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10/18/15

Accrual Basis

## First Eagles Point Homeowners Association

## Balance Sheet by Class

As of September 30, 2015

	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	24,326.01	0.00	24,326.01
Total OPERATING FUNDS	24,326.01	0.00	24,326.01
RESERVE FUNDS			
Alpine Reserve MMA	0.00	82,363.46	82,363.46
CD#45431 (5/19/12)	0.00	20,151.43	20,151.43
CD#45432	0.00	20,247.05	20,247.05
Total RESERVE FUNDS	0.00	122,761.94	122,761.94
Total Checking/Savings	24,326.01	122,761.94	147,087.95
Accounts Receivable			
1120 · Accounts Receivable HO	9,890.36	0.00	9,890.36
Total Accounts Receivable	9,890.36	0.00	9,890.36
Other Current Assets			
12000 · Undeposited Funds	1,823.75	0.00	1,823.75
Total Other Current Assets	1,823.75	0.00	1,823.75
Total Current Assets	36,040.12	122,761.94	158,802.06
<b>TOTAL ASSETS</b>	<b>36,040.12</b>	<b>122,761.94</b>	<b>158,802.06</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	2,844.84	0.00	2,844.84
Total Accounts Payable	2,844.84	0.00	2,844.84

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**Balance Sheet by Class**  
As of September 30, 2015

	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
Other Current Liabilities			
Pre-Paid Assessments	<u>10,586.63</u>	<u>0.00</u>	<u>10,586.63</u>
Total Other Current Liabilities	<u>10,586.63</u>	<u>0.00</u>	<u>10,586.63</u>
Total Current Liabilities	<u>13,431.47</u>	<u>0.00</u>	<u>13,431.47</u>
Total Liabilities	<u>13,431.47</u>	<u>0.00</u>	<u>13,431.47</u>
Equity			
OWNERS' EQUITY - RESERVE			
3320 · Retained Earnings - Reserve	0.00	13,604.65	13,604.65
3335 · Asphalt Fund	0.00	51,262.90	51,262.90
3341 · Fence Fund	<u>0.00</u>	<u>3,285.00</u>	<u>3,285.00</u>
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	<u>7,318.11</u>	<u>0.00</u>	<u>7,318.11</u>
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	13,059.87	46,305.38	59,365.25
Net Income	<u>2,230.67</u>	<u>8,304.01</u>	<u>10,534.68</u>
Total Equity	<u>22,608.65</u>	<u>122,761.94</u>	<u>145,370.59</u>
TOTAL LIABILITIES & EQUITY	<u><u>36,040.12</u></u>	<u><u>122,761.94</u></u>	<u><u>158,802.06</u></u>

First Eagles Point Homeowners Association  
Operating Budget Performance

September 2015

	Sep 15	Budget	\$ Over Budget	% of Budget	Apr - Sep 15	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
4130 · Legal & Collection Costs	0	0	0	0%	0	0	0	0%	0
4120 · Late Fees	0	0	0	0%	1,131	0	1,131	100%	0
4122 · Late Fee-Bank	0	0	0	0%	0	0	0	0%	0
4145 · Common Assessment	0	0	0	0%	21,725	22,120	-395	98%	44,240
4160 · Trash Assessment	0	0	0	0%	2,498	2,498	0	100%	4,995
4165 · Interest Operating Fund	0	0	0	100%	2	0	2	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-8,250	-8,250	0	100%	-16,500
<b>Total Income</b>	<b>-1,375</b>	<b>-1,375</b>	<b>0</b>	<b>100%</b>	<b>17,105</b>	<b>16,368</b>	<b>738</b>	<b>105%</b>	<b>32,735</b>
<b>Gross Profit</b>	<b>-1,375</b>	<b>-1,375</b>	<b>0</b>	<b>100%</b>	<b>17,105</b>	<b>16,368</b>	<b>738</b>	<b>105%</b>	<b>32,735</b>
<b>Expense</b>									
6110 · Management & Accounting	964	924	40	104%	5,584	5,544	40	101%	11,088
6130 · Common Area Insurance	0	166	-166	0%	498	996	-498	50%	1,992
6150 · Legal Services	0	0	0	0%	143	150	-7	95%	300
6160 · Audit & Tax Preparation	0	2,800	-2,800	0%	0	2,800	-2,800	0%	2,800
6170 · Landscape Maintenance	550	550	0	100%	2,750	3,300	-550	83%	3,850
6175 · Landscape Special Projects	0	100	-100	0%	0	400	-400	0%	400
6180 · Sprinkler System Maintenance	0	50	-50	0%	70	300	-230	23%	300
6190 · Irrigation Water	295	300	-5	98%	1,555	1,800	-245	86%	2,255
6230 · Trash Removal	400	416	-16	96%	2,398	2,496	-98	96%	4,995
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	2,100
6265 · Snow Removal	0	0	0	0%	0	0	0	0%	0
6285 · Asphalt Maintenance	0	0	0	0%	0	200	-200	0%	200
6295 · Exterior Building Maintenance	0	0	0	0%	0	0	0	0%	0
6320 · Street Light Maintenance	0	150	-150	0%	0	300	-300	0%	300
6330 · Street Light Electricity	0	30	-30	0%	60	180	-120	33%	360
6350 · Sign Maintenance	592	0	592	100%	791	100	691	791%	100
6360 · Copy/Postage/Office Supplies	44	75	-31	59%	425	450	-25	94%	900
6380 · Income Taxes	0	300	-300	0%	0	300	-300	0%	300
6395 · Operating Contingency	0	0	0	0%	0	50	-50	0%	95
6400 · Write-Off/Bad Debt	601				601				
<b>Total Expense</b>	<b>3,446</b>	<b>5,861</b>	<b>-2,415</b>	<b>59%</b>	<b>14,874</b>	<b>19,766</b>	<b>-4,892</b>	<b>75%</b>	<b>32,735</b>
<b>Net Ordinary Income</b>	<b>-4,821</b>	<b>-7,236</b>	<b>2,415</b>	<b>67%</b>	<b>2,231</b>	<b>-3,399</b>	<b>5,629</b>	<b>-66%</b>	<b>0</b>
<b>Net Income</b>	<b>-4,821</b>	<b>-7,236</b>	<b>2,415</b>	<b>67%</b>	<b>2,231</b>	<b>-3,399</b>	<b>5,629</b>	<b>-66%</b>	<b>0</b>

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First Eagles Point Homeowners Association  
Reserve Statement of Revenue & Expenditures  
September 2015

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	<u>Sep 15</u>	<u>Apr - Sep 15</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	9	54
Transfer from Operating	<u>1,375</u>	<u>8,250</u>
Total Income	<u>1,384</u>	<u>8,304</u>
Gross Profit	<u>1,384</u>	<u>8,304</u>
Net Ordinary Income	<u>1,384</u>	<u>8,304</u>
Net Income	<u><u>1,384</u></u>	<u><u>8,304</u></u>