

Canyon View Homeowners Association

Balance Sheet by Class

As of September 30, 2015

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Alpine Operating	79,674.97	0.00	79,674.97
Total OPERATING FUNDS	79,674.97	0.00	79,674.97
RESERVE FUNDS			
ALPINE BANK			
1310 · Money Market - Reserve	0.00	88,871.25	88,871.25
Total ALPINE BANK	0.00	88,871.25	88,871.25
ALPINE BANK CDS			
1327 · Alpine Bank CD#43676	0.00	31,551.53	31,551.53
1325 · Alpine Bank CD#41097	0.00	33,003.81	33,003.81
1326 · Alpine Bank CD#43065	0.00	31,977.84	31,977.84
Total ALPINE BANK CDS	0.00	96,533.18	96,533.18
Total RESERVE FUNDS	0.00	185,404.43	185,404.43
Total Checking/Savings	79,674.97	185,404.43	265,079.40
Accounts Receivable			
1120 · Accounts Receivable HO	15,375.42	0.00	15,375.42
1330 · Reserve A/R from Operating F...	0.00	-5,331.66	-5,331.66
Total Accounts Receivable	15,375.42	-5,331.66	10,043.76
Other Current Assets			
2140 · Prepaid Income Taxes	1,048.00	0.00	1,048.00
12000 · Undeposited Funds	3,975.00	0.00	3,975.00
Total Other Current Assets	5,023.00	0.00	5,023.00
Total Current Assets	100,073.39	180,072.77	280,146.16
TOTAL ASSETS	100,073.39	180,072.77	280,146.16
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			

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Accrual Basis

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As of September 30, 2015

	Operating	Reserve	TOTAL
2120 · Accounts Payable - Operating	8,773.94	375.00	9,148.94
Total Accounts Payable	8,773.94	375.00	9,148.94
Other Current Liabilities			
2130 · Pre-Paid Assessments	17,010.60	0.00	17,010.60
2520 · Operating Pay to Reserve F...	-5,331.66	0.00	-5,331.66
Total Other Current Liabilities	11,678.94	0.00	11,678.94
Total Current Liabilities	20,452.88	375.00	20,827.88
Total Liabilities	20,452.88	375.00	20,827.88
Equity			
OWNERS' EQUITY - RESERVE			
3335 · Asphalt Fund	0.00	135,731.00	135,731.00
3340 · Roofing Fund	0.00	-11,546.00	-11,546.00
3345 · Painting Fund	0.00	48,570.00	48,570.00
3350 · Concrete Fund	0.00	-1,900.00	-1,900.00
3355 · Working Capital Fund	0.00	-33,608.58	-33,608.58
Total OWNERS' EQUITY - RESERVE	0.00	137,246.42	137,246.42
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	58,288.97	0.00	58,288.97
Total OWNERS EQUITY - OPERATING	58,288.97	0.00	58,288.97
Retained Earnings	38,776.20	36,571.39	75,347.59
Net Income	-17,444.66	5,879.96	-11,564.70
Total Equity	79,620.51	179,697.77	259,318.28
TOTAL LIABILITIES & EQUITY	100,073.39	180,072.77	280,146.16

Canyon View Homeowners Association
Operating Budget Performance

September 2015

	Sep 15	Budget	\$ Over Budget	% of Budget	Apr - Sep 15	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
Cooler Motor Pass Through	0	0	0	0%	99	0	99	100%	0
4120 · Late Fees	0	0	0	0%	453	0	453	100%	0
4130 · Legal & Collection Reimburse	0	0	0	0%	615	0	615	100%	0
4145 · Common Assessment	92	0	92	100%	98,582	98,490	92	100%	196,980
4155 · HO Reimbursements	0	0	0	0%	0	0	0	0%	0
4165 · Interest Operating Fund	1	0	1	100%	6	0	6	100%	0
6390 · Transfer to Reserve Fund	-2,769	-2,769	-0	100%	-16,615	-16,614	-1	100%	-33,228
Total Income	-2,676	-2,769	93	97%	83,139	81,876	1,263	102%	163,752
Gross Profit	-2,676	-2,769	93	97%	83,139	81,876	1,263	102%	163,752
Expense									
6110 · Management & Accounting	1,507	1,474	33	102%	9,039	8,844	195	102%	17,688
6120 · Bad Debt Expense	0	300	-300	0%	0	600	-600	0%	1,200
6140 · Common Area and D & O Insurance	1,492	1,695	-203	88%	8,702	10,170	-1,468	86%	20,340
6150 · Legal Expense	0	0	0	0%	845	200	645	422%	400
6160 · Audit & Tax Preparation	0	0	0	0%	0	2,750	-2,750	0%	2,750
6170 · Landscape Maintenance	6,427	6,430	-3	100%	32,592	38,580	-5,988	84%	45,010
6175 · Landscape Special Projects	0	400	-400	0%	4,949	1,000	3,949	495%	1,200
6180 · Sprinkler System Maintenance	0	250	-250	0%	219	1,450	-1,232	15%	1,650
6190 · Irrigation Water	5,895	5,000	895	118%	24,884	31,700	-6,816	78%	34,200
6230 · Trash Removal	830	970	-140	86%	4,980	5,820	-840	86%	11,640
6235 · Rock Wall Maintenance	0	0	0	0%	0	1,225	-1,225	0%	1,225
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	1,200
6265 · Snow Removal	0	0	0	0%	0	0	0	0%	5,800
6285 · Asphalt Maintenance	0	0	0	0%	0	150	-150	0%	150
6293 · Roof Repair	67	0	67	100%	281	250	31	112%	250
6295 · Exterior Building Maintenance	0	600	-600	0%	6,971	3,600	3,371	194%	7,200
6297 · M/R Swamp Coolers	489	150	339	326%	5,506	4,700	806	117%	7,700
6320 · Street Light Maintenance	0	0	0	0%	0	100	-100	0%	200
6330 · Street Light Electricity	63	75	-12	85%	397	450	-53	88%	900
6350 · Sign Maintenance	0	0	0	0%	282	0	282	100%	0
6360 · Copy/Postage/Office Supplies	479	100	379	479%	938	905	33	104%	1,650
6370 · Bank Charges	0	0	0	0%	0	25	-25	0%	25
6380 · Income Taxes	0	0	0	0%	0	351	-351	0%	351
6395 · Operating Contingency	0	0	0	0%	0	423	-423	0%	623
Total Expense	17,249	17,444	-195	99%	100,584	113,693	-13,109	88%	163,752
Net Ordinary Income	-19,925	-20,213	288	99%	-17,445	-31,817	14,372	55%	0
Net Income	-19,925	-20,213	288	99%	-17,445	-31,817	14,372	55%	0

Canyon View Homeowners Association
Reserve Statement of Revenue & Expenditures
September 2015

	<u>Sep 15</u>	<u>Apr - Sep 15</u>
Ordinary Income/Expense		
Income		
RESERVE FUND INCOME		
4600 · Interest Reserve Fund	14	85
Transfer from Operating	<u>2,769</u>	<u>16,615</u>
Total RESERVE FUND INCOME	<u>2,784</u>	<u>16,700</u>
Total Income	<u>2,784</u>	<u>16,700</u>
Gross Profit	2,784	16,700
Expense		
RESERVE FUND EXPENSES		
6753 · Concrete Replacement	0	200
6758 · Exterior Painting	653	10,528
RESERVE FUND EXPENSES - Other	<u>92</u>	<u>92</u>
Total RESERVE FUND EXPENSES	<u>745</u>	<u>10,820</u>
Total Expense	<u>745</u>	<u>10,820</u>
Net Ordinary Income	<u>2,039</u>	<u>5,880</u>
Net Income	<u><u>2,039</u></u>	<u><u>5,880</u></u>