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Accrual Basis

Canyon View Homeowners Association
Balance Sheet by Class
 As of September 30, 2014

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Alpine Operating	72,195.20	0.00	72,195.20
Total OPERATING FUNDS	72,195.20	0.00	72,195.20
RESERVE FUNDS			
ALPINE BANK			
1310 · Money Market - Reserve	0.00	74,453.46	74,453.46
Total ALPINE BANK	0.00	74,453.46	74,453.46
ALPINE BANK CDS			
1327 · Alpine Bank CD#43676	0.00	31,519.99	31,519.99
1325 · Alpine Bank CD#41097	0.00	32,970.83	32,970.83
1326 · Alpine Bank CD#43065	0.00	31,913.95	31,913.95
Total ALPINE BANK CDS	0.00	96,404.77	96,404.77
Total RESERVE FUNDS	0.00	170,858.23	170,858.23
Total Checking/Savings	72,195.20	170,858.23	243,053.43
Accounts Receivable			
1120 · Accounts Receivable HO	26,248.72	0.00	26,248.72
1330 · Reserve A/R from Operating F...	0.00	-7,012.66	-7,012.66
Total Accounts Receivable	26,248.72	-7,012.66	19,236.06
Other Current Assets			
2140 · Prepaid Income Taxes	1,048.00	0.00	1,048.00
12000 · Undeposited Funds	-1,470.00	0.00	-1,470.00
Total Other Current Assets	-422.00	0.00	-422.00
Total Current Assets	98,021.92	163,845.57	261,867.49
TOTAL ASSETS	98,021.92	163,845.57	261,867.49
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	16,399.02	0.00	16,399.02
Total Accounts Payable	16,399.02	0.00	16,399.02

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As of September 30, 2014

	Operating	Reserve	TOTAL
Other Current Liabilities			
2130 · Pre-Paid Assessments	31,484.00	0.00	31,484.00
2520 · Operating Pay to Reserve F...	-7,012.66	0.00	-7,012.66
Total Other Current Liabilities	24,471.34	0.00	24,471.34
Total Current Liabilities	40,870.36	0.00	40,870.36
Total Liabilities	40,870.36	0.00	40,870.36
Equity			
OWNERS' EQUITY - RESERVE			
3335 · Asphalt Fund	0.00	135,731.00	135,731.00
3340 · Roofing Fund	0.00	-11,546.00	-11,546.00
3345 · Painting Fund	0.00	49,195.00	49,195.00
3350 · Concrete Fund	0.00	-1,900.00	-1,900.00
3355 · Working Capital Fund	0.00	-33,608.58	-33,608.58
Total OWNERS' EQUITY - RESERVE	0.00	137,871.42	137,871.42
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	58,288.97	0.00	58,288.97
Total OWNERS EQUITY - OPERATING	58,288.97	0.00	58,288.97
Retained Earnings	17,001.84	21,832.00	38,833.84
Net Income	-18,139.25	4,142.15	-13,997.10
Total Equity	57,151.56	163,845.57	220,997.13
TOTAL LIABILITIES & EQUITY	98,021.92	163,845.57	261,867.49

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Canyon View Homeowners Association
 Operating Budget Performance
 September 2014

	Sep 14	Budget	\$ Over Budget	% of Budget	Apr - Sep 14	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4120 · Late Fees	76	0	76	100%	999	0	999	100%	0
4130 · Legal & Collection Reimburse	0	0	0	0%	0	0	0	0%	0
4145 · Common Assessment	245	0	245	100%	99,715	98,490	1,225	101%	196,980
4165 · Interest Operating Fund	1	0	1	100%	6	0	6	100%	0
6390 · Transfer to Reserve Fund	-2,769	-2,769	-0	100%	-16,615	-16,614	-1	100%	-33,230
Total Income	-2,447	-2,769	322	88%	84,105	81,876	2,229	103%	163,750
Gross Profit	-2,447	-2,769	322	88%	84,105	81,876	2,229	103%	163,750
Expense									
6110 · Management & Accounting	1,507	1,474	33	102%	9,039	8,844	195	102%	17,688
6120 · Bad Debt Expense	0	800	-800	0%	0	1,600	-1,600	0%	3,000
6140 · Common Area and D & O Insurance	1,584	1,577	7	100%	11,088	9,462	1,626	117%	18,924
6150 · Legal Expense	0	0	0	0%	0	200	-200	0%	400
6160 · Audit & Tax Preparation	0	0	0	0%	0	2,750	-2,750	0%	2,750
6170 · Landscape Maintenance	6,427	6,430	-3	100%	38,565	38,580	-15	100%	45,010
6175 · Landscape Special Projects	0	400	-400	0%	1,060	1,000	60	106%	1,200
6180 · Sprinkler System Maintenance	0	200	-200	0%	651	1,400	-749	47%	1,650
6190 · Irrigation Water	5,398	5,000	398	108%	26,020	31,700	-5,680	82%	34,200
6230 · Trash Removal	830	970	-140	86%	4,980	5,820	-840	86%	11,640
6235 · Rock Wall Maintenance	0	0	0	0%	0	225	-225	0%	225
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	1,200
6265 · Snow Removal	0	0	0	0%	0	0	0	0%	5,800
6285 · Asphalt Maintenance	0	0	0	0%	0	150	-150	0%	150
6293 · Roof Repair	0	0	0	0%	0	250	-250	0%	250
6295 · Exterior Building Maintenance	0	600	-600	0%	1,868	3,600	-1,732	52%	7,200
6297 · M/R Swamp Coolers	2,338	150	2,188	1,559%	7,966	4,700	3,266	169%	7,700
6320 · Street Light Maintenance	0	0	0	0%	0	150	-150	0%	300
6330 · Street Light Electricity	72	75	-3	96%	426	450	-24	95%	900
6360 · Copy/Postage/Office Supplies	0	100	-100	0%	489	905	-416	54%	1,650
6370 · Bank Charges	0	0	0	0%	0	25	-25	0%	50
6380 · Income Taxes	0	0	0	0%	91	351	-260	26%	351
6395 · Operating Contingency	0	0	0	0%	0	600	-600	0%	1,112
Total Expense	18,156	17,776	380	102%	102,244	113,162	-10,918	90%	163,750
Net Ordinary Income	-20,603	-20,545	-58	100%	-18,139	-31,286	13,147	58%	0
Net Income	-20,603	-20,545	-58	100%	-18,139	-31,286	13,147	58%	0

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Canyon View Homeowners Association
Reserve Statement of Revenue & Expenditures
September 2014

	<u>Sep 14</u>	<u>Apr - Sep 14</u>
Ordinary Income/Expense		
Income		
4120 · Late Fees	0	49
RESERVE FUND INCOME		
4600 · Interest Reserve Fund	14	78
Transfer from Operating	<u>2,769</u>	<u>16,615</u>
Total RESERVE FUND INCOME	<u>2,783</u>	<u>16,693</u>
Total Income	<u>2,783</u>	<u>16,742</u>
Gross Profit	2,783	16,742
Expense		
RESERVE FUND EXPENSES		
6758 · Exterior Painting	<u>0</u>	<u>12,600</u>
Total RESERVE FUND EXPENSES	<u>0</u>	<u>12,600</u>
Total Expense	<u>0</u>	<u>12,600</u>
Net Ordinary Income	<u>2,783</u>	<u>4,142</u>
Net Income	<u><u>2,783</u></u>	<u><u>4,142</u></u>