

Canyon View Homeowners Association
 Balance Sheet by Class
 As of March 31, 2014

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Alpine Operating	87,494.60	0.00	87,494.60
Total OPERATING FUNDS	87,494.60	0.00	87,494.60
RESERVE FUNDS			
ALPINE BANK			
1310 · Money Market - Reserve	0.00	63,363.30	63,363.30
Total ALPINE BANK	0.00	63,363.30	63,363.30
ALPINE BANK CDS			
1327 · Alpine Bank CD#43676	0.00	31,504.11	31,504.11
1325 · Alpine Bank CD#41097	0.00	32,954.21	32,954.21
1326 · Alpine Bank CD#43065	0.00	31,881.80	31,881.80
Total ALPINE BANK CDS	0.00	96,340.12	96,340.12
Total RESERVE FUNDS	0.00	159,703.42	159,703.42
Total Checking/Savings	87,494.60	159,703.42	247,198.02
Accounts Receivable			
1120 · Accounts Receivable HO	4,271.50	0.00	4,271.50
Total Accounts Receivable	4,271.50	0.00	4,271.50
Other Current Assets			
2140 · Prepaid Income Taxes	1,048.00	0.00	1,048.00
Total Other Current Assets	1,048.00	0.00	1,048.00
Total Current Assets	92,814.10	159,703.42	252,517.52
TOTAL ASSETS	92,814.10	159,703.42	252,517.52
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operat...	4,206.01	0.00	4,206.01
Total Accounts Payable	4,206.01	0.00	4,206.01
Other Current Liabilities			
2130 · Pre-Paid Assessments	13,317.28	0.00	13,317.28

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 Accrual Basis

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	Operating	Reserve	TOTAL
Total Other Current Liabilities	13,317.28	0.00	13,317.28
Total Current Liabilities	17,523.29	0.00	17,523.29
Total Liabilities	17,523.29	0.00	17,523.29
Equity			
OWNERS' EQUITY - RESERVE			
3335 · Asphalt Fund	0.00	135,731.00	135,731.00
3340 · Roofing Fund	0.00	-11,546.00	-11,546.00
3345 · Painting Fund	0.00	49,195.00	49,195.00
3350 · Concrete Fund	0.00	-1,900.00	-1,900.00
3355 · Working Capital Fund	0.00	-33,608.58	-33,608.58
Total OWNERS' EQUITY - RESERVE	0.00	137,871.42	137,871.42
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	58,288.97	0.00	58,288.97
Total OWNERS EQUITY - OPERATI...	58,288.97	0.00	58,288.97
Retained Earnings	8,352.88	16,139.06	24,491.94
Net Income	8,648.96	5,692.94	14,341.90
Total Equity	75,290.81	159,703.42	234,994.23
TOTAL LIABILITIES & EQUITY	92,814.10	159,703.42	252,517.52

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Canyon View Homeowners Association
Operating Budget Performance

March 2014

	Mar 14	Budget	\$ Over Budget	% of Budget	Apr '13 - Mar 14	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4120 · Late Fees	0	0	0	0%	2,493	0	2,493	100%	0
4130 · Legal & Collection Reimburse	0	0	0	0%	10,020	0	10,020	100%	0
4145 · Common Assessment	0	0	0	0%	196,980	196,980	0	100%	196,980
4165 · Interest Operating Fund	1	0	1	100%	12	0	12	100%	0
6390 · Transfer to Reserve Fund	-2,769	-2,771	2	100%	-33,230	-33,230	-0	100%	-33,230
Total Income	-2,768	-2,771	3	100%	176,274	163,750	12,524	108%	163,750
Gross Profit	-2,768	-2,771	3	100%	176,274	163,750	12,524	108%	163,750
Expense									
6110 · Management & Accounting	1,507	1,474	33	102%	18,187	17,688	499	103%	17,688
6120 · Bad Debt Expense	4,332	1,103	3,229	393%	8,481	4,410	4,071	192%	4,410
6140 · Common Area and D & O Insurance	1,584	1,577	7	100%	19,008	18,924	84	100%	18,924
6150 · Legal Expense	0	0	0	0%	9,117	400	8,717	2,279%	400
6160 · Audit & Tax Preparation	0	0	0	0%	2,750	2,750	0	100%	2,750
6170 · Landscape Maintenance	0	0	0	0%	45,242	45,010	232	101%	45,010
6175 · Landscape Special Projects	0	0	0	0%	1,168	800	368	146%	800
6180 · Sprinkler System Maintenance	0	0	0	0%	1,565	3,200	-1,635	49%	3,200
6190 · Irrigation Water	142	0	142	100%	29,037	34,200	-5,163	85%	34,200
6230 · Trash Removal	830	963	-133	86%	9,130	11,556	-2,426	79%	11,556
6235 · Rock Wall Maintenance	0	0	0	0%	0	225	-225	0%	225
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	0	0	0%	1,537	1,200	337	128%	1,200
6265 · Snow Removal	2,960	200	2,760	1,480%	4,680	5,800	-1,120	81%	5,800
6285 · Asphalt Maintenance	0	0	0	0%	0	150	-150	0%	150
6293 · Roof Repair	0	0	0	0%	0	250	-250	0%	250
6295 · Exterior Building Maintenance	0	450	-450	0%	7,462	5,400	2,062	138%	5,400
6297 · M/R Swamp Coolers	0	0	0	0%	7,818	7,700	118	102%	7,700
6320 · Street Light Maintenance	0	0	0	0%	0	300	-300	0%	300
6330 · Street Light Electricity	68	68	-0	99%	862	816	46	106%	816
6360 · Copy/Postage/Office Supplies	446	175	271	255%	1,580	1,570	10	101%	1,570
6370 · Bank Charges	0	0	0	0%	0	50	-50	0%	50
6380 · Income Taxes	0	0	0	0%	0	351	-351	0%	351
6395 · Operating Contingency	0	0	0	0%	0	600	-600	0%	600
Total Expense	11,869	6,010	5,859	197%	167,625	163,750	3,875	102%	163,750
Net Ordinary Income	-14,637	-8,781	-5,856	167%	8,649	0	8,649	100%	0
Net Income	-14,637	-8,781	-5,856	167%	8,649	0	8,649	100%	0

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Canyon View Homeowners Association
Reserve Statement of Revenue & Expenditures
March 2014

	<u>Mar 14</u>	<u>Apr '13 - Mar 14</u>
Ordinary Income/Expense		
Income		
RESERVE FUND INCOME		
4600 · Interest Reserve Fund	10	139
Transfer from Operating	<u>2,769</u>	<u>33,230</u>
Total RESERVE FUND INCOME	<u>2,779</u>	<u>33,369</u>
Total Income	<u>2,779</u>	<u>33,369</u>
Gross Profit	2,779	33,369
Expense		
RESERVE FUND EXPENSES		
6758 · Exterior Painting	<u>0</u>	<u>27,676</u>
Total RESERVE FUND EXPENSES	<u>0</u>	<u>27,676</u>
Total Expense	<u>0</u>	<u>27,676</u>
Net Ordinary Income	<u>2,779</u>	<u>5,693</u>
Net Income	<u><u>2,779</u></u>	<u><u>5,693</u></u>