

1:41 PM
 09/15/14
 Accrual Basis

Canyon View Homeowners Association
 Balance Sheet by Class
 As of August 31, 2014

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Alpine Operating	80,901.61	0.00	80,901.61
Total OPERATING FUNDS	80,901.61	0.00	80,901.61
RESERVE FUNDS			
ALPINE BANK			
1310 · Money Market - Reserve	0.00	74,450.58	74,450.58
Total ALPINE BANK	0.00	74,450.58	74,450.58
ALPINE BANK CDS			
1327 · Alpine Bank CD#43676	0.00	31,517.32	31,517.32
1325 · Alpine Bank CD#41097	0.00	32,968.03	32,968.03
1326 · Alpine Bank CD#43065	0.00	31,908.53	31,908.53
Total ALPINE BANK CDS	0.00	96,393.88	96,393.88
Total RESERVE FUNDS	0.00	170,844.46	170,844.46
Total Checking/Savings	80,901.61	170,844.46	251,746.07
Accounts Receivable			
1120 · Accounts Receivable HO	30,030.79	0.00	30,030.79
1330 · Reserve A/R from Operating F...	0.00	-9,781.83	-9,781.83
Total Accounts Receivable	30,030.79	-9,781.83	20,248.96
Other Current Assets			
2140 · Prepaid Income Taxes	1,048.00	0.00	1,048.00
12000 · Undeposited Funds	735.00	0.00	735.00
Total Other Current Assets	1,783.00	0.00	1,783.00
Total Current Assets	112,715.40	161,062.63	273,778.03
TOTAL ASSETS	112,715.40	161,062.63	273,778.03
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	17,068.67	0.00	17,068.67
Total Accounts Payable	17,068.67	0.00	17,068.67

1:41 PM
 09/15/14
 Accrual Basis

Canyon View Homeowners Association
 Balance Sheet by Class
 As of August 31, 2014

	Operating	Reserve	TOTAL
Other Current Liabilities			
2130 · Pre-Paid Assessments	27,674.00	0.00	27,674.00
2520 · Operating Pay to Reserve F...	-9,781.83	0.00	-9,781.83
Total Other Current Liabilities	17,892.17	0.00	17,892.17
Total Current Liabilities	34,960.84	0.00	34,960.84
Total Liabilities	34,960.84	0.00	34,960.84
Equity			
OWNERS' EQUITY - RESERVE			
3335 · Asphalt Fund	0.00	135,731.00	135,731.00
3340 · Roofing Fund	0.00	-11,546.00	-11,546.00
3345 · Painting Fund	0.00	49,195.00	49,195.00
3350 · Concrete Fund	0.00	-1,900.00	-1,900.00
3355 · Working Capital Fund	0.00	-33,608.58	-33,608.58
Total OWNERS' EQUITY - RESERVE	0.00	137,871.42	137,871.42
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	58,288.97	0.00	58,288.97
Total OWNERS EQUITY - OPERATING	58,288.97	0.00	58,288.97
Retained Earnings	17,001.84	21,832.00	38,833.84
Net Income	2,463.75	1,359.21	3,822.96
Total Equity	77,754.56	161,062.63	238,817.19
TOTAL LIABILITIES & EQUITY	112,715.40	161,062.63	273,778.03

1:40 PM

09/15/14

Accrual Basis

Canyon View Homeowners Association
Operating Budget Performance
August 2014

	Aug 14	Budget	\$ Over Budget	% of Budget	Apr - Aug 14	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4120 · Late Fees	9	0	9	100%	923	0	923	100%	0
4130 · Legal & Collection Reimburse	0	0	0	0%	0	0	0	0%	0
4145 · Common Assessment	28,910	32,830	-3,920	88%	99,470	98,490	980	101%	196,980
4165 · Interest Operating Fund	1	0	1	100%	5	0	5	100%	0
6390 · Transfer to Reserve Fund	-2,769	-2,769	-0	100%	-13,846	-13,845	-1	100%	-33,230
Total Income	26,150	30,061	-3,911	87%	86,552	84,645	1,907	102%	163,750
Gross Profit	26,150	30,061	-3,911	87%	86,552	84,645	1,907	102%	163,750
Expense									
6110 · Management & Accounting	1,507	1,474	33	102%	7,533	7,370	163	102%	17,688
6120 · Bad Debt Expense	0	0	0	0%	0	800	-800	0%	3,000
6140 · Common Area and D & O Insurance	1,584	1,577	7	100%	9,504	7,885	1,619	121%	18,924
6150 · Legal Expense	0	0	0	0%	0	200	-200	0%	400
6160 · Audit & Tax Preparation	0	0	0	0%	0	2,750	-2,750	0%	2,750
6170 · Landscape Maintenance	6,427	6,430	-3	100%	32,137	32,150	-13	100%	45,010
6175 · Landscape Special Projects	985	0	985	100%	1,060	600	460	177%	1,200
6180 · Sprinkler System Maintenance	0	250	-250	0%	651	1,200	-549	54%	1,650
6190 · Irrigation Water	6,180	7,500	-1,320	82%	20,622	26,700	-6,078	77%	34,200
6230 · Trash Removal	830	970	-140	86%	4,150	4,850	-700	86%	11,640
6235 · Rock Wall Maintenance	0	0	0	0%	0	225	-225	0%	225
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	1,200
6265 · Snow Removal	0	0	0	0%	0	0	0	0%	5,800
6285 · Asphalt Maintenance	0	0	0	0%	0	150	-150	0%	150
6293 · Roof Repair	0	0	0	0%	0	250	-250	0%	250
6295 · Exterior Building Maintenance	1,029	600	429	172%	1,868	3,000	-1,132	62%	7,200
6297 · M/R Swamp Coolers	607	200	407	303%	5,629	4,550	1,079	124%	7,700
6320 · Street Light Maintenance	0	0	0	0%	0	150	-150	0%	300
6330 · Street Light Electricity	141	75	66	187%	354	375	-21	94%	900
6360 · Copy/Postage/Office Supplies	0	130	-130	0%	489	805	-316	61%	1,650
6370 · Bank Charges	0	0	0	0%	0	25	-25	0%	50
6380 · Income Taxes	0	0	0	0%	91	351	-260	26%	351
6395 · Operating Contingency	0	200	-200	0%	0	600	-600	0%	1,112
Total Expense	19,289	19,406	-117	99%	84,088	95,386	-11,298	88%	163,750
Net Ordinary Income	6,861	10,655	-3,794	64%	2,464	-10,741	13,205	-23%	0
Net Income	6,861	10,655	-3,794	64%	2,464	-10,741	13,205	-23%	0

1:41 PM
09/15/14
Accrual Basis

Canyon View Homeowners Association
Reserve Statement of Revenue & Expenditures
August 2014

	<u>Aug 14</u>	<u>Apr - Aug 14</u>
Ordinary Income/Expense		
Income		
4120 · Late Fees	0	49
RESERVE FUND INCOME		
4600 · Interest Reserve Fund	14	64
Transfer from Operating	<u>2,769</u>	<u>13,846</u>
Total RESERVE FUND INCOME	<u>2,783</u>	<u>13,910</u>
Total Income	<u>2,783</u>	<u>13,959</u>
Gross Profit	2,783	13,959
Expense		
RESERVE FUND EXPENSES		
6758 · Exterior Painting	<u>12,600</u>	<u>12,600</u>
Total RESERVE FUND EXPENSES	<u>12,600</u>	<u>12,600</u>
Total Expense	<u>12,600</u>	<u>12,600</u>
Net Ordinary Income	<u>-9,817</u>	<u>1,359</u>
Net Income	<u><u>-9,817</u></u>	<u><u>1,359</u></u>