

2:05 PM
 02/16/15
 Accrual Basis

First Eagles Point Homeowners Association
 Balance Sheet by Class
 As of January 31, 2015

| | <u>Operating</u> | <u>Reserve</u> | <u>TOTAL</u> |
|--|------------------|-------------------|-------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| OPERATING FUNDS | | | |
| 1110 · Operating - Checking | 18,909.03 | 0.00 | 18,909.03 |
| Total OPERATING FUNDS | 18,909.03 | 0.00 | 18,909.03 |
| RESERVE FUNDS | | | |
| Alpine Reserve MMA | 0.00 | 72,089.03 | 72,089.03 |
| CD#45431 (5/19/12) | 0.00 | 20,131.56 | 20,131.56 |
| CD#45432 | 0.00 | 20,220.11 | 20,220.11 |
| Total RESERVE FUNDS | 0.00 | 112,440.70 | 112,440.70 |
| Total Checking/Savings | 18,909.03 | 112,440.70 | 131,349.73 |
| Accounts Receivable | | | |
| 1120 · Accounts Receivable HO | 11,614.68 | 0.00 | 11,614.68 |
| 1330 · Reserve A/R from Operating Fund | 0.00 | -750.00 | -750.00 |
| Total Accounts Receivable | 11,614.68 | -750.00 | 10,864.68 |
| Total Current Assets | 30,523.71 | 111,690.70 | 142,214.41 |
| TOTAL ASSETS | 30,523.71 | 111,690.70 | 142,214.41 |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | | | |
| 2120 · Accounts Payable - Operating | 384.25 | 0.00 | 384.25 |
| Total Accounts Payable | 384.25 | 0.00 | 384.25 |

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| | <u>Operating</u> | <u>Reserve</u> | <u>TOTAL</u> |
|------------------------------------|------------------|-------------------|-------------------|
| Other Current Liabilities | | | |
| Operating A/P to Reserve Fund | -750.00 | 0.00 | -750.00 |
| Pre-Paid Assessments | 2,451.80 | 0.00 | 2,451.80 |
| Total Other Current Liabilities | <u>1,701.80</u> | <u>0.00</u> | <u>1,701.80</u> |
| Total Current Liabilities | <u>2,086.05</u> | <u>0.00</u> | <u>2,086.05</u> |
| Total Liabilities | 2,086.05 | 0.00 | 2,086.05 |
| Equity | | | |
| OWNERS' EQUITY - RESERVE | | | |
| 3320 · Retained Earnings - Reserve | 0.00 | 13,604.65 | 13,604.65 |
| 3335 · Asphalt Fund | 0.00 | 51,262.90 | 51,262.90 |
| 3341 · Fence Fund | 0.00 | 3,285.00 | 3,285.00 |
| Total OWNERS' EQUITY - RESERVE | <u>0.00</u> | <u>68,152.55</u> | <u>68,152.55</u> |
| OWNERS EQUITY - OPERATING | | | |
| 3120 · Fund Balance - Operating | 7,318.11 | 0.00 | 7,318.11 |
| Total OWNERS EQUITY - OPERATING | <u>7,318.11</u> | <u>0.00</u> | <u>7,318.11</u> |
| Retained Earnings | 10,052.30 | 33,204.09 | 43,256.39 |
| Net Income | 11,067.25 | 10,334.06 | 21,401.31 |
| Total Equity | <u>28,437.66</u> | <u>111,690.70</u> | <u>140,128.36</u> |
| TOTAL LIABILITIES & EQUITY | <u>30,523.71</u> | <u>111,690.70</u> | <u>142,214.41</u> |

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First Eagles Point Homeowners Association
Operating Budget Performance

January 2015

| | Jan 15 | Budget | \$ Over Budget | % of Budget | Apr '14 - Jan 15 | YTD Budget | \$ Over Budget | % of Budget | Annual Budget |
|-------------------------------------|--------|--------|----------------|-------------|------------------|------------|----------------|-------------|---------------|
| Ordinary Income/Expense | | | | | | | | | |
| Income | | | | | | | | | |
| 4130 · Legal & Collection Costs | 0 | 0 | 0 | 0% | 297 | 0 | 297 | 100% | 0 |
| 4120 · Late Fees | 0 | 0 | 0 | 0% | 743 | 0 | 743 | 100% | 0 |
| 4145 · Common Assessment | 10,863 | 11,060 | -198 | 98% | 43,450 | 44,240 | -790 | 98% | 44,240 |
| 4160 · Trash Assessment | 1,249 | 1,249 | 0 | 100% | 4,995 | 4,995 | 0 | 100% | 4,995 |
| 4165 · Interest Operating Fund | 0 | 0 | 0 | 100% | 3 | 0 | 3 | 100% | 0 |
| 6390 · Transfer to Reserve Fund | -1,375 | -1,375 | 0 | 100% | -13,750 | -13,750 | 0 | 100% | -16,500 |
| Total Income | 10,736 | 10,934 | -197 | 98% | 35,737 | 35,485 | 252 | 101% | 32,735 |
| Gross Profit | 10,736 | 10,934 | -197 | 98% | 35,737 | 35,485 | 252 | 101% | 32,735 |
| Expense | | | | | | | | | |
| 6110 · Management & Accounting | 1,187 | 924 | 263 | 128% | 9,503 | 9,240 | 263 | 103% | 11,088 |
| 6130 · Common Area Insurance | 173 | 166 | 7 | 104% | 1,653 | 1,660 | -7 | 100% | 1,992 |
| 6150 · Legal Services | 0 | 75 | -75 | 0% | 337 | 300 | 37 | 112% | 300 |
| 6160 · Audit & Tax Preparation | 0 | 0 | 0 | 0% | 2,750 | 2,750 | 0 | 100% | 2,750 |
| 6170 · Landscape Maintenance | 0 | 0 | 0 | 0% | 3,275 | 3,850 | -575 | 85% | 3,850 |
| 6175 · Landscape Special Projects | 0 | 0 | 0 | 0% | 360 | 200 | 160 | 180% | 200 |
| 6180 · Sprinkler System Maintenance | 0 | 0 | 0 | 0% | 87 | 300 | -213 | 29% | 300 |
| 6190 · Irrigation Water | 61 | 65 | -4 | 94% | 1,868 | 2,125 | -257 | 88% | 2,255 |
| 6230 · Trash Removal | 384 | 402 | -18 | 96% | 3,843 | 4,020 | -178 | 96% | 4,824 |
| 6240 · Street Sweeping | 0 | 0 | 0 | 0% | 0 | 400 | -400 | 0% | 400 |
| 6260 · Street Snow Removal | 0 | 500 | -500 | 0% | 90 | 1,800 | -1,710 | 5% | 2,100 |
| 6285 · Asphalt Maintenance | 0 | 0 | 0 | 0% | 0 | 200 | -200 | 0% | 200 |
| 6320 · Street Light Maintenance | 0 | 0 | 0 | 0% | 0 | 300 | -300 | 0% | 300 |
| 6330 · Street Light Electricity | 58 | 58 | 0 | 101% | 495 | 580 | -85 | 85% | 696 |
| 6350 · Sign Maintenance | 0 | 0 | 0 | 0% | 0 | 100 | -100 | 0% | 100 |
| 6360 · Copy/Postage/Office Supplies | 0 | 70 | -70 | 0% | 395 | 700 | -305 | 56% | 840 |
| 6380 · Income Taxes | 0 | 0 | 0 | 0% | 0 | 300 | -300 | 0% | 300 |
| 6395 · Operating Contingency | 0 | 60 | -60 | 0% | 15 | 240 | -225 | 6% | 240 |
| Total Expense | 1,864 | 2,320 | -456 | 80% | 24,670 | 29,065 | -4,395 | 85% | 32,735 |
| Net Ordinary Income | 8,873 | 8,614 | 259 | 103% | 11,067 | 6,420 | 4,647 | 172% | 0 |
| Net Income | 8,873 | 8,614 | 259 | 103% | 11,067 | 6,420 | 4,647 | 172% | 0 |

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First Eagles Point Homeowners Association
Reserve Statement of Revenue & Expenditures
January 2015

| | <u>Jan 15</u> | <u>Apr '14 - Jan 15</u> |
|------------------------------------|---------------------|-------------------------|
| Ordinary Income/Expense | | |
| Income | | |
| 4600 · Interest Reserve Fund | 9 | 84 |
| Transfer from Operating | 1,375 | 13,750 |
| Total Income | <u>1,384</u> | <u>13,834</u> |
| Gross Profit | 1,384 | 13,834 |
| Expense | | |
| RESERVE FUND EXPENSES | | |
| 6750 · Asphalt Replacement | <u>0</u> | <u>3,500</u> |
| Total RESERVE FUND EXPENSES | <u>0</u> | <u>3,500</u> |
| Total Expense | <u>0</u> | <u>3,500</u> |
| Net Ordinary Income | <u>1,384</u> | <u>10,334</u> |
| Net Income | <u><u>1,384</u></u> | <u><u>10,334</u></u> |