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 09/18/13
 Accrual Basis

Canyon View Homeowners Association
 Balance Sheet by Class
 As of August 31, 2013

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Alpine Operating	86,761.43	0.00	86,761.43
Total OPERATING FUNDS	86,761.43	0.00	86,761.43
RESERVE FUNDS			
ALPINE BANK			
1310 · Money Market - Reserve	0.00	5,057.71	5,057.71
Total ALPINE BANK	0.00	5,057.71	5,057.71
ALPINE BANK CDS			
1327 · Alpine Bank CD#43676	0.00	31,485.83	31,485.83
1325 · Alpine Bank CD#41097	0.00	32,935.08	32,935.08
1326 · Alpine Bank CD#43065	0.00	31,844.79	31,844.79
Total ALPINE BANK CDS	0.00	96,265.70	96,265.70
Total RESERVE FUNDS	0.00	101,323.41	101,323.41
Total Checking/Savings	86,761.43	101,323.41	188,084.84
Accounts Receivable			
1120 · Accounts Receivable HO	17,851.54	0.00	17,851.54
1330 · Reserve A/R from Operating F...	0.00	39,295.94	39,295.94
Total Accounts Receivable	17,851.54	39,295.94	57,147.48
Other Current Assets			
2140 · Prepaid Income Taxes	1,048.00	0.00	1,048.00
Total Other Current Assets	1,048.00	0.00	1,048.00
Total Current Assets	105,660.97	140,619.35	246,280.32
TOTAL ASSETS	105,660.97	140,619.35	246,280.32
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	593.71	0.00	593.71
Total Accounts Payable	593.71	0.00	593.71
Other Current Liabilities			

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2130 · Pre-Paid Assessments	4,928.60	0.00	4,928.60
2520 · Operating Pay to Reserve F...	39,295.94	0.00	39,295.94
Total Other Current Liabilities	44,224.54	0.00	44,224.54
Total Current Liabilities	44,818.25	0.00	44,818.25
Total Liabilities	44,818.25	0.00	44,818.25
Equity			
OWNERS' EQUITY - RESERVE			
3335 · Asphalt Fund	0.00	135,731.00	135,731.00
3340 · Roofing Fund	0.00	-11,546.00	-11,546.00
3345 · Painting Fund	0.00	49,195.00	49,195.00
3350 · Concrete Fund	0.00	-1,900.00	-1,900.00
3355 · Working Capital Fund	0.00	-33,608.58	-33,608.58
Total OWNERS' EQUITY - RESERVE	0.00	137,871.42	137,871.42
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	58,288.97	0.00	58,288.97
Total OWNERS EQUITY - OPERATING	58,288.97	0.00	58,288.97
Retained Earnings	6,135.53	16,139.06	22,274.59
Net Income	-3,581.78	-13,391.13	-16,972.91
Total Equity	60,842.72	140,619.35	201,462.07
TOTAL LIABILITIES & EQUITY	105,660.97	140,619.35	246,280.32

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Canyon View Homeowners Association
 Operating Budget Performance
 August 2013

	Aug 13	Budget	\$ Over Budget	% of Budget	Apr - Aug 13	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4120 · Late Fees	0	0	0	0%	425	0	425	100%	0
4130 · Legal & Collection Reimburse	1,967	0	1,967	100%	7,346	0	7,346	100%	0
4145 · Common Assessment	31,850	32,830	-980	97%	98,490	98,490	0	100%	196,980
4165 · Interest Operating Fund	1	0	1	100%	5	0	5	100%	0
6390 · Transfer to Reserve Fund	-2,769	-2,769	-0	100%	-13,846	-13,845	-1	100%	-33,230
Total Income	31,049	30,061	988	103%	92,421	84,645	7,776	109%	163,750
Gross Profit	31,049	30,061	988	103%	92,421	84,645	7,776	109%	163,750
Expense									
6110 · Management & Accounting	3,013	1,474	1,539	204%	9,068	7,370	1,698	123%	17,688
6120 · Bad Debt Expense	0	0	0	0%	4,149	1,102	3,047	376%	4,410
6140 · Common Area and D & O Insuran...	1,584	1,577	7	100%	9,504	7,885	1,619	121%	18,924
6150 · Legal Expense	1,967	0	1,967	100%	5,507	200	5,307	2,754%	400
6160 · Audit & Tax Preparation	0	2,750	-2,750	0%	0	2,750	-2,750	0%	2,750
6170 · Landscape Maintenance	6,427	6,430	-3	100%	32,137	32,150	-13	100%	45,010
6175 · Landscape Special Projects	250	0	250	100%	1,068	400	668	267%	800
6180 · Sprinkler System Maintenance	0	250	-250	0%	175	1,550	-1,375	11%	3,200
6190 · Irrigation Water	5,958	7,500	-1,542	79%	21,455	26,700	-5,245	80%	34,200
6230 · Trash Removal	830	963	-133	86%	3,320	4,815	-1,495	69%	11,556
6235 · Rock Wall Maintenance	0	0	0	0%	0	225	-225	0%	225
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	1,200
6265 · Snow Removal	0	0	0	0%	0	0	0	0%	5,800
6285 · Asphalt Maintenance	0	0	0	0%	0	150	-150	0%	150
6293 · Roof Repair	0	0	0	0%	0	250	-250	0%	250
6295 · Exterior Building Maintenance	1,314	450	864	292%	3,593	2,250	1,343	160%	5,400
6297 · M/R Swamp Coolers	332	200	132	166%	5,178	4,550	628	114%	7,700
6320 · Street Light Maintenance	0	0	0	0%	0	150	-150	0%	300
6330 · Street Light Electricity	73	68	5	107%	365	340	25	107%	816
6360 · Copy/Postage/Office Supplies	0	100	-100	0%	484	725	-241	67%	1,570
6370 · Bank Charges	0	0	0	0%	0	25	-25	0%	50
6380 · Income Taxes	0	0	0	0%	0	351	-351	0%	351
6395 · Operating Contingency	0	100	-100	0%	0	300	-300	0%	600
Total Expense	21,749	21,862	-113	99%	96,002	94,638	1,364	101%	163,750
Net Ordinary Income	9,300	8,199	1,101	113%	-3,582	-9,993	6,411	36%	0
Net Income	9,300	8,199	1,101	113%	-3,582	-9,993	6,411	36%	0

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Canyon View Homeowners Association
Reserve Statement of Revenue & Expenditures
August 2013

	<u>Aug 13</u>	<u>Apr - Aug 13</u>
Ordinary Income/Expense		
Income		
RESERVE FUND INCOME		
4600 · Interest Reserve Fund	11	63
Transfer from Operating	<u>2,769</u>	<u>13,846</u>
Total RESERVE FUND INCOME	<u>2,780</u>	<u>13,909</u>
Total Income	<u>2,780</u>	<u>13,909</u>
Gross Profit	2,780	13,909
Expense		
RESERVE FUND EXPENSES		
6758 · Exterior Painting	<u>0</u>	<u>27,300</u>
Total RESERVE FUND EXPENSES	<u>0</u>	<u>27,300</u>
Total Expense	<u>0</u>	<u>27,300</u>
Net Ordinary Income	<u>2,780</u>	<u>-13,391</u>
Net Income	<u><u>2,780</u></u>	<u><u>-13,391</u></u>