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12/14/15  
Accrual Basis

First Eagles Point Homeowners Association  
Balance Sheet by Class  
As of November 30, 2015

	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	<u>22,288.10</u>	<u>0.00</u>	<u>22,288.10</u>
Total OPERATING FUNDS	22,288.10	0.00	22,288.10
RESERVE FUNDS			
Alpine Reserve MMA	0.00	85,120.11	85,120.11
CD#45431 (5/19/12)	0.00	20,158.88	20,158.88
CD#45432	<u>0.00</u>	<u>20,253.82</u>	<u>20,253.82</u>
Total RESERVE FUNDS	<u>0.00</u>	<u>125,532.81</u>	<u>125,532.81</u>
Total Checking/Savings	22,288.10	125,532.81	147,820.91
Accounts Receivable			
1120 · Accounts Receivable HO	<u>12,335.78</u>	<u>0.00</u>	<u>12,335.78</u>
Total Accounts Receivable	<u>12,335.78</u>	<u>0.00</u>	<u>12,335.78</u>
Total Current Assets	<u>34,623.88</u>	<u>125,532.81</u>	<u>160,156.69</u>
TOTAL ASSETS	<u>34,623.88</u>	<u>125,532.81</u>	<u>160,156.69</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	<u>1,893.24</u>	<u>0.00</u>	<u>1,893.24</u>
Total Accounts Payable	1,893.24	0.00	1,893.24

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	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
Other Current Liabilities			
Pre-Paid Assessments	<u>5,674.13</u>	<u>0.00</u>	<u>5,674.13</u>
Total Other Current Liabilities	<u>5,674.13</u>	<u>0.00</u>	<u>5,674.13</u>
Total Current Liabilities	<u>7,567.37</u>	<u>0.00</u>	<u>7,567.37</u>
Total Liabilities	<u>7,567.37</u>	<u>0.00</u>	<u>7,567.37</u>
Equity			
OWNERS' EQUITY - RESERVE			
3320 · Retained Earnings - Reserve	0.00	13,604.65	13,604.65
3335 · Asphalt Fund	0.00	51,262.90	51,262.90
3341 · Fence Fund	<u>0.00</u>	<u>3,285.00</u>	<u>3,285.00</u>
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	<u>7,318.11</u>	<u>0.00</u>	<u>7,318.11</u>
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	13,059.87	46,305.38	59,365.25
Net Income	<u>6,678.53</u>	<u>11,074.88</u>	<u>17,753.41</u>
Total Equity	<u>27,056.51</u>	<u>125,532.81</u>	<u>152,589.32</u>
TOTAL LIABILITIES & EQUITY	<u><u>34,623.88</u></u>	<u><u>125,532.81</u></u>	<u><u>160,156.69</u></u>

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First Eagles Point Homeowners Association  
Operating Budget Performance

November 2015

	Nov 15	Budget	\$ Over Budget	% of Budget	Apr - Nov 15	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4130 · Legal & Collection Costs	0	0	0	0%	0	0	0	0%	0
4120 · Late Fees	0	0	0	0%	1,614	0	1,614	100%	0
4122 · Late Fee-Bank	0	0	0	0%	0	0	0	0%	0
4145 · Common Assessment	0	0	0	0%	32,588	33,180	-593	98%	44,240
4160 · Trash Assessment	0	0	0	0%	3,746	3,746	0	100%	4,995
4165 · Interest Operating Fund	0	0	0	100%	2	0	2	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-11,000	-11,000	0	100%	-16,500
<b>Total Income</b>	<b>-1,375</b>	<b>-1,375</b>	<b>0</b>	<b>100%</b>	<b>26,950</b>	<b>25,926</b>	<b>1,023</b>	<b>104%</b>	<b>32,735</b>
Gross Profit	-1,375	-1,375	0	100%	26,950	25,926	1,023	104%	32,735
Expense									
6110 · Management & Accounting	924	924	0	100%	7,432	7,392	40	101%	11,088
6130 · Common Area Insurance	823	166	657	496%	1,321	1,328	-7	99%	1,992
6150 · Legal Services	0	0	0	0%	393	225	168	175%	300
6160 · Audit & Tax Preparation	0	0	0	0%	0	2,800	-2,800	0%	2,800
6170 · Landscape Maintenance	0	0	0	0%	3,850	3,850	0	100%	3,850
6175 · Landscape Special Projects	0	0	0	0%	0	400	-400	0%	400
6180 · Sprinkler System Maintenance	0	0	0	0%	70	300	-230	23%	300
6190 · Irrigation Water	39	65	-26	60%	1,717	1,995	-278	86%	2,255
6230 · Trash Removal	799	416	383	192%	3,597	3,328	269	108%	4,995
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	500	-500	0%	0	800	-800	0%	2,100
6265 · Snow Removal	0	0	0	0%	0	0	0	0%	0
6285 · Asphalt Maintenance	0	0	0	0%	0	200	-200	0%	200
6295 · Exterior Building Maintenance	0	0	0	0%	0	0	0	0%	0
6320 · Street Light Maintenance	0	0	0	0%	0	300	-300	0%	300
6330 · Street Light Electricity	4	30	-26	12%	75	240	-165	31%	360
6350 · Sign Maintenance	0	0	0	0%	791	100	691	791%	100
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	425	600	-175	71%	900
6380 · Income Taxes	0	0	0	0%	0	300	-300	0%	300
6395 · Operating Contingency	0	0	0	0%	0	75	-75	0%	95
6400 · Write-Off/Bad Debt	0				601				
<b>Total Expense</b>	<b>2,589</b>	<b>2,176</b>	<b>413</b>	<b>119%</b>	<b>20,271</b>	<b>24,633</b>	<b>-4,362</b>	<b>82%</b>	<b>32,735</b>
Net Ordinary Income	-3,964	-3,551	-413	112%	6,679	1,293	5,385	516%	0
Net Income	-3,964	-3,551	-413	112%	6,679	1,293	5,385	516%	0

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First Eagles Point Homeowners Association  
Reserve Statement of Revenue & Expenditures  
November 2015

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	<u>Nov 15</u>	<u>Apr - Nov 15</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	9	75
Transfer from Operating	<u>1,375</u>	<u>11,000</u>
<b>Total Income</b>	<u>1,384</u>	<u>11,075</u>
<b>Gross Profit</b>	<u>1,384</u>	<u>11,075</u>
<b>Net Ordinary Income</b>	<u>1,384</u>	<u>11,075</u>
<b>Net Income</b>	<u><u>1,384</u></u>	<u><u>11,075</u></u>