

Canyon View Homeowners Association
 Balance Sheet by Class
 As of July 31, 2015

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Alpine Operating	103,952.43	0.00	103,952.43
Total OPERATING FUNDS	103,952.43	0.00	103,952.43
RESERVE FUNDS			
ALPINE BANK			
1310 · Money Market - Reserve	0.00	88,864.51	88,864.51
Total ALPINE BANK	0.00	88,864.51	88,864.51
ALPINE BANK CDS			
1327 · Alpine Bank CD#43676	0.00	31,546.17	31,546.17
1325 · Alpine Bank CD#41097	0.00	32,998.21	32,998.21
1326 · Alpine Bank CD#43065	0.00	31,966.98	31,966.98
Total ALPINE BANK CDS	0.00	96,511.36	96,511.36
Total RESERVE FUNDS	0.00	185,375.87	185,375.87
Total Checking/Savings	103,952.43	185,375.87	289,328.30
Accounts Receivable			
1120 · Accounts Receivable HO	4,173.57	0.00	4,173.57
Total Accounts Receivable	4,173.57	0.00	4,173.57
Other Current Assets			
2140 · Prepaid Income Taxes	1,048.00	0.00	1,048.00
12000 · Undeposited Funds	3,975.00	0.00	3,975.00
Total Other Current Assets	5,023.00	0.00	5,023.00
Total Current Assets	113,149.00	185,375.87	298,524.87
TOTAL ASSETS	113,149.00	185,375.87	298,524.87
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operat...	9,091.07	0.00	9,091.07

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Total Accounts Payable	9,091.07	0.00	9,091.07
Other Current Liabilities			
2130 · Pre-Paid Assessments	9,556.60	0.00	9,556.60
Total Other Current Liabilities	9,556.60	0.00	9,556.60
Total Current Liabilities	18,647.67	0.00	18,647.67
Total Liabilities	18,647.67	0.00	18,647.67
Equity			
OWNERS' EQUITY - RESERVE			
3335 · Asphalt Fund	0.00	135,731.00	135,731.00
3340 · Roofing Fund	0.00	-11,546.00	-11,546.00
3345 · Painting Fund	0.00	49,195.00	49,195.00
3350 · Concrete Fund	0.00	-1,900.00	-1,900.00
3355 · Working Capital Fund	0.00	-33,608.58	-33,608.58
Total OWNERS' EQUITY - RESERVE	0.00	137,871.42	137,871.42
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	58,288.97	0.00	58,288.97
Total OWNERS EQUITY - OPERATI...	58,288.97	0.00	58,288.97
Retained Earnings	38,776.20	36,571.39	75,347.59
Net Income	-2,563.84	10,933.06	8,369.22
Total Equity	94,501.33	185,375.87	279,877.20
TOTAL LIABILITIES & EQUITY	113,149.00	185,375.87	298,524.87

Canyon View Homeowners Association

Operating Budget Performance

July 2015

	Jul 15	Budget	\$ Over Budget	% of Budget	Apr - Jul 15	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4120 · Late Fees	74	0	74	100%	333	0	333	100%	0
4130 · Legal & Collection Reimburse	50	0	50	100%	615	0	615	100%	0
4145 · Common Assessment	0	0	0	0%	65,660	65,660	0	100%	196,980
4155 · HO Reimbursements	0	0	0	0%	0	0	0	0%	0
4165 · Interest Operating Fund	1	0	1	100%	4	0	4	100%	0
6390 · Transfer to Reserve Fund	-2,769	-2,769	-0	100%	-11,077	-11,076	-1	100%	-33,228
Total Income	-2,644	-2,769	125	95%	55,535	54,584	951	102%	163,752
Gross Profit	-2,644	-2,769	125	95%	55,535	54,584	951	102%	163,752
Expense									
6110 · Management & Accounting	1,507	1,474	33	102%	6,026	5,896	130	102%	17,688
6120 · Bad Debt Expense	0	0	0	0%	0	300	-300	0%	1,200
6140 · Common Area and D & O Insurance	1,492	1,695	-203	88%	5,718	6,780	-1,062	84%	20,340
6150 · Legal Expense	96	100	-4	96%	845	200	645	422%	400
6160 · Audit & Tax Preparation	0	2,750	-2,750	0%	0	2,750	-2,750	0%	2,750
6170 · Landscape Maintenance	0	6,430	-6,430	0%	19,282	25,720	-6,438	75%	45,010
6175 · Landscape Special Projects	1,224	0	1,224	100%	1,574	600	974	262%	1,200
6180 · Sprinkler System Maintenance	0	250	-250	0%	219	950	-732	23%	1,650
6190 · Irrigation Water	5,847	7,000	-1,153	84%	13,561	19,200	-5,639	71%	34,200
6230 · Trash Removal	830	970	-140	86%	3,320	3,880	-560	86%	11,640
6235 · Rock Wall Maintenance	0	0	0	0%	0	1,225	-1,225	0%	1,225
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	1,200
6265 · Snow Removal	0	0	0	0%	0	0	0	0%	5,800
6285 · Asphalt Maintenance	0	0	0	0%	0	150	-150	0%	150
6293 · Roof Repair	0	0	0	0%	214	250	-36	86%	250
6295 · Exterior Building Maintenance	657	600	57	109%	2,020	2,400	-380	84%	7,200
6297 · M/R Swamp Coolers	88	200	-112	44%	4,593	4,350	243	106%	7,700
6320 · Street Light Maintenance	0	0	0	0%	0	100	-100	0%	200
6330 · Street Light Electricity	66	75	-9	89%	269	300	-31	90%	900
6360 · Copy/Postage/Office Supplies	0	160	-160	0%	459	675	-216	68%	1,650
6370 · Bank Charges	0	0	0	0%	0	25	-25	0%	25
6380 · Income Taxes	0	0	0	0%	0	351	-351	0%	351
6395 · Operating Contingency	0	0	0	0%	0	223	-223	0%	623
Total Expense	11,807	21,704	-9,897	54%	58,099	76,725	-18,626	76%	163,752
Net Ordinary Income	-14,451	-24,473	10,022	59%	-2,564	-22,141	19,577	12%	0
Net Income	-14,451	-24,473	10,022	59%	-2,564	-22,141	19,577	12%	0

Canyon View Homeowners Association
Reserve Statement of Revenue & Expenditures
July 2015

	<u>Jul 15</u>	<u>Apr - Jul 15</u>
Ordinary Income/Expense		
Income		
RESERVE FUND INCOME		
4600 · Interest Reserve Fund	6	56
Transfer from Operating	<u>2,769</u>	<u>11,077</u>
Total RESERVE FUND INCOME	<u>2,775</u>	<u>11,133</u>
Total Income	<u>2,775</u>	<u>11,133</u>
Gross Profit	2,775	11,133
Expense		
RESERVE FUND EXPENSES		
6753 · Concrete Replacement	<u>0</u>	<u>200</u>
Total RESERVE FUND EXPENSES	<u>0</u>	<u>200</u>
Total Expense	<u>0</u>	<u>200</u>
Net Ordinary Income	<u>2,775</u>	<u>10,933</u>
Net Income	<u><u>2,775</u></u>	<u><u>10,933</u></u>