

9:38 AM

06/22/15

Accrual Basis

Canyon View Homeowners Association  
 Balance Sheet by Class  
 As of May 31, 2015

	Operating	Reserve	TOTAL
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Alpine Operating	108,924.91	0.00	108,924.91
Total OPERATING FUNDS	108,924.91	0.00	108,924.91
RESERVE FUNDS			
ALPINE BANK			
1310 · Money Market - Reserve	0.00	83,319.18	83,319.18
Total ALPINE BANK	0.00	83,319.18	83,319.18
ALPINE BANK CDS			
1327 · Alpine Bank CD#43676	0.00	31,540.90	31,540.90
1325 · Alpine Bank CD#41097	0.00	32,992.70	32,992.70
1326 · Alpine Bank CD#43065	0.00	31,956.30	31,956.30
Total ALPINE BANK CDS	0.00	96,489.90	96,489.90
Total RESERVE FUNDS	0.00	179,809.08	179,809.08
Total Checking/Savings	108,924.91	179,809.08	288,733.99
Accounts Receivable			
1120 · Accounts Receivable HO	6,721.78	0.00	6,721.78
Total Accounts Receivable	6,721.78	0.00	6,721.78
Other Current Assets			
2140 · Prepaid Income Taxes	1,048.00	0.00	1,048.00
12000 · Undeposited Funds	5,145.00	0.00	5,145.00
Total Other Current Assets	6,193.00	0.00	6,193.00
Total Current Assets	121,839.69	179,809.08	301,648.77
<b>TOTAL ASSETS</b>	<b>121,839.69</b>	<b>179,809.08</b>	<b>301,648.77</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	15,766.05	0.00	15,766.05

9:38 AM

06/22/15

Accrual Basis

Canyon View Homeowners Association  
 Balance Sheet by Class  
 As of May 31, 2015

	Operating	Reserve	TOTAL
Total Accounts Payable	15,766.05	0.00	15,766.05
Other Current Liabilities			
2130 · Pre-Paid Assessments	11,231.60	0.00	11,231.60
Total Other Current Liabilities	11,231.60	0.00	11,231.60
Total Current Liabilities	26,997.65	0.00	26,997.65
Total Liabilities	26,997.65	0.00	26,997.65
Equity			
OWNERS' EQUITY - RESERVE			
3335 · Asphalt Fund	0.00	135,731.00	135,731.00
3340 · Roofing Fund	0.00	-11,546.00	-11,546.00
3345 · Painting Fund	0.00	49,195.00	49,195.00
3350 · Concrete Fund	0.00	-1,900.00	-1,900.00
3355 · Working Capital Fund	0.00	-33,608.58	-33,608.58
Total OWNERS' EQUITY - RESERVE	0.00	137,871.42	137,871.42
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	58,288.97	0.00	58,288.97
Total OWNERS EQUITY - OPERATING	58,288.97	0.00	58,288.97
Retained Earnings	38,776.20	36,571.39	75,347.59
Net Income	-2,223.13	5,366.27	3,143.14
Total Equity	94,842.04	179,809.08	274,651.12
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>121,839.69</b>	<b>179,809.08</b>	<b>301,648.77</b>

Canyon View Homeowners Association  
 Operating Budget Performance

May 2015

	May 15	Budget	\$ Over Budget	% of Budget	Apr - May 15	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4120 · Late Fees	9	0	9	100%	140	0	140	100%	0
4130 · Legal & Collection Reimburse	50	0	50	100%	50	0	50	100%	0
4145 · Common Assessment	0	0	0	0%	32,830	32,830	0	100%	196,980
4155 · HO Reimbursements	0	0	0	0%	0	0	0	0%	0
4165 · Interest Operating Fund	1	0	1	100%	2	0	2	100%	0
6390 · Transfer to Reserve Fund	-2,769	-2,769	-0	100%	-5,538	-5,538	-0	100%	-33,228
<b>Total Income</b>	<b>-2,709</b>	<b>-2,769</b>	<b>60</b>	<b>98%</b>	<b>27,483</b>	<b>27,292</b>	<b>191</b>	<b>101%</b>	<b>163,752</b>
Gross Profit	-2,709	-2,769	60	98%	27,483	27,292	191	101%	163,752
Expense									
6110 · Management & Accounting	3,013	1,474	1,539	204%	3,013	2,948	65	102%	17,688
6120 · Bad Debt Expense	0	0	0	0%	0	0	0	0%	1,200
6140 · Common Area and D & O Insurance	1,492	1,695	-203	88%	2,734	3,390	-656	81%	20,340
6150 · Legal Expense	50	0	50	100%	234	100	134	234%	400
6160 · Audit & Tax Preparation	0	0	0	0%	0	0	0	0%	2,750
6170 · Landscape Maintenance	6,427	6,430	-3	100%	12,855	12,860	-5	100%	45,010
6175 · Landscape Special Projects	0	200	-200	0%	0	600	-600	0%	1,200
6180 · Sprinkler System Maintenance	0	250	-250	0%	0	450	-450	0%	1,650
6190 · Irrigation Water	4,296	5,600	-1,304	77%	4,439	6,600	-2,161	67%	34,200
6230 · Trash Removal	830	970	-140	86%	1,660	1,940	-280	86%	11,640
6235 · Rock Wall Maintenance	0	1,225	-1,225	0%	0	1,225	-1,225	0%	1,225
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	1,200
6265 · Snow Removal	0	0	0	0%	0	0	0	0%	5,800
6285 · Asphalt Maintenance	0	0	0	0%	0	150	-150	0%	150
6293 · Roof Repair	100	0	100	100%	214	250	-36	86%	250
6295 · Exterior Building Maintenance	57	600	-543	9%	57	1,200	-1,143	5%	7,200
6297 · M/R Swamp Coolers	3,907	250	3,657	1,563%	3,907	3,950	-43	99%	7,700
6320 · Street Light Maintenance	0	100	-100	0%	0	100	-100	0%	200
6330 · Street Light Electricity	68	75	-7	90%	135	150	-15	90%	900
6360 · Copy/Postage/Office Supplies	0	180	-180	0%	459	405	54	113%	1,650
6370 · Bank Charges	0	0	0	0%	0	25	-25	0%	25
6380 · Income Taxes	0	0	0	0%	0	351	-351	0%	351
6395 · Operating Contingency	0	0	0	0%	0	223	-223	0%	623
<b>Total Expense</b>	<b>20,240</b>	<b>19,049</b>	<b>1,191</b>	<b>106%</b>	<b>29,707</b>	<b>37,317</b>	<b>-7,610</b>	<b>80%</b>	<b>163,752</b>
Net Ordinary Income	-22,949	-21,818	-1,131	105%	-2,223	-10,025	7,802	22%	0
Net Income	-22,949	-21,818	-1,131	105%	-2,223	-10,025	7,802	22%	0

Canyon View Homeowners Association  
Reserve Statement of Revenue & Expenditures  
May 2015

---

	<u>May 15</u>	<u>Apr - May 15</u>
Ordinary Income/Expense		
Income		
RESERVE FUND INCOME		
4600 · Interest Reserve Fund	14	28
Transfer from Operating	<u>2,769</u>	<u>5,538</u>
Total RESERVE FUND INCOME	<u>2,783</u>	<u>5,566</u>
Total Income	<u>2,783</u>	<u>5,566</u>
Gross Profit	2,783	5,566
Expense		
RESERVE FUND EXPENSES		
6753 · Concrete Replacement	<u>0</u>	<u>200</u>
Total RESERVE FUND EXPENSES	<u>0</u>	<u>200</u>
Total Expense	<u>0</u>	<u>200</u>
Net Ordinary Income	<u>2,783</u>	<u>5,366</u>
Net Income	<u><u>2,783</u></u>	<u><u>5,366</u></u>