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 06/14/14
 Accrual Basis

First Eagles Point Homeowners Association
Balance Sheet by Class
 As of May 31, 2014

	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Operating - Checking	23,581.80	0.00	23,581.80
Total OPERATING FUNDS	23,581.80	0.00	23,581.80
RESERVE FUNDS			
Alpine Reserve MMA	0.00	63,816.88	63,816.88
CD#45431 (5/19/12)	0.00	20,111.72	20,111.72
CD#45432	0.00	20,192.99	20,192.99
Total RESERVE FUNDS	0.00	104,121.59	104,121.59
Total Checking/Savings	23,581.80	104,121.59	127,703.39
Accounts Receivable			
1120 · Accounts Receivable HO	7,911.38	0.00	7,911.38
Total Accounts Receivable	7,911.38	0.00	7,911.38
Other Current Assets			
12000 · Undeposited Funds	-1,218.75	0.00	-1,218.75
Total Other Current Assets	-1,218.75	0.00	-1,218.75
Total Current Assets	30,274.43	104,121.59	134,396.02
TOTAL ASSETS	30,274.43	104,121.59	134,396.02
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	684.95	0.00	684.95
Total Accounts Payable	684.95	0.00	684.95

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As of May 31, 2014

	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
Other Current Liabilities			
Pre-Paid Assessments	6,610.01	0.00	6,610.01
Total Other Current Liabilities	<u>6,610.01</u>	<u>0.00</u>	<u>6,610.01</u>
Total Current Liabilities	<u>7,294.96</u>	<u>0.00</u>	<u>7,294.96</u>
Total Liabilities	7,294.96	0.00	7,294.96
Equity			
OWNERS' EQUITY - RESERVE			
3320 · Retained Earnings - Reserve	0.00	13,604.65	13,604.65
3335 · Asphalt Fund	0.00	51,262.90	51,262.90
3341 · Fence Fund	0.00	3,285.00	3,285.00
Total OWNERS' EQUITY - RESERVE	0.00	68,152.55	68,152.55
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	7,318.11	0.00	7,318.11
Total OWNERS EQUITY - OPERATING	7,318.11	0.00	7,318.11
Retained Earnings	10,052.30	33,204.09	43,256.39
Net Income	5,609.06	2,764.95	8,374.01
Total Equity	<u>22,979.47</u>	<u>104,121.59</u>	<u>127,101.06</u>
TOTAL LIABILITIES & EQUITY	<u>30,274.43</u>	<u>104,121.59</u>	<u>134,396.02</u>

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First Eagles Point Homeowners Association
Operating Budget Performance

May 2014

	May 14	Budget	\$ Over Budget	% of Budget	Apr - May 14	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4130 · Legal & Collection Costs	0	0	0	0%	0	0	0	0%	0
4120 · Late Fees	0	0	0	0%	0	0	0	0%	0
4122 · Late Fee-Bank	0	0	0	0%	0	0	0	0%	0
4145 · Common Assessment	0	0	0	0%	10,863	11,060	-198	98%	44,240
4160 · Trash Assessment	0	0	0	0%	1,249	1,249	0	100%	4,995
4165 · Interest Operating Fund	0	0	0	100%	1	0	1	100%	0
6390 · Transfer to Reserve Fund	-1,375	-1,375	0	100%	-2,750	-2,750	0	100%	-16,500
Total Income	-1,375	-1,375	0	100%	9,362	9,559	-197	98%	32,735
Gross Profit	-1,375	-1,375	0	100%	9,362	9,559	-197	98%	32,735
Expense									
6110 · Management & Accounting	924	924	0	100%	1,848	1,848	0	100%	11,088
6130 · Common Area Insurance	166	166	0	100%	332	332	0	100%	1,992
6150 · Legal Services	0	0	0	0%	0	75	-75	0%	300
6160 · Audit & Tax Preparation	0	0	0	0%	0	0	0	0%	2,750
6170 · Landscape Maintenance	0	550	-550	0%	550	1,100	-550	50%	3,850
6175 · Landscape Special Projects	0	50	-50	0%	0	100	-100	0%	200
6180 · Sprinkler System Maintenance	0	50	-50	0%	0	100	-100	0%	300
6190 · Irrigation Water	196	325	-129	60%	196	525	-329	37%	2,255
6230 · Trash Removal	384	402	-18	96%	769	804	-36	96%	4,824
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	2,100
6265 · Snow Removal	0	0	0	0%	0	0	0	0%	0
6285 · Asphalt Maintenance	0	0	0	0%	0	200	-200	0%	200
6295 · Exterior Building Maintenance	0	0	0	0%	0	0	0	0%	0
6320 · Street Light Maintenance	0	0	0	0%	0	150	-150	0%	300
6330 · Street Light Electricity	59	58	1	101%	59	116	-57	51%	696
6350 · Sign Maintenance	0	0	0	0%	0	100	-100	0%	100
6360 · Copy/Postage/Office Supplies	0	70	-70	0%	0	140	-140	0%	840
6380 · Income Taxes	0	0	0	0%	0	0	0	0%	300
6395 · Operating Contingency	0	0	0	0%	0	60	-60	0%	240
Total Expense	1,729	2,595	-866	67%	3,753	6,050	-2,297	62%	32,735
Net Ordinary Income	-3,103	-3,970	867	78%	5,609	3,509	2,100	160%	0
Net Income	-3,103	-3,970	867	78%	5,609	3,509	2,100	160%	0

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First Eagles Point Homeowners Association
Reserve Statement of Revenue & Expenditures
May 2014

	<u>May 14</u>	<u>Apr - May 14</u>
Ordinary Income/Expense		
Income		
4600 · Interest Reserve Fund	8	15
Transfer from Operating	<u>1,375</u>	<u>2,750</u>
Total Income	<u>1,383</u>	<u>2,765</u>
Gross Profit	<u>1,383</u>	<u>2,765</u>
Net Ordinary Income	<u>1,383</u>	<u>2,765</u>
Net Income	<u><u>1,383</u></u>	<u><u>2,765</u></u>