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04/12/15

Accrual Basis

First Eagles Point Homeowners Association

Balance Sheet by Class

As of March 31, 2015

	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	27,414.39	0.00	27,414.39
Total OPERATING FUNDS	27,414.39	0.00	27,414.39
RESERVE FUNDS			
Alpine Reserve MMA	0.00	74,094.75	74,094.75
CD#45431 (5/19/12)	0.00	20,136.53	20,136.53
CD#45432	0.00	20,226.65	20,226.65
Total RESERVE FUNDS	0.00	114,457.93	114,457.93
Total Checking/Savings	27,414.39	114,457.93	141,872.32
Accounts Receivable			
1120 · Accounts Receivable HO	9,283.11	0.00	9,283.11
Total Accounts Receivable	9,283.11	0.00	9,283.11
Total Current Assets	36,697.50	114,457.93	151,155.43
TOTAL ASSETS	36,697.50	114,457.93	151,155.43
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	4,711.64	0.00	4,711.64
Total Accounts Payable	4,711.64	0.00	4,711.64

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	Operating	Reserve	TOTAL
Other Current Liabilities			
Pre-Paid Assessments	11,607.88	0.00	11,607.88
Total Other Current Liabilities	11,607.88	0.00	11,607.88
Total Current Liabilities	16,319.52	0.00	16,319.52
Total Liabilities	16,319.52	0.00	16,319.52
Equity			
OWNERS' EQUITY - RESERVE			
3320 · Retained Earnings - Reserve	0.00	13,604.65	13,604.65
3335 · Asphalt Fund	0.00	51,262.90	51,262.90
3341 · Fence Fund	0.00	3,285.00	3,285.00
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	7,318.11	0.00	7,318.11
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	10,052.30	33,204.09	43,256.39
Net Income	3,007.57	13,101.29	16,108.86
Total Equity	20,377.98	114,457.93	134,835.91
TOTAL LIABILITIES & EQUITY	36,697.50	114,457.93	151,155.43

First Eagles Point Homeowners Association
 Operating Budget Performance
 March 2015

	Mar 15	Budget	\$ Over Budget	% of Budget	Apr '14 - Mar 15	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4130 · Legal & Collection Costs	0	0	0	0%	297	0	297	100%	0
4120 · Late Fees	0	0	0	0%	789	0	789	100%	0
4122 · Late Fee-Bank	0	0	0	0%	0	0	0	0%	0
4145 · Common Assessment	0	0	0	0%	43,450	44,240	-790	98%	44,240
4160 · Trash Assessment	0	0	0	0%	4,995	4,995	0	100%	4,995
4165 · Interest Operating Fund	0	0	0	100%	3	0	3	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-16,500	-16,500	0	100%	-16,500
Total Income	-1,375	-1,375	0	100%	33,033	32,735	298	101%	32,735
Gross Profit	-1,375	-1,375	0	100%	33,033	32,735	298	101%	32,735
Expense									
6110 · Management & Accounting	1,848	924	924	200%	12,275	11,088	1,187	111%	11,088
6130 · Common Area Insurance	166	166	0	100%	1,985	1,992	-7	100%	1,992
6150 · Legal Services	0	0	0	0%	337	300	37	112%	300
6160 · Audit & Tax Preparation	0	0	0	0%	2,750	2,750	0	100%	2,750
6170 · Landscape Maintenance	0	0	0	0%	4,525	3,850	675	118%	3,850
6175 · Landscape Special Projects	0	0	0	0%	360	200	160	180%	200
6180 · Sprinkler System Maintenance	0	0	0	0%	87	300	-213	29%	300
6190 · Irrigation Water	61	65	-4	94%	1,990	2,255	-265	88%	2,255
6230 · Trash Removal	384	402	-18	96%	4,611	4,824	-213	96%	4,824
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	0	0	0%	90	2,100	-2,010	4%	2,100
6265 · Snow Removal	0	0	0	0%	0	0	0	0%	0
6285 · Asphalt Maintenance	0	0	0	0%	0	200	-200	0%	200
6295 · Exterior Building Maintenance	0	0	0	0%	0	0	0	0%	0
6320 · Street Light Maintenance	0	0	0	0%	0	300	-300	0%	300
6330 · Street Light Electricity	12	58	-46	21%	566	696	-130	81%	696
6350 · Sign Maintenance	0	0	0	0%	0	100	-100	0%	100
6360 · Copy/Postage/Office Supplies	0	70	-70	0%	435	840	-405	52%	840
6380 · Income Taxes	0	0	0	0%	0	300	-300	0%	300
6395 · Operating Contingency	0	0	0	0%	15	240	-225	6%	240
Total Expense	2,471	1,685	786	147%	30,026	32,735	-2,709	92%	32,735
Net Ordinary Income	-3,846	-3,060	-786	126%	3,008	0	3,008	100%	0
Net Income	-3,846	-3,060	-786	126%	3,008	0	3,008	100%	0

First Eagles Point Homeowners Association
Reserve Statement of Revenue & Expenditures
March 2015

	<u>Mar 15</u>	<u>Apr '14 - Mar 15</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	9	101
Transfer from Operating	<u>1,375</u>	<u>16,500</u>
Total Income	<u>1,384</u>	<u>16,601</u>
Gross Profit	1,384	16,601
Expense		
RESERVE FUND EXPENSES		
6750 · Asphalt Replacement	<u>0</u>	<u>3,500</u>
Total RESERVE FUND EXPENSES	<u>0</u>	<u>3,500</u>
Total Expense	<u>0</u>	<u>3,500</u>
Net Ordinary Income	<u>1,384</u>	<u>13,101</u>
Net Income	<u><u>1,384</u></u>	<u><u>13,101</u></u>