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06/22/15

Accrual Basis

First Eagles Point Homeowners Association

Balance Sheet by Class

As of May 31, 2015

	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	27,301.60	0.00	27,301.60
Total OPERATING FUNDS	27,301.60	0.00	27,301.60
RESERVE FUNDS			
Alpine Reserve MMA	0.00	76,850.81	76,850.81
CD#45431 (5/19/12)	0.00	20,141.49	20,141.49
CD#45432	0.00	20,233.41	20,233.41
Total RESERVE FUNDS	0.00	117,225.71	117,225.71
Total Checking/Savings	27,301.60	117,225.71	144,527.31
Accounts Receivable			
1120 · Accounts Receivable HO	10,750.61	0.00	10,750.61
Total Accounts Receivable	10,750.61	0.00	10,750.61
Other Current Assets			
12000 · Undeposited Funds	280.31	0.00	280.31
Total Other Current Assets	280.31	0.00	280.31
Total Current Assets	38,332.52	117,225.71	155,558.23
TOTAL ASSETS	38,332.52	117,225.71	155,558.23
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	2,115.12	0.00	2,115.12
Total Accounts Payable	2,115.12	0.00	2,115.12

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As of May 31, 2015

	Operating	Reserve	TOTAL
Other Current Liabilities			
Pre-Paid Assessments	10,284.13	0.00	10,284.13
Total Other Current Liabilities	10,284.13	0.00	10,284.13
Total Current Liabilities	12,399.25	0.00	12,399.25
Total Liabilities	12,399.25	0.00	12,399.25
Equity			
OWNERS' EQUITY - RESERVE			
3320 · Retained Earnings - Reserve	0.00	13,604.65	13,604.65
3335 · Asphalt Fund	0.00	51,262.90	51,262.90
3341 · Fence Fund	0.00	3,285.00	3,285.00
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	7,318.11	0.00	7,318.11
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	13,059.87	46,305.38	59,365.25
Net Income	5,555.29	2,767.78	8,323.07
Total Equity	25,933.27	117,225.71	143,158.98
TOTAL LIABILITIES & EQUITY	38,332.52	117,225.71	155,558.23

First Eagles Point Homeowners Association
Operating Budget Performance

May 2015

	May 15	Budget	\$ Over Budget	% of Budget	Apr - May 15	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4130 · Legal & Collection Costs	0	0	0	0%	0	0	0	0%	0
4120 · Late Fees	-37	0	-37	100%	971	0	971	100%	0
4122 · Late Fee-Bank	0	0	0	0%	0	0	0	0%	0
4145 · Common Assessment	0	0	0	0%	10,863	11,060	-198	98%	44,240
4160 · Trash Assessment	0	0	0	0%	1,249	1,249	0	100%	4,995
4165 · Interest Operating Fund	0	0	0	100%	1	0	1	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-2,750	-2,750	0	100%	-16,500
Total Income	-1,411	-1,375	-36	103%	10,333	9,559	774	108%	32,735
Gross Profit	-1,411	-1,375	-36	103%	10,333	9,559	774	108%	32,735
Expense									
6110 · Management & Accounting	1,848	924	924	200%	1,848	1,848	0	100%	11,088
6130 · Common Area Insurance	0	166	-166	0%	166	332	-166	50%	1,992
6150 · Legal Services	0	0	0	0%	120	75	45	160%	300
6160 · Audit & Tax Preparation	0	0	0	0%	0	0	0	0%	2,800
6170 · Landscape Maintenance	550	550	0	100%	1,100	1,100	0	100%	3,850
6175 · Landscape Special Projects	0	100	-100	0%	0	200	-200	0%	400
6180 · Sprinkler System Maintenance	0	50	-50	0%	0	100	-100	0%	300
6190 · Irrigation Water	278	325	-47	86%	339	525	-186	65%	2,255
6230 · Trash Removal	400	416	-16	96%	799	832	-33	96%	4,995
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	2,100
6265 · Snow Removal	0	0	0	0%	0	0	0	0%	0
6285 · Asphalt Maintenance	0	0	0	0%	0	200	-200	0%	200
6295 · Exterior Building Maintenance	0	0	0	0%	0	0	0	0%	0
6320 · Street Light Maintenance	0	0	0	0%	0	150	-150	0%	300
6330 · Street Light Electricity	0	30	-30	0%	24	60	-36	40%	360
6350 · Sign Maintenance	0	0	0	0%	0	100	-100	0%	100
6360 · Copy/Postage/Office Supplies	0	75	-75	0%	381	150	231	254%	900
6380 · Income Taxes	0	0	0	0%	0	0	0	0%	300
6395 · Operating Contingency	0	0	0	0%	0	25	-25	0%	95
Total Expense	3,076	2,636	440	117%	4,778	6,097	-1,319	78%	32,735
Net Ordinary Income	-4,487	-4,011	-476	112%	5,555	3,462	2,094	160%	0
Net Income	-4,487	-4,011	-476	112%	5,555	3,462	2,094	160%	0

First Eagles Point Homeowners Association
Reserve Statement of Revenue & Expenditures
May 2015

	<u>May 15</u>	<u>Apr - May 15</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	9	18
Transfer from Operating	<u>1,375</u>	<u>2,750</u>
Total Income	<u>1,384</u>	<u>2,768</u>
Gross Profit	<u>1,384</u>	<u>2,768</u>
Net Ordinary Income	<u>1,384</u>	<u>2,768</u>
Net Income	<u><u>1,384</u></u>	<u><u>2,768</u></u>