

Canyon View Homeowners Association

Balance Sheet by Class

As of February 28, 2015

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Alpine Operating	100,551.34	0.00	100,551.34
Total OPERATING FUNDS	100,551.34	0.00	100,551.34
RESERVE FUNDS			
ALPINE BANK			
1310 · Money Market - Reserve	0.00	75,202.15	75,202.15
Total ALPINE BANK	0.00	75,202.15	75,202.15
ALPINE BANK CDS			
1327 · Alpine Bank CD#43676	0.00	31,533.21	31,533.21
1325 · Alpine Bank CD#41097	0.00	32,984.65	32,984.65
1326 · Alpine Bank CD#43065	0.00	31,940.72	31,940.72
Total ALPINE BANK CDS	0.00	96,458.58	96,458.58
Total RESERVE FUNDS	0.00	171,660.73	171,660.73
Total Checking/Savings	100,551.34	171,660.73	272,212.07
Accounts Receivable			
1120 · Accounts Receivable HO	14,923.36	0.00	14,923.36
Total Accounts Receivable	14,923.36	0.00	14,923.36
Other Current Assets			
2140 · Prepaid Income Taxes	1,048.00	0.00	1,048.00
12000 · Undeposited Funds	1,225.00	0.00	1,225.00
Total Other Current Assets	2,273.00	0.00	2,273.00
Total Current Assets	117,747.70	171,660.73	289,408.43
TOTAL ASSETS	117,747.70	171,660.73	289,408.43
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operat...	2,234.63	0.00	2,234.63

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Accrual Basis

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As of February 28, 2015

	Operating	Reserve	TOTAL
Total Accounts Payable	2,234.63	0.00	2,234.63
Other Current Liabilities			
2130 · Pre-Paid Assessments	9,138.00	0.00	9,138.00
Total Other Current Liabilities	9,138.00	0.00	9,138.00
Total Current Liabilities	11,372.63	0.00	11,372.63
Total Liabilities	11,372.63	0.00	11,372.63
Equity			
OWNERS' EQUITY - RESERVE			
3335 · Asphalt Fund	0.00	135,731.00	135,731.00
3340 · Roofing Fund	0.00	-11,546.00	-11,546.00
3345 · Painting Fund	0.00	49,195.00	49,195.00
3350 · Concrete Fund	0.00	-1,900.00	-1,900.00
3355 · Working Capital Fund	0.00	-33,608.58	-33,608.58
Total OWNERS' EQUITY - RESERVE	0.00	137,871.42	137,871.42
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	58,288.97	0.00	58,288.97
Total OWNERS EQUITY - OPERATI...	58,288.97	0.00	58,288.97
Retained Earnings	17,001.84	21,832.00	38,833.84
Net Income	31,084.26	11,957.31	43,041.57
Total Equity	106,375.07	171,660.73	278,035.80
TOTAL LIABILITIES & EQUITY	117,747.70	171,660.73	289,408.43

Canyon View Homeowners Association
Operating Budget Performance

February 2015

	Feb 15	Budget	\$ Over Budget	% of Budget	Apr '14 - Feb 15	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4120 · Late Fees	78	0	78	100%	1,523	0	1,523	100%	0
4130 · Legal & Collection Reimburse	50	0	50	100%	347	0	347	100%	0
4145 · Common Assessment	32,830	32,830	0	100%	198,205	196,980	1,225	101%	196,980
4155 · HO Reimbursements	0	0	0	0%	400	0	400	100%	0
4165 · Interest Operating Fund	1	0	1	100%	9	0	9	100%	0
6390 · Transfer to Reserve Fund	-2,769	-2,771	2	100%	-30,461	-30,461	0	100%	-33,230
Total Income	30,190	30,059	131	100%	170,023	166,519	3,504	102%	163,750
Gross Profit	30,190	30,059	131	100%	170,023	166,519	3,504	102%	163,750
Expense									
6110 · Management & Accounting	1,507	1,474	33	102%	16,612	16,214	398	102%	17,688
6120 · Bad Debt Expense	0	0	0	0%	0	2,400	-2,400	0%	3,000
6140 · Common Area and D & O Insurance	0	1,577	-1,577	0%	14,256	17,347	-3,091	82%	18,924
6150 · Legal Expense	974	0	974	100%	2,308	400	1,908	577%	400
6160 · Audit & Tax Preparation	0	0	0	0%	2,750	2,750	0	100%	2,750
6170 · Landscape Maintenance	0	0	0	0%	44,992	45,010	-18	100%	45,010
6175 · Landscape Special Projects	0	0	0	0%	1,896	1,200	696	158%	1,200
6180 · Sprinkler System Maintenance	0	0	0	0%	1,606	1,650	-44	97%	1,650
6190 · Irrigation Water	142	0	142	100%	27,017	34,200	-7,183	79%	34,200
6230 · Trash Removal	830	970	-140	86%	9,130	10,670	-1,540	86%	11,640
6235 · Rock Wall Maintenance	0	0	0	0%	0	225	-225	0%	225
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	240	-240	0%	135	1,200	-1,065	11%	1,200
6265 · Snow Removal	0	1,200	-1,200	0%	1,560	5,600	-4,040	28%	5,800
6285 · Asphalt Maintenance	0	0	0	0%	0	150	-150	0%	150
6293 · Roof Repair	0	0	0	0%	46	250	-204	18%	250
6295 · Exterior Building Maintenance	200	600	-400	33%	6,317	6,600	-283	96%	7,200
6297 · M/R Swamp Coolers	0	0	0	0%	8,240	7,700	540	107%	7,700
6320 · Street Light Maintenance	0	0	0	0%	0	300	-300	0%	300
6330 · Street Light Electricity	68	75	-7	91%	786	825	-39	95%	900
6360 · Copy/Postage/Office Supplies	0	100	-100	0%	1,184	1,475	-291	80%	1,650
6370 · Bank Charges	0	0	0	0%	0	50	-50	0%	50
6380 · Income Taxes	0	0	0	0%	91	351	-260	26%	351
6395 · Operating Contingency	0	112	-112	0%	15	1,112	-1,097	1%	1,112
Total Expense	3,721	6,348	-2,627	59%	138,939	158,079	-19,140	88%	163,750
Net Ordinary Income	26,468	23,711	2,757	112%	31,084	8,440	22,644	368%	0
Net Income	26,468	23,711	2,757	112%	31,084	8,440	22,644	368%	0

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Accrual Basis

Canyon View Homeowners Association
Reserve Statement of Revenue & Expenditures
February 2015

	<u>Feb 15</u>	<u>Apr '14 - Feb 15</u>
Ordinary Income/Expense		
Income		
4120 · Late Fees	0	49
RESERVE FUND INCOME		
4600 · Interest Reserve Fund	14	147
Transfer from Operating	<u>2,769</u>	<u>30,461</u>
Total RESERVE FUND INCOME	<u>2,783</u>	<u>30,608</u>
Total Income	<u>2,783</u>	<u>30,657</u>
Gross Profit	2,783	30,657
Expense		
RESERVE FUND EXPENSES		
6750 · Asphalt Replacement	0	5,250
6758 · Exterior Painting	0	13,000
RESERVE FUND EXPENSES - Other	<u>0</u>	<u>450</u>
Total RESERVE FUND EXPENSES	<u>0</u>	<u>18,700</u>
Total Expense	<u>0</u>	<u>18,700</u>
Net Ordinary Income	<u>2,783</u>	<u>11,957</u>
Net Income	<u><u>2,783</u></u>	<u><u>11,957</u></u>