

4:01 PM
 01/15/15
 Accrual Basis

Canyon View Homeowners Association
 Balance Sheet by Class
 As of December 31, 2014

| | Operating | Reserve | TOTAL |
|--|------------------|-------------------|-------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| OPERATING FUNDS | | | |
| 1110 · Alpine Operating | 82,522.39 | 0.00 | 82,522.39 |
| Total OPERATING FUNDS | 82,522.39 | 0.00 | 82,522.39 |
| RESERVE FUNDS | | | |
| ALPINE BANK | | | |
| 1310 · Money Market - Reserve | 0.00 | 74,462.84 | 74,462.84 |
| Total ALPINE BANK | 0.00 | 74,462.84 | 74,462.84 |
| ALPINE BANK CDS | | | |
| 1327 · Alpine Bank CD#43676 | 0.00 | 31,527.85 | 31,527.85 |
| 1325 · Alpine Bank CD#41097 | 0.00 | 32,979.05 | 32,979.05 |
| 1326 · Alpine Bank CD#43065 | 0.00 | 31,929.87 | 31,929.87 |
| Total ALPINE BANK CDS | 0.00 | 96,436.77 | 96,436.77 |
| Total RESERVE FUNDS | 0.00 | 170,899.61 | 170,899.61 |
| Total Checking/Savings | 82,522.39 | 170,899.61 | 253,422.00 |
| Accounts Receivable | | | |
| 1120 · Accounts Receivable HO | 13,980.79 | 0.00 | 13,980.79 |
| 1330 · Reserve A/R from Operating F... | 0.00 | -4,805.15 | -4,805.15 |
| Total Accounts Receivable | 13,980.79 | -4,805.15 | 9,175.64 |
| Other Current Assets | | | |
| 2140 · Prepaid Income Taxes | 1,048.00 | 0.00 | 1,048.00 |
| Total Other Current Assets | 1,048.00 | 0.00 | 1,048.00 |
| Total Current Assets | 97,551.18 | 166,094.46 | 263,645.64 |
| TOTAL ASSETS | 97,551.18 | 166,094.46 | 263,645.64 |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | | | |
| 2120 · Accounts Payable - Operating | 3,238.74 | 0.00 | 3,238.74 |
| Total Accounts Payable | 3,238.74 | 0.00 | 3,238.74 |
| Other Current Liabilities | | | |

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| | Operating | Reserve | TOTAL |
|---------------------------------------|------------------|-------------------|-------------------|
| 2130 · Pre-Paid Assessments | 11,706.32 | 0.00 | 11,706.32 |
| 2520 · Operating Pay to Reserve F... | -4,805.15 | 0.00 | -4,805.15 |
| Total Other Current Liabilities | 6,901.17 | 0.00 | 6,901.17 |
| Total Current Liabilities | 10,139.91 | 0.00 | 10,139.91 |
| Total Liabilities | 10,139.91 | 0.00 | 10,139.91 |
| Equity | | | |
| OWNERS' EQUITY - RESERVE | | | |
| 3335 · Asphalt Fund | 0.00 | 135,731.00 | 135,731.00 |
| 3340 · Roofing Fund | 0.00 | -11,546.00 | -11,546.00 |
| 3345 · Painting Fund | 0.00 | 49,195.00 | 49,195.00 |
| 3350 · Concrete Fund | 0.00 | -1,900.00 | -1,900.00 |
| 3355 · Working Capital Fund | 0.00 | -33,608.58 | -33,608.58 |
| Total OWNERS' EQUITY - RESERVE | 0.00 | 137,871.42 | 137,871.42 |
| OWNERS EQUITY - OPERATING | | | |
| 3120 · Fund Balance - Operating | 58,288.97 | 0.00 | 58,288.97 |
| Total OWNERS EQUITY - OPERATING | 58,288.97 | 0.00 | 58,288.97 |
| Retained Earnings | 17,001.84 | 21,832.00 | 38,833.84 |
| Net Income | 12,120.46 | 6,391.04 | 18,511.50 |
| Total Equity | 87,411.27 | 166,094.46 | 253,505.73 |
| TOTAL LIABILITIES & EQUITY | 97,551.18 | 166,094.46 | 263,645.64 |

Canyon View Homeowners Association
Operating Budget Performance

December 2014

| | Dec 14 | Budget | \$ Over Budget | % of Budget | Apr - Dec 14 | YTD Budget | \$ Over Budget | % of Budget | Annual Budget |
|--|--------|--------|----------------|-------------|--------------|------------|----------------|-------------|---------------|
| Ordinary Income/Expense | | | | | | | | | |
| Income | | | | | | | | | |
| 4120 · Late Fees | 101 | 0 | 101 | 100% | 1,445 | 0 | 1,445 | 100% | 0 |
| 4145 · Common Assessment | 32,830 | 32,830 | 0 | 100% | 165,375 | 164,150 | 1,225 | 101% | 196,980 |
| 4155 · HO Reimbursements | 0 | 0 | 0 | 0% | 400 | 0 | 400 | 100% | 0 |
| 4165 · Interest Operating Fund | 1 | 0 | 1 | 100% | 8 | 0 | 8 | 100% | 0 |
| 6390 · Transfer to Reserve Fund | -2,769 | -2,769 | -0 | 100% | -24,923 | -24,921 | -2 | 100% | -33,230 |
| Total Income | 30,163 | 30,061 | 102 | 100% | 142,305 | 139,229 | 3,076 | 102% | 163,750 |
| Gross Profit | 30,163 | 30,061 | 102 | 100% | 142,305 | 139,229 | 3,076 | 102% | 163,750 |
| Expense | | | | | | | | | |
| 6110 · Management & Accounting | 1,547 | 1,474 | 73 | 105% | 13,599 | 13,266 | 333 | 103% | 17,688 |
| 6120 · Bad Debt Expense | 0 | 800 | -800 | 0% | 0 | 2,400 | -2,400 | 0% | 3,000 |
| 6140 · Common Area and D & O Insurance | 1,584 | 1,577 | 7 | 100% | 14,256 | 14,193 | 63 | 100% | 18,924 |
| 6150 · Legal Expense | 40 | 0 | 40 | 100% | 448 | 300 | 148 | 149% | 400 |
| 6160 · Audit & Tax Preparation | 0 | 0 | 0 | 0% | 2,750 | 2,750 | 0 | 100% | 2,750 |
| 6170 · Landscape Maintenance | 0 | 0 | 0 | 0% | 44,992 | 45,010 | -18 | 100% | 45,010 |
| 6175 · Landscape Special Projects | 236 | 0 | 236 | 100% | 1,896 | 1,200 | 696 | 158% | 1,200 |
| 6180 · Sprinkler System Maintenance | 954 | 0 | 954 | 100% | 1,606 | 1,650 | -44 | 97% | 1,650 |
| 6190 · Irrigation Water | 66 | 0 | 66 | 100% | 26,732 | 34,200 | -7,468 | 78% | 34,200 |
| 6230 · Trash Removal | 830 | 970 | -140 | 86% | 7,470 | 8,730 | -1,260 | 86% | 11,640 |
| 6235 · Rock Wall Maintenance | 0 | 0 | 0 | 0% | 0 | 225 | -225 | 0% | 225 |
| 6240 · Street Sweeping | 0 | 0 | 0 | 0% | 0 | 400 | -400 | 0% | 400 |
| 6260 · Street Snow Removal | 135 | 240 | -105 | 56% | 135 | 720 | -585 | 19% | 1,200 |
| 6265 · Snow Removal | -40 | 1,200 | -1,240 | -3% | -40 | 3,200 | -3,240 | -1% | 5,800 |
| 6285 · Asphalt Maintenance | 0 | 0 | 0 | 0% | 0 | 150 | -150 | 0% | 150 |
| 6293 · Roof Repair | 0 | 0 | 0 | 0% | 46 | 250 | -204 | 18% | 250 |
| 6295 · Exterior Building Maintenance | 1,417 | 600 | 817 | 236% | 6,117 | 5,400 | 717 | 113% | 7,200 |
| 6297 · M/R Swamp Coolers | 0 | 0 | 0 | 0% | 8,240 | 7,700 | 540 | 107% | 7,700 |
| 6320 · Street Light Maintenance | 0 | 0 | 0 | 0% | 0 | 300 | -300 | 0% | 300 |
| 6330 · Street Light Electricity | 88 | 75 | 13 | 117% | 649 | 675 | -26 | 96% | 900 |
| 6360 · Copy/Postage/Office Supplies | 297 | 70 | 227 | 424% | 1,184 | 1,225 | -41 | 97% | 1,650 |
| 6370 · Bank Charges | 0 | 0 | 0 | 0% | 0 | 50 | -50 | 0% | 50 |
| 6380 · Income Taxes | 0 | 0 | 0 | 0% | 91 | 351 | -260 | 26% | 351 |
| 6395 · Operating Contingency | 15 | 200 | -185 | 7% | 15 | 1,000 | -985 | 1% | 1,112 |
| Total Expense | 7,167 | 7,206 | -39 | 99% | 130,185 | 145,345 | -15,160 | 90% | 163,750 |
| Net Ordinary Income | 22,996 | 22,855 | 141 | 101% | 12,120 | -6,116 | 18,236 | -198% | 0 |
| Net Income | 22,996 | 22,855 | 141 | 101% | 12,120 | -6,116 | 18,236 | -198% | 0 |

4:03 PM
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Canyon View Homeowners Association
Reserve Statement of Revenue & Expenditures
December 2014

| | <u>Dec 14</u> | <u>Apr - Dec 14</u> |
|-------------------------------|---------------------|---------------------|
| Ordinary Income/Expense | | |
| Income | | |
| 4120 · Late Fees | 0 | 49 |
| RESERVE FUND INCOME | | |
| 4600 · Interest Reserve Fund | 14 | 120 |
| Transfer from Operating | <u>2,769</u> | <u>24,923</u> |
| Total RESERVE FUND INCOME | <u>2,783</u> | <u>25,042</u> |
| Total Income | <u>2,783</u> | <u>25,091</u> |
| Gross Profit | 2,783 | 25,091 |
| Expense | | |
| RESERVE FUND EXPENSES | | |
| 6750 · Asphalt Replacement | 0 | 5,250 |
| 6758 · Exterior Painting | 0 | 13,000 |
| RESERVE FUND EXPENSES - Other | <u>0</u> | <u>450</u> |
| Total RESERVE FUND EXPENSES | <u>0</u> | <u>18,700</u> |
| Total Expense | <u>0</u> | <u>18,700</u> |
| Net Ordinary Income | <u>2,783</u> | <u>6,391</u> |
| Net Income | <u><u>2,783</u></u> | <u><u>6,391</u></u> |