

RESOLUTION
GRASS MESA HOMEOWNERS ASSOCIATION
RE: Staggered Director's Terms

BE IT RESOLVED that ARTICLE IV, SEC. B. of the Articles of Incorporation of this Association be amended to read as follows:

"The business, affairs and property of the corporation shall be managed by a Board of Directors comprised of three persons to serve three year terms. At the next annual meeting of the membership, following adoption of this amendment, directors shall be elected to fill one, two, and three year seats. Thereafter, one director shall be elected at each annual meeting, to fill the seat whose terms expires at that meeting. Elected directors shall serve until a successor is elected and shall qualify. A director need not be a member of the corporation."

The foregoing resolution was duly adopted, pursuant to Article XIII, at a special meeting of the membership of the association held on September 18, 1999.

Jesse Beck
Chairman of the Board

Date: 10-9-99

[ATTEST]

Diana Anderson
Secretary

Date: 10-9-99