

4:20 PM
 08/12/14
 Accrual Basis

Canyon View Homeowners Association
 Balance Sheet by Class
 As of July 31, 2014

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Alpine Operating	78,010.43	0.00	78,010.43
Total OPERATING FUNDS	78,010.43	0.00	78,010.43
RESERVE FUNDS			
ALPINE BANK			
1310 · Money Market - Reserve	0.00	74,447.48	74,447.48
Total ALPINE BANK	0.00	74,447.48	74,447.48
ALPINE BANK CDS			
1327 · Alpine Bank CD#43676	0.00	31,514.64	31,514.64
1325 · Alpine Bank CD#41097	0.00	32,965.23	32,965.23
1326 · Alpine Bank CD#43065	0.00	31,903.11	31,903.11
Total ALPINE BANK CDS	0.00	96,382.98	96,382.98
Total RESERVE FUNDS	0.00	170,830.46	170,830.46
Total Checking/Savings	78,010.43	170,830.46	248,840.89
Accounts Receivable			
1120 · Accounts Receivable HO	7,035.89	0.00	7,035.89
Total Accounts Receivable	7,035.89	0.00	7,035.89
Other Current Assets			
2140 · Prepaid Income Taxes	1,048.00	0.00	1,048.00
12000 · Undeposited Funds	3,258.89	49.00	3,307.89
Total Other Current Assets	4,306.89	49.00	4,355.89
Total Current Assets	89,353.21	170,879.46	260,232.67
TOTAL ASSETS	89,353.21	170,879.46	260,232.67
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operat...	14,220.47	0.00	14,220.47
Total Accounts Payable	14,220.47	0.00	14,220.47
Other Current Liabilities			

4:20 PM
 08/12/14
 Accrual Basis

Canyon View Homeowners Association
 Balance Sheet by Class
 As of July 31, 2014

	Operating	Reserve	TOTAL
2130 · Pre-Paid Assessments	4,263.60	0.00	4,263.60
Total Other Current Liabilities	4,263.60	0.00	4,263.60
Total Current Liabilities	18,484.07	0.00	18,484.07
Total Liabilities	18,484.07	0.00	18,484.07
Equity			
OWNERS' EQUITY - RESERVE			
3335 · Asphalt Fund	0.00	135,731.00	135,731.00
3340 · Roofing Fund	0.00	-11,546.00	-11,546.00
3345 · Painting Fund	0.00	49,195.00	49,195.00
3350 · Concrete Fund	0.00	-1,900.00	-1,900.00
3355 · Working Capital Fund	0.00	-33,608.58	-33,608.58
Total OWNERS' EQUITY - RESERVE	0.00	137,871.42	137,871.42
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	58,288.97	0.00	58,288.97
Total OWNERS EQUITY - OPERATI...	58,288.97	0.00	58,288.97
Retained Earnings	17,001.84	21,832.00	38,833.84
Net Income	-4,421.67	11,176.04	6,754.37
Total Equity	70,869.14	170,879.46	241,748.60
TOTAL LIABILITIES & EQUITY	89,353.21	170,879.46	260,232.67

4:20 PM

08/12/14

Accrual Basis

Canyon View Homeowners Association
Operating Budget Performance
July 2014

	Jul 14	Budget	\$ Over Budget	% of Budget	Apr - Jul 14	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4120 · Late Fees	25	0	25	100%	890	0	890	100%	0
4130 · Legal & Collection Reimburse	0	0	0	0%	0	0	0	0%	0
4145 · Common Assessment	3,920	0	3,920	100%	70,560	65,660	4,900	107%	196,980
4165 · Interest Operating Fund	1	0	1	100%	4	0	4	100%	0
6390 · Transfer to Reserve Fund	-2,769	-2,769	-0	100%	-11,077	-11,076	-1	100%	-33,230
Total Income	1,176	-2,769	3,945	-42%	60,377	54,584	5,793	111%	163,750
Gross Profit	1,176	-2,769	3,945	-42%	60,377	54,584	5,793	111%	163,750
Expense									
6110 · Management & Accounting	0	1,474	-1,474	0%	6,026	5,896	130	102%	17,688
6120 · Bad Debt Expense	0	0	0	0%	0	800	-800	0%	3,000
6140 · Common Area and D & O Insurance	1,584	1,577	7	100%	7,920	6,308	1,612	126%	18,924
6150 · Legal Expense	0	100	-100	0%	0	200	-200	0%	400
6160 · Audit & Tax Preparation	0	2,750	-2,750	0%	0	2,750	-2,750	0%	2,750
6170 · Landscape Maintenance	6,427	6,430	-3	100%	25,710	25,720	-10	100%	45,010
6175 · Landscape Special Projects	75	0	75	100%	75	600	-525	13%	1,200
6180 · Sprinkler System Maintenance	0	250	-250	0%	651	950	-299	69%	1,650
6190 · Irrigation Water	4,941	7,000	-2,059	71%	14,442	19,200	-4,758	75%	34,200
6230 · Trash Removal	830	970	-140	86%	3,320	3,880	-560	86%	11,640
6235 · Rock Wall Maintenance	0	0	0	0%	0	225	-225	0%	225
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	1,200
6265 · Snow Removal	0	0	0	0%	0	0	0	0%	5,800
6285 · Asphalt Maintenance	0	0	0	0%	0	150	-150	0%	150
6293 · Roof Repair	0	0	0	0%	0	250	-250	0%	250
6295 · Exterior Building Maintenance	0	600	-600	0%	839	2,400	-1,561	35%	7,200
6297 · M/R Swamp Coolers	365	200	165	182%	5,022	4,350	672	115%	7,700
6320 · Street Light Maintenance	0	0	0	0%	0	150	-150	0%	300
6330 · Street Light Electricity	73	75	-2	97%	214	300	-86	71%	900
6360 · Copy/Postage/Office Supplies	489	160	329	306%	489	675	-186	72%	1,650
6370 · Bank Charges	0	0	0	0%	0	25	-25	0%	50
6380 · Income Taxes	0	0	0	0%	91	351	-260	26%	351
6395 · Operating Contingency	0	0	0	0%	0	400	-400	0%	1,112
Total Expense	14,784	21,586	-6,802	68%	64,799	75,980	-11,181	85%	163,750
Net Ordinary Income	-13,608	-24,355	10,747	56%	-4,422	-21,396	16,974	21%	0
Net Income	-13,608	-24,355	10,747	56%	-4,422	-21,396	16,974	21%	0

4:21 PM
08/12/14
Accrual Basis

Canyon View Homeowners Association
Reserve Statement of Revenue & Expenditures
July 2014

	<u>Jul 14</u>	<u>Apr - Jul 14</u>
Ordinary Income/Expense		
Income		
4120 · Late Fees	49	49
RESERVE FUND INCOME		
4600 · Interest Reserve Fund	13	50
Transfer from Operating	<u>2,769</u>	<u>11,077</u>
Total RESERVE FUND INCOME	<u>2,783</u>	<u>11,127</u>
Total Income	<u>2,832</u>	<u>11,176</u>
Gross Profit	<u>2,832</u>	<u>11,176</u>
Net Ordinary Income	<u>2,832</u>	<u>11,176</u>
Net Income	<u><u>2,832</u></u>	<u><u>11,176</u></u>