

**RESOLUTION OF THE VALLEY VIEW VILLAGE CONDOMINIUMS  
HOMEOWNERS ASSOCIATION**

Tax Resolution:

WHEREAS, the Valley View Village Condominiums Homeowners Association is a Colorado nonprofit corporation organized on September 19, 2007 and existing under the laws of the State of Colorado and for the benefit of members of the Valley View Village Condominiums Homeowners Association; and

WHEREAS, the Members of Valley View Village Condominiums Homeowners Association expect the corporation to act in full accordance with the rules and regulations of the Internal Revenue Service;

NOW, THEREFORE, be it resolved that the Members hereby authorizes the Board of Directors of the Valley View Village Condominiums Homeowners Association to either refund any excess assessments to the Members or to use the excess funds to impact the following years assessments. This resolution is made in order for the Association to comply with IRS Rev. Rul. 70-604.

This resolution is adopted and made a part of the minutes of the Annual Meeting of the Members of the Valley View Village Condominiums Homeowners Association.

Adopted this 8<sup>th</sup> day of December 2016.

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President, Valley View Village Condominiums

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Secretary/Treasurer, Valley View Village Condominiums