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Accrual Basis

Canyon View Homeowners Association
 Balance Sheet by Class
 As of May 31, 2014

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Alpine Operating	81,854.04	0.00	81,854.04
Total OPERATING FUNDS	81,854.04	0.00	81,854.04
RESERVE FUNDS			
ALPINE BANK			
1310 · Money Market - Reserve	0.00	68,903.59	68,903.59
Total ALPINE BANK	0.00	68,903.59	68,903.59
ALPINE BANK CDS			
1327 · Alpine Bank CD#43676	0.00	31,509.37	31,509.37
1325 · Alpine Bank CD#41097	0.00	32,959.72	32,959.72
1326 · Alpine Bank CD#43065	0.00	31,892.45	31,892.45
Total ALPINE BANK CDS	0.00	96,361.54	96,361.54
Total RESERVE FUNDS	0.00	165,265.13	165,265.13
Total Checking/Savings	81,854.04	165,265.13	247,119.17
Accounts Receivable			
1120 · Accounts Receivable HO	6,695.60	0.00	6,695.60
Total Accounts Receivable	6,695.60	0.00	6,695.60
Other Current Assets			
2140 · Prepaid Income Taxes	1,048.00	0.00	1,048.00
12000 · Undeposited Funds	-3,185.00	0.00	-3,185.00
Total Other Current Assets	-2,137.00	0.00	-2,137.00
Total Current Assets	86,412.64	165,265.13	251,677.77
TOTAL ASSETS	86,412.64	165,265.13	251,677.77
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operat...	4,059.83	0.00	4,059.83
Total Accounts Payable	4,059.83	0.00	4,059.83

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	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
Other Current Liabilities			
2130 · Pre-Paid Assessments	7,568.28	0.00	7,568.28
Total Other Current Liabilities	<u>7,568.28</u>	<u>0.00</u>	<u>7,568.28</u>
Total Current Liabilities	<u>11,628.11</u>	<u>0.00</u>	<u>11,628.11</u>
Total Liabilities	11,628.11	0.00	11,628.11
Equity			
OWNERS' EQUITY - RESERVE			
3335 · Asphalt Fund	0.00	135,731.00	135,731.00
3340 · Roofing Fund	0.00	-11,546.00	-11,546.00
3345 · Painting Fund	0.00	49,195.00	49,195.00
3350 · Concrete Fund	0.00	-1,900.00	-1,900.00
3355 · Working Capital Fund	0.00	-33,608.58	-33,608.58
Total OWNERS' EQUITY - RESERVE	0.00	137,871.42	137,871.42
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	58,288.97	0.00	58,288.97
Total OWNERS EQUITY - OPERATI...	<u>58,288.97</u>	<u>0.00</u>	<u>58,288.97</u>
Retained Earnings	17,001.84	21,832.00	38,833.84
Net Income	-506.28	5,561.71	5,055.43
Total Equity	<u>74,784.53</u>	<u>165,265.13</u>	<u>240,049.66</u>
TOTAL LIABILITIES & EQUITY	<u>86,412.64</u>	<u>165,265.13</u>	<u>251,677.77</u>

Canyon View Homeowners Association
Operating Budget Performance
May 2014

	May 14	Budget	\$ Over Budget	% of Budget	Apr - May 14	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4120 · Late Fees	336	0	336	100%	336	0	336	100%	0
4130 · Legal & Collection Reimburse	0	0	0	0%	0	0	0	0%	0
4145 · Common Assessment	1,960	0	1,960	100%	35,280	32,830	2,450	107%	196,980
4165 · Interest Operating Fund	1	0	1	100%	2	0	2	100%	0
6390 · Transfer to Reserve Fund	-2,769	-2,769	-0	100%	-5,538	-5,538	-0	100%	-33,230
Total Income	-472	-2,769	2,297	17%	30,080	27,292	2,788	110%	163,750
Gross Profit	-472	-2,769	2,297	17%	30,080	27,292	2,788	110%	163,750
Expense									
6110 · Management & Accounting	1,507	1,474	33	102%	3,013	2,948	65	102%	17,688
6120 · Bad Debt Expense	0	0	0	0%	0	0	0	0%	3,000
6140 · Common Area and D & O Insurance	3,168	1,577	1,591	201%	4,752	3,154	1,598	151%	18,924
6150 · Legal Expense	0	0	0	0%	0	100	-100	0%	400
6160 · Audit & Tax Preparation	0	0	0	0%	0	0	0	0%	2,750
6170 · Landscape Maintenance	6,427	6,430	-3	100%	12,855	12,860	-5	100%	45,010
6175 · Landscape Special Projects	0	200	-200	0%	0	600	-600	0%	1,200
6180 · Sprinkler System Maintenance	0	250	-250	0%	0	450	-450	0%	1,650
6190 · Irrigation Water	4,309	5,600	-1,291	77%	4,451	6,600	-2,149	67%	34,200
6230 · Trash Removal	830	970	-140	86%	1,660	1,940	-280	86%	11,640
6235 · Rock Wall Maintenance	0	225	-225	0%	0	225	-225	0%	225
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	1,200
6265 · Snow Removal	0	0	0	0%	0	0	0	0%	5,800
6285 · Asphalt Maintenance	0	0	0	0%	0	150	-150	0%	150
6293 · Roof Repair	0	0	0	0%	0	250	-250	0%	250
6295 · Exterior Building Maintenance	0	600	-600	0%	40	1,200	-1,160	3%	7,200
6297 · M/R Swamp Coolers	3,652	250	3,402	1,461%	3,652	3,950	-298	92%	7,700
6320 · Street Light Maintenance	0	150	-150	0%	0	150	-150	0%	300
6330 · Street Light Electricity	0	75	-75	0%	73	150	-77	48%	900
6360 · Copy/Postage/Office Supplies	0	180	-180	0%	0	405	-405	0%	1,650
6370 · Bank Charges	0	0	0	0%	0	25	-25	0%	50
6380 · Income Taxes	91	351	-260	26%	91	351	-260	26%	351
6395 · Operating Contingency	0	0	0	0%	0	200	-200	0%	1,112
Total Expense	19,983	18,332	1,651	109%	30,586	36,108	-5,522	85%	163,750
Net Ordinary Income	-20,455	-21,101	646	97%	-506	-8,816	8,310	6%	0
Net Income	-20,455	-21,101	646	97%	-506	-8,816	8,310	6%	0

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Canyon View Homeowners Association
Reserve Statement of Revenue & Expenditures
May 2014

	<u>May 14</u>	<u>Apr - May 14</u>
Ordinary Income/Expense		
Income		
RESERVE FUND INCOME		
4600 · Interest Reserve Fund	12	23
Transfer from Operating	<u>2,769</u>	<u>5,538</u>
Total RESERVE FUND INCOME	<u>2,781</u>	<u>5,562</u>
Total Income	<u>2,781</u>	<u>5,562</u>
Gross Profit	<u>2,781</u>	<u>5,562</u>
Net Ordinary Income	<u>2,781</u>	<u>5,562</u>
Net Income	<u><u>2,781</u></u>	<u><u>5,562</u></u>