Operating Fund	0	0	0	100%	3	0	3	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-15,125	-15,125	0	100%	-16,500
<b>Total Income</b>	<b>-975</b>	<b>-1,375</b>	<b>400</b>	<b>71%</b>	<b>36,537</b>	<b>34,110</b>	<b>2,427</b>	<b>107%</b>	<b>32,735</b>
Gross Profit	-975	-1,375	400	71%	36,537	34,110	2,427	107%	32,735
Expense									
6110 · Management & Accounting	964	924	40	104%	10,244	10,164	80	101%	11,088
6130 · Common Area Insurance	170	166	4	102%	1,831	1,826	5	100%	1,992
6150 · Legal Services	400	0	400	100%	1,808	300	1,508	603%	300
6160 · Audit & Tax Preparation	0	0	0	0%	2,750	2,800	-50	98%	2,800
6170 · Landscape Maintenance	0	0	0	0%	3,850	3,850	0	100%	3,850
6175 · Landscape Special Projects	0	0	0	0%	0	400	-400	0%	400
6180 · Sprinkler System Maintenance	0	0	0	0%	70	300	-230	23%	300
6190 · Irrigation Water	52	65	-13	81%	1,867	2,190	-323	85%	2,255
6230 · Trash Removal	400	417	-17	96%	4,396	4,578	-182	96%	4,995
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	300	-300	0%	1,915	2,100	-185	91%	2,100
6265 · Snow Removal	0	0	0	0%	0	0	0	0%	0
6285 · Asphalt Maintenance	0	0	0	0%	0	200	-200	0%	200
6295 · Exterior Building Maintenance	0	0	0	0%	0	0	0	0%	0
6320 · Street Light Maintenance	0	0	0	0%	0	300	-300	0%	300
6330 · Street Light Electricity	12	30	-18	39%	109	330	-221	33%	360
6350 · Sign Maintenance	0	0	0	0%	791	100	691	791%	100
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	611	825	-214	74%	900
6380 · Income Taxes	0	0	0	0%	1	300	-299	0%	300
6395 · Operating Contingency	0	0	0	0%	0	95	-95	0%	95
6400 · Write-Off/Bad Debt	0	0	0	0%	601	0	601	100%	0
<b>Total Expense</b>	<b>1,998</b>	<b>1,977</b>	<b>21</b>	<b>101%</b>	<b>30,844</b>	<b>31,058</b>	<b>-214</b>	<b>99%</b>	<b>32,735</b>
Net Ordinary Income	-2,973	-3,352	379	89%	5,693	3,052	2,641	187%	0
Net Income	-2,973	-3,352	379	89%	5,693	3,052	2,641	187%	0

First Eagles Point Homeowners Association  
Reserve Statement of Revenue & Expenditures  
February 2016

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	<u>Feb 16</u>	<u>Apr '15 - Feb 16</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	9	103
Transfer from Operating	<u>1,375</u>	<u>15,125</u>
Total Income	<u>1,384</u>	<u>15,228</u>
Gross Profit	<u>1,384</u>	<u>15,228</u>
Net Ordinary Income	<u>1,384</u>	<u>15,228</u>
Net Income	<u><u>1,384</u></u>	<u><u>15,228</u></u>