

Canyon View Homeowners Association

Balance Sheet by Class

As of March 31, 2015

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Alpine Operating	93,401.77	0.00	93,401.77
Total OPERATING FUNDS	93,401.77	0.00	93,401.77
RESERVE FUNDS			
ALPINE BANK			
1310 · Money Market - Reserve	0.00	77,974.38	77,974.38
Total ALPINE BANK	0.00	77,974.38	77,974.38
ALPINE BANK CDS			
1327 · Alpine Bank CD#43676	0.00	31,535.63	31,535.63
1325 · Alpine Bank CD#41097	0.00	32,987.18	32,987.18
1326 · Alpine Bank CD#43065	0.00	31,945.62	31,945.62
Total ALPINE BANK CDS	0.00	96,468.43	96,468.43
Total RESERVE FUNDS	0.00	174,442.81	174,442.81
Total Checking/Savings	93,401.77	174,442.81	267,844.58
Accounts Receivable			
1120 · Accounts Receivable HO	5,129.62	0.00	5,129.62
Total Accounts Receivable	5,129.62	0.00	5,129.62
Other Current Assets			
2140 · Prepaid Income Taxes	1,048.00	0.00	1,048.00
Total Other Current Assets	1,048.00	0.00	1,048.00
Total Current Assets	99,579.39	174,442.81	274,022.20
TOTAL ASSETS	99,579.39	174,442.81	274,022.20
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operat...	280.00	0.00	280.00

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Accrual Basis

Canyon View Homeowners Association

Balance Sheet by Class

As of March 31, 2015

	Operating	Reserve	TOTAL
Total Accounts Payable	280.00	0.00	280.00
Other Current Liabilities			
2130 · Pre-Paid Assessments	2,234.22	0.00	2,234.22
Total Other Current Liabilities	2,234.22	0.00	2,234.22
Total Current Liabilities	2,514.22	0.00	2,514.22
Total Liabilities	2,514.22	0.00	2,514.22
Equity			
OWNERS' EQUITY - RESERVE			
3335 · Asphalt Fund	0.00	135,731.00	135,731.00
3340 · Roofing Fund	0.00	-11,546.00	-11,546.00
3345 · Painting Fund	0.00	49,195.00	49,195.00
3350 · Concrete Fund	0.00	-1,900.00	-1,900.00
3355 · Working Capital Fund	0.00	-33,608.58	-33,608.58
Total OWNERS' EQUITY - RESERVE	0.00	137,871.42	137,871.42
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	58,288.97	0.00	58,288.97
Total OWNERS EQUITY - OPERATI...	58,288.97	0.00	58,288.97
Retained Earnings	17,001.84	21,832.00	38,833.84
Net Income	21,774.36	14,739.39	36,513.75
Total Equity	97,065.17	174,442.81	271,507.98
TOTAL LIABILITIES & EQUITY	99,579.39	174,442.81	274,022.20

Canyon View Homeowners Association

Operating Budget Performance

March 2015

	Mar 15	Budget	\$ Over Budget	% of Budget	Apr '14 - Mar 15	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4120 · Late Fees	312	0	312	100%	1,835	0	1,835	100%	0
4130 · Legal & Collection Reimburse	50	0	50	100%	397	0	397	100%	0
4145 · Common Assessment	0	0	0	0%	198,205	196,980	1,225	101%	196,980
4155 · HO Reimbursements	0	0	0	0%	400	0	400	100%	0
4165 · Interest Operating Fund	1	0	1	100%	10	0	10	100%	0
6390 · Transfer to Reserve Fund	-2,769	-2,769	-0	100%	-33,230	-33,230	-0	100%	-33,230
Total Income	-2,406	-2,769	363	87%	167,617	163,750	3,867	102%	163,750
Gross Profit	-2,406	-2,769	363	87%	167,617	163,750	3,867	102%	163,750
Expense									
6110 · Management & Accounting	3,029	1,474	1,555	205%	19,641	17,688	1,953	111%	17,688
6120 · Bad Debt Expense	-1,648	600	-2,248	-275%	-1,648	3,000	-4,648	-55%	3,000
6140 · Common Area and D & O Insurance	0	1,577	-1,577	0%	15,992	18,924	-2,932	85%	18,924
6150 · Legal Expense	520	0	520	100%	2,828	400	2,428	707%	400
6160 · Audit & Tax Preparation	0	0	0	0%	2,750	2,750	0	100%	2,750
6170 · Landscape Maintenance	0	0	0	0%	44,992	45,010	-18	100%	45,010
6175 · Landscape Special Projects	0	0	0	0%	1,896	1,200	696	158%	1,200
6180 · Sprinkler System Maintenance	0	0	0	0%	1,606	1,650	-44	97%	1,650
6190 · Irrigation Water	142	0	142	100%	27,159	34,200	-7,041	79%	34,200
6230 · Trash Removal	830	970	-140	86%	9,960	11,640	-1,680	86%	11,640
6235 · Rock Wall Maintenance	0	0	0	0%	0	225	-225	0%	225
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	0	0	0%	135	1,200	-1,065	11%	1,200
6265 · Snow Removal	800	200	600	400%	3,160	5,800	-2,640	54%	5,800
6285 · Asphalt Maintenance	0	0	0	0%	0	150	-150	0%	150
6293 · Roof Repair	0	0	0	0%	46	250	-204	18%	250
6295 · Exterior Building Maintenance	626	600	26	104%	6,943	7,200	-257	96%	7,200
6297 · M/R Swamp Coolers	0	0	0	0%	8,240	7,700	540	107%	7,700
6320 · Street Light Maintenance	0	0	0	0%	0	300	-300	0%	300
6330 · Street Light Electricity	68	75	-7	91%	854	900	-46	95%	900
6360 · Copy/Postage/Office Supplies	0	175	-175	0%	1,184	1,650	-466	72%	1,650
6370 · Bank Charges	0	0	0	0%	0	50	-50	0%	50
6380 · Income Taxes	0	0	0	0%	91	351	-260	26%	351
6395 · Operating Contingency	0	0	0	0%	15	1,112	-1,097	1%	1,112
Total Expense	4,368	5,671	-1,303	77%	145,843	163,750	-17,907	89%	163,750
Net Ordinary Income	-6,774	-8,440	1,666	80%	21,774	0	21,774	100%	0
Net Income	-6,774	-8,440	1,666	80%	21,774	0	21,774	100%	0

Canyon View Homeowners Association
Reserve Statement of Revenue & Expenditures
March 2015

	<u>Mar 15</u>	<u>Apr '14 - Mar 15</u>
Ordinary Income/Expense		
Income		
4120 · Late Fees	0	49
RESERVE FUND INCOME		
4600 · Interest Reserve Fund	13	160
Transfer from Operating	<u>2,769</u>	<u>33,230</u>
Total RESERVE FUND INCOME	<u>2,782</u>	<u>33,390</u>
Total Income	<u>2,782</u>	<u>33,439</u>
Gross Profit	2,782	33,439
Expense		
RESERVE FUND EXPENSES		
6750 · Asphalt Replacement	0	5,250
6758 · Exterior Painting	0	13,000
RESERVE FUND EXPENSES - Other	<u>0</u>	<u>450</u>
Total RESERVE FUND EXPENSES	<u>0</u>	<u>18,700</u>
Total Expense	<u>0</u>	<u>18,700</u>
Net Ordinary Income	<u>2,782</u>	<u>14,739</u>
Net Income	<u><u>2,782</u></u>	<u><u>14,739</u></u>