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Accrual Basis

## Canyon View Homeowners Association

## Balance Sheet by Class

As of May 31, 2013

	Operating	Reserve	TOTAL
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Alpine Operating	109,041.18	0.00	109,041.18
Total OPERATING FUNDS	109,041.18	0.00	109,041.18
RESERVE FUNDS			
ALPINE BANK			
1310 · Money Market - Reserve	0.00	5,057.07	5,057.07
Total ALPINE BANK	0.00	5,057.07	5,057.07
ALPINE BANK CDS			
1327 · Alpine Bank CD#43676	0.00	31,477.89	31,477.89
1325 · Alpine Bank CD#41097	0.00	32,923.99	32,923.99
1326 · Alpine Bank CD#43065	0.00	31,828.75	31,828.75
Total ALPINE BANK CDS	0.00	96,230.63	96,230.63
Total RESERVE FUNDS	0.00	101,287.70	101,287.70
Total Checking/Savings	109,041.18	101,287.70	210,328.88
Accounts Receivable			
1120 · Accounts Receivable HO	15,680.64	0.00	15,680.64
1330 · Reserve A/R from Operating F...	0.00	58,288.43	58,288.43
Total Accounts Receivable	15,680.64	58,288.43	73,969.07
Other Current Assets			
2140 · Prepaid Income Taxes	1,048.00	0.00	1,048.00
12000 · Undeposited Funds	5,635.00	0.00	5,635.00
Total Other Current Assets	6,683.00	0.00	6,683.00
Total Current Assets	131,404.82	159,576.13	290,980.95
<b>TOTAL ASSETS</b>	<b>131,404.82</b>	<b>159,576.13</b>	<b>290,980.95</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 · Accounts Payable - Operating	3,315.84	0.00	3,315.84
Total Accounts Payable	3,315.84	0.00	3,315.84
Other Current Liabilities			
2130 · Pre-Paid Assessments	9,650.60	0.00	9,650.60
2520 · Operating Pay to Reserve F...	58,288.43	0.00	58,288.43
Total Other Current Liabilities	67,939.03	0.00	67,939.03

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Balance Sheet by Class

As of May 31, 2013

	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
Equity			
OWNERS' EQUITY - RESERVE			
3335 · Asphalt Fund	0.00	135,731.00	135,731.00
3340 · Roofing Fund	0.00	-11,546.00	-11,546.00
3345 · Painting Fund	0.00	49,195.00	49,195.00
3350 · Concrete Fund	0.00	-1,900.00	-1,900.00
3355 · Working Capital Fund	0.00	-33,608.58	-33,608.58
Total OWNERS' EQUITY - RESERVE	0.00	137,871.42	137,871.42
OWNERS EQUITY - OPERATING			
3120 · Fund Balance - Operating	58,288.97	0.00	58,288.97
Total OWNERS EQUITY - OPERATING	58,288.97	0.00	58,288.97
Retained Earnings	6,135.53	16,139.06	22,274.59
Net Income	-4,274.55	5,565.65	1,291.10
Total Equity	60,149.95	159,576.13	219,726.08
TOTAL LIABILITIES & EQUITY	131,404.82	159,576.13	290,980.95

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Canyon View Homeowners Association  
 Operating Budget Performance  
 May 2013

	May 13	Budget	\$ Over Budget	% of Budget	Apr - May 13	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4120 · Late Fees	355	0	355	100%	425	0	425	100%	0
4130 · Legal & Collection Reimburse	2,238	0	2,238	100%	4,520	0	4,520	100%	0
4145 · Common Assessment	0	0	0	0%	32,830	32,830	0	100%	196,980
4165 · Interest Operating Fund	1	0	1	100%	2	0	2	100%	0
6390 · Transfer to Reserve Fund	-2,769	-2,769	-0	100%	-5,538	-5,538	-0	100%	-33,230
Total Income	-175	-2,769	2,594	6%	32,239	27,292	4,947	118%	163,750
Gross Profit	-175	-2,769	2,594	6%	32,239	27,292	4,947	118%	163,750
Expense									
6110 · Management & Accounting	3,013	1,474	1,539	204%	4,520	2,948	1,572	153%	17,688
6120 · Bad Debt Expense	0	0	0	0%	4,149	0	4,149	100%	4,410
6140 · Common Area and D & O Insurance	1,584	1,577	7	100%	3,168	3,154	14	100%	18,924
6150 · Legal Expense	0	0	0	0%	2,282	100	2,182	2,282%	400
6160 · Audit & Tax Preparation	0	0	0	0%	0	0	0	0%	2,750
6170 · Landscape Maintenance	6,427	6,430	-3	100%	12,855	12,860	-5	100%	45,010
6175 · Landscape Special Projects	0	0	0	0%	818	400	418	205%	800
6180 · Sprinkler System Maintenance	0	400	-400	0%	0	800	-800	0%	3,200
6190 · Irrigation Water	3,057	5,600	-2,543	55%	3,220	6,600	-3,380	49%	34,200
6230 · Trash Removal	830	963	-133	86%	830	1,926	-1,096	43%	11,556
6235 · Rock Wall Maintenance	0	225	-225	0%	0	225	-225	0%	225
6240 · Street Sweeping	0	0	0	0%	0	400	-400	0%	400
6260 · Street Snow Removal	0	0	0	0%	0	0	0	0%	1,200
6265 · Snow Removal	0	0	0	0%	0	0	0	0%	5,800
6285 · Asphalt Maintenance	0	0	0	0%	0	150	-150	0%	150
6293 · Roof Repair	0	0	0	0%	0	250	-250	0%	250
6295 · Exterior Building Maintenance	189	450	-261	42%	422	900	-478	47%	5,400
6297 · M/R Swamp Coolers	3,804	250	3,554	1,521%	3,804	3,950	-146	96%	7,700
6320 · Street Light Maintenance	0	150	-150	0%	0	150	-150	0%	300
6330 · Street Light Electricity	74	68	6	108%	148	136	12	108%	816
6360 · Copy/Postage/Office Supplies	58	175	-117	33%	298	375	-77	79%	1,570
6370 · Bank Charges	0	0	0	0%	0	25	-25	0%	50
6380 · Income Taxes	0	351	-351	0%	0	351	-351	0%	351
6395 · Operating Contingency	0	0	0	0%	0	100	-100	0%	600
Total Expense	19,037	18,113	924	105%	36,513	35,800	713	102%	163,750
Net Ordinary Income	-19,212	-20,882	1,670	92%	-4,275	-8,508	4,233	50%	0
Net Income	-19,212	-20,882	1,670	92%	-4,275	-8,508	4,233	50%	0

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Canyon View Homeowners Association  
Reserve Statement of Revenue & Expenditures  
May 2013

	<u>May 13</u>	<u>Apr - May 13</u>
Ordinary Income/Expense		
Income		
RESERVE FUND INCOME		
4600 - Interest Reserve Fund	13	27
Transfer from Operating	<u>2,769</u>	<u>5,538</u>
Total RESERVE FUND INCOME	<u>2,783</u>	<u>5,566</u>
Total Income	<u>2,783</u>	<u>5,566</u>
Gross Profit	<u>2,783</u>	<u>5,566</u>
Net Ordinary Income	<u>2,783</u>	<u>5,566</u>
Net Income	<u><u>2,783</u></u>	<u><u>5,566</u></u>