

URSA OPERATING COMPANY

Community Meeting

July 12, 2016

Ursa Operating Company



Ursa | OPERATING
COMPANY

Battlement Mesa and
Planned Unit Development
Community Update Meeting

July 12, 2016

Ursa Operating Company



Ursa Operating Company



Ursa Operating Company

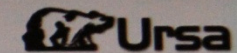


Ursa Operating Company



Ursa Operating Company

Objectives



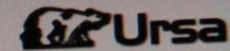
Tonight's Meeting

- Review Comprehensive Development Plan
 - Proposed B Pad – Design update
 - Interim Reclamations
 - Proposed Lacy Park Pad – LUMA Notice
- Operations Schedule – Foreseeable Future

- Update status of the County and State PUD Permitting Process

Ursa Operating Company

Objectives

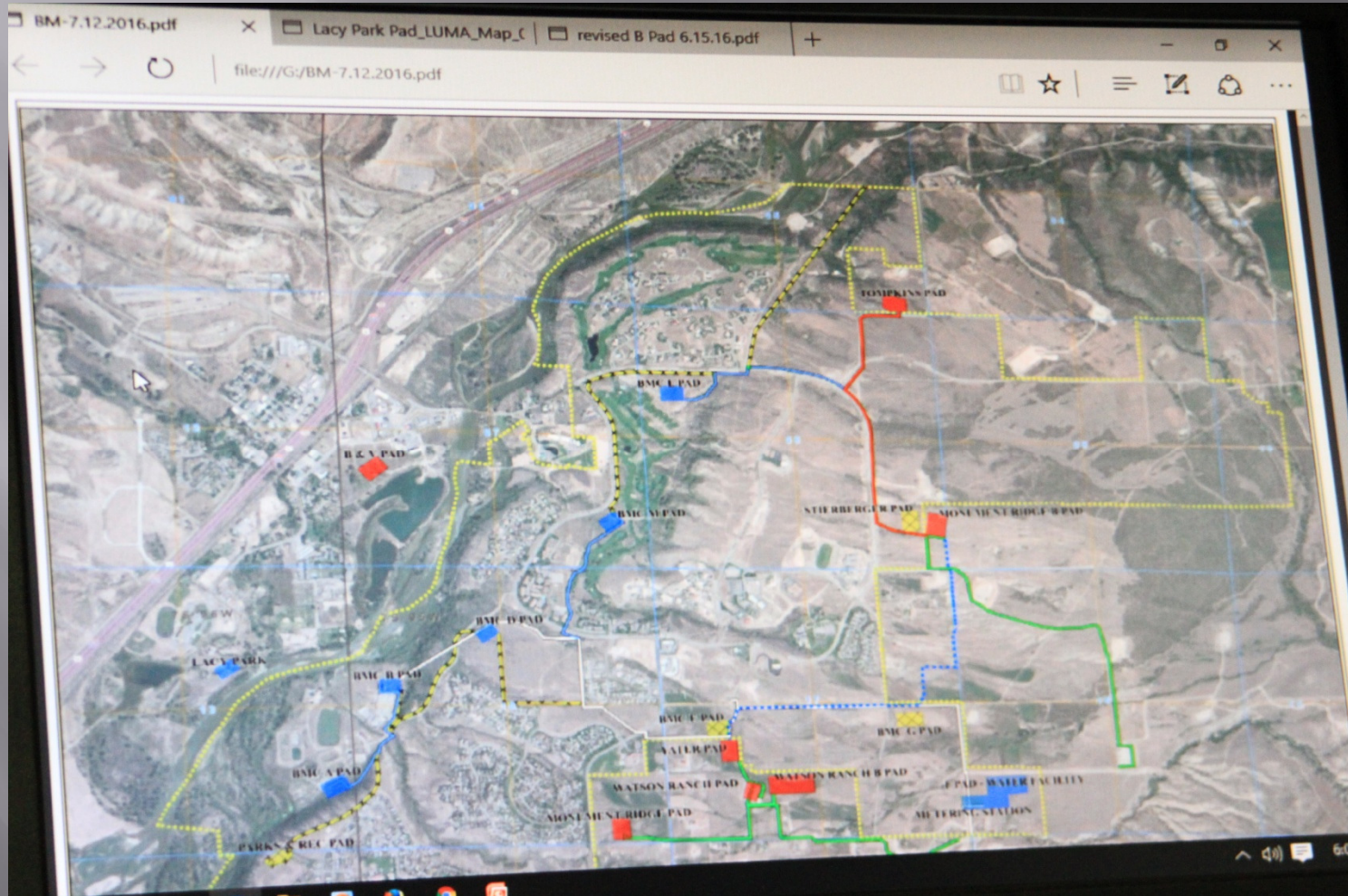


Tonight's Meeting

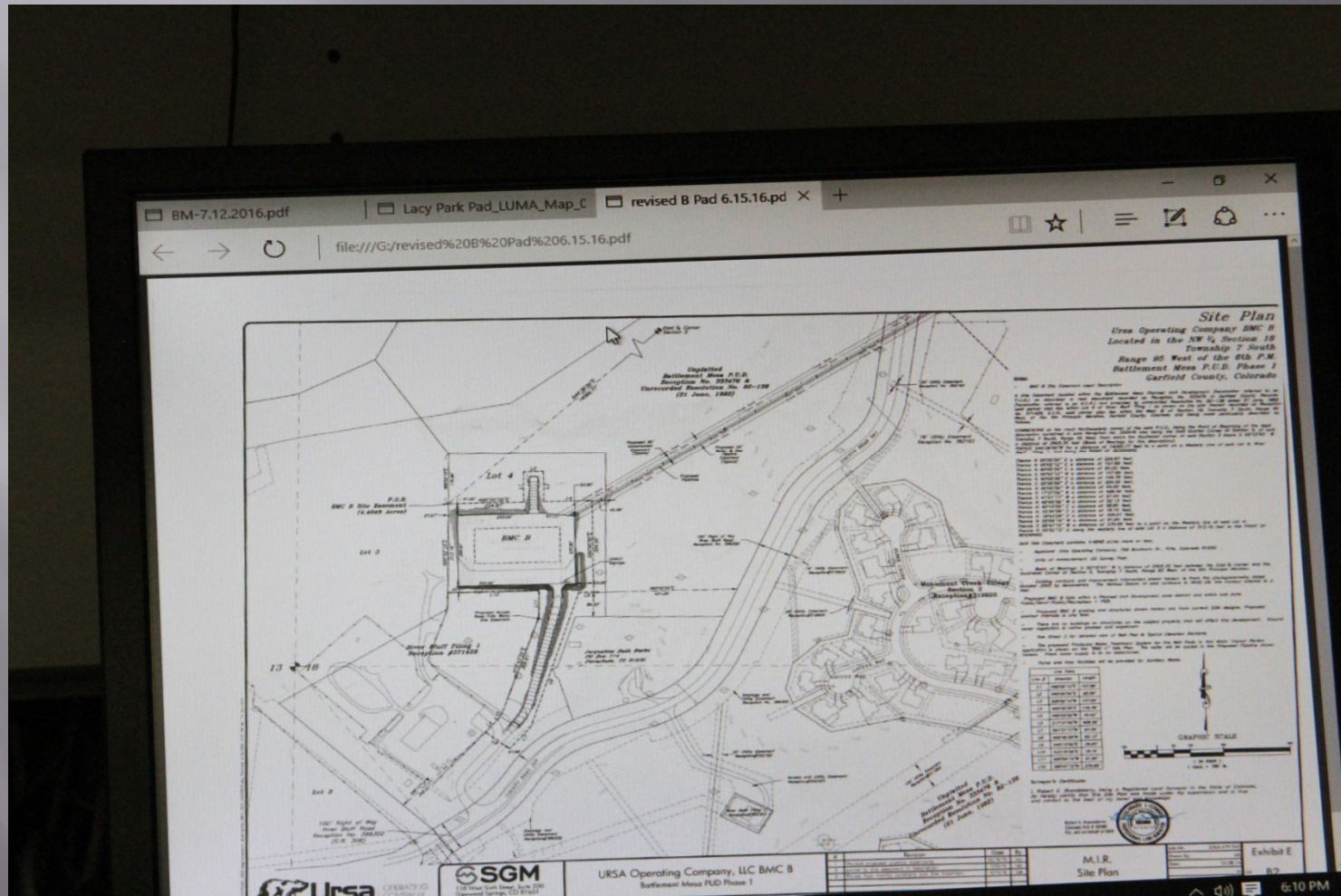
- Review Comprehensive Development Plan
 - Proposed B Pad – Design update
 - Interim Reclamations
 - Proposed Lacy Park Pad – LUMA Notice
- Operations Schedule – Foreseeable Future

- Update status of the County and State PUD Permitting Process

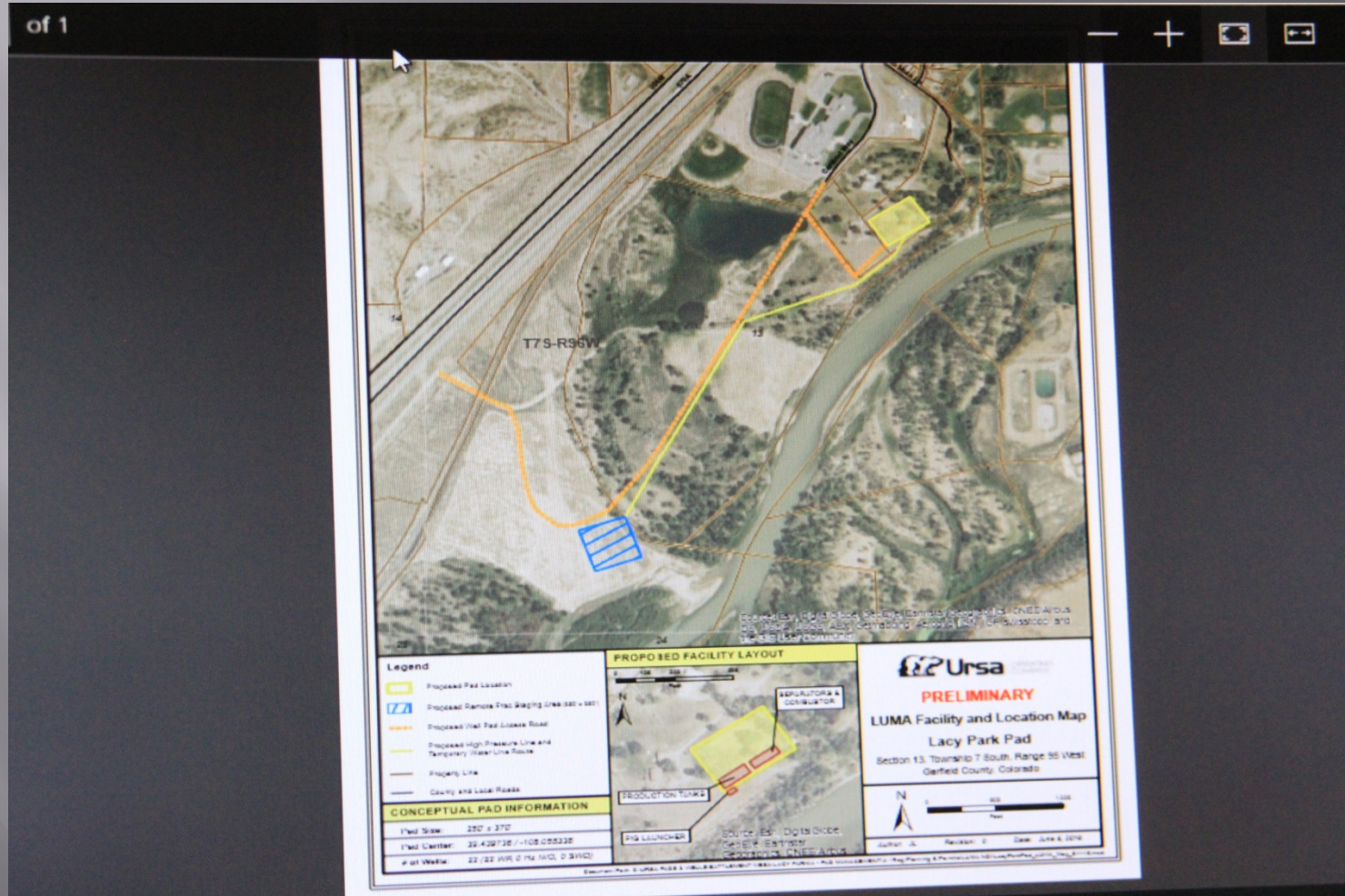
Ursa Operating Company



Ursa Operating Company

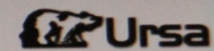


Ursa Operating Company



Ursa Operating Company

PUD Comprehensive Development Plan

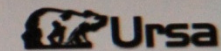


FACT Sheet – Development in PUD

- Well Pads (5) – BMC A, BMC B, BMC D, BMC L, BMC M
- Wells
 - Approximately 197 wells to fully drill the PUD
 - To date 75 of 197 (38%) wells drilled from outside the PUD
 - Approximately 119 of 197 (60%) wells will be drilled from outside the PUD
 - All locations inside the PUD are pursuant to the Community Development Plan

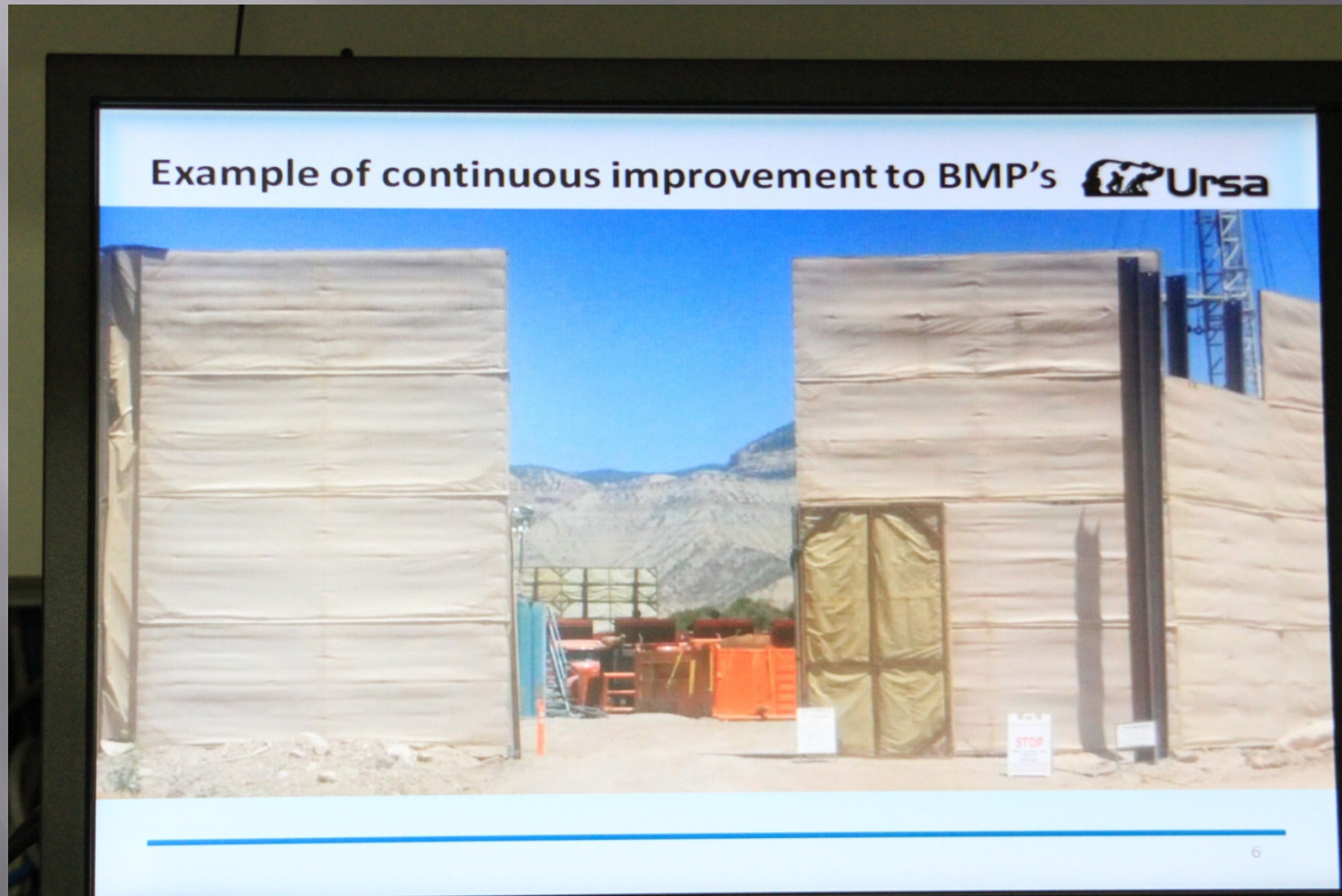
Ursa Operating Company

Operations Schedule (foreseeable future)



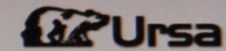
- Pipeline Construction
 - Tompkins Lateral construction began in June.
- Drilling – Capstar Rig 321
 - Monument Ridge B Pad - 17 wells drilled to date
 - Tompkins Pad – Currently drilling 6 of 17 wells.
 - B&V Pad – Drill 8 surface holes (Sept.)
 - Monument Ridge B Pad – 14 wells (Sept. – Dec.)
- Completions:
 - Monument Ridge B Pad completions commenced on May 23rd thru late September, followed by the Tompkins Pad completions.

Ursa Operating Company



Ursa Operating Company

PUD Permitting Status

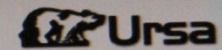


- **Garfield County**
 - **Final BMC B and BMC D COA responses due to Garfield County by July 30th, 2016.**

- **COGCC**
 - **BMC B Pad & BMC D Pad**
 - **Form 2As submitted in December 2015 and accepted as complete by the COGCC on January 6, 2016**
 - **GarCo requested CDPHE Consultation on January 19, 2016**
 - **Ursa agreed to an extension of public comment period**
 - **Site visit with CDPHE, GarCo, COGCC was held on March 11, 2016**
 - **Meeting held with COGCC/CDPHE on March 14, 2016**
 - **Ursa responded to all Public comments**
 - **Continuing work with COGCC to refine BMP's and COA's**

Ursa Operating Company

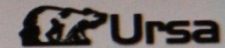
Community Outreach / Sponsorship



- April 1 – Battle on the Mesa for Walk & Bike Paths
- April 20 & 21 – Garfield County Energy & Environment Symposium
- April 22 – Ursa – Parachute I-70 Adopt-a-Highway & Earth Day Clean-Up
- May 20 – Town of Parachute pickup and Community Picnic (West Slope COGA)
- May 21 – Platinum Sponsor Parachute Kiwanis Benefit Golf Tournament
- June 29, 2016 – University of Bern – Monument Ridge B Completions discussion with about 20 students and professors.

Ursa Operating Company

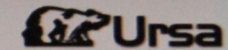
Community Outreach / Sponsorship



- April 1 – Battle on the Mesa for Walk & Bike Paths
- April 20 & 21 – Garfield County Energy & Environment Symposium
- April 22 – Ursa – Parachute I-70 Adopt-a-Highway & Earth Day Clean-Up
- May 20 – Town of Parachute pickup and Community Picnic (West Slope COGA)
- May 21 – Platinum Sponsor Parachute Kiwanis Benefit Golf Tournament
- June 29, 2016 – University of Bern – Monument Ridge B Completions discussion with about 20 students and professors.

Ursa Operating Company

Community Contact & Emergency Numbers



**24/7 Stakeholder Hotline for concerns and
contact with company personnel**

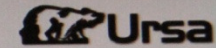
(970) 620-2787

24/7 Emergency Hotline

(855) 625-9922

Ursa Operating Company

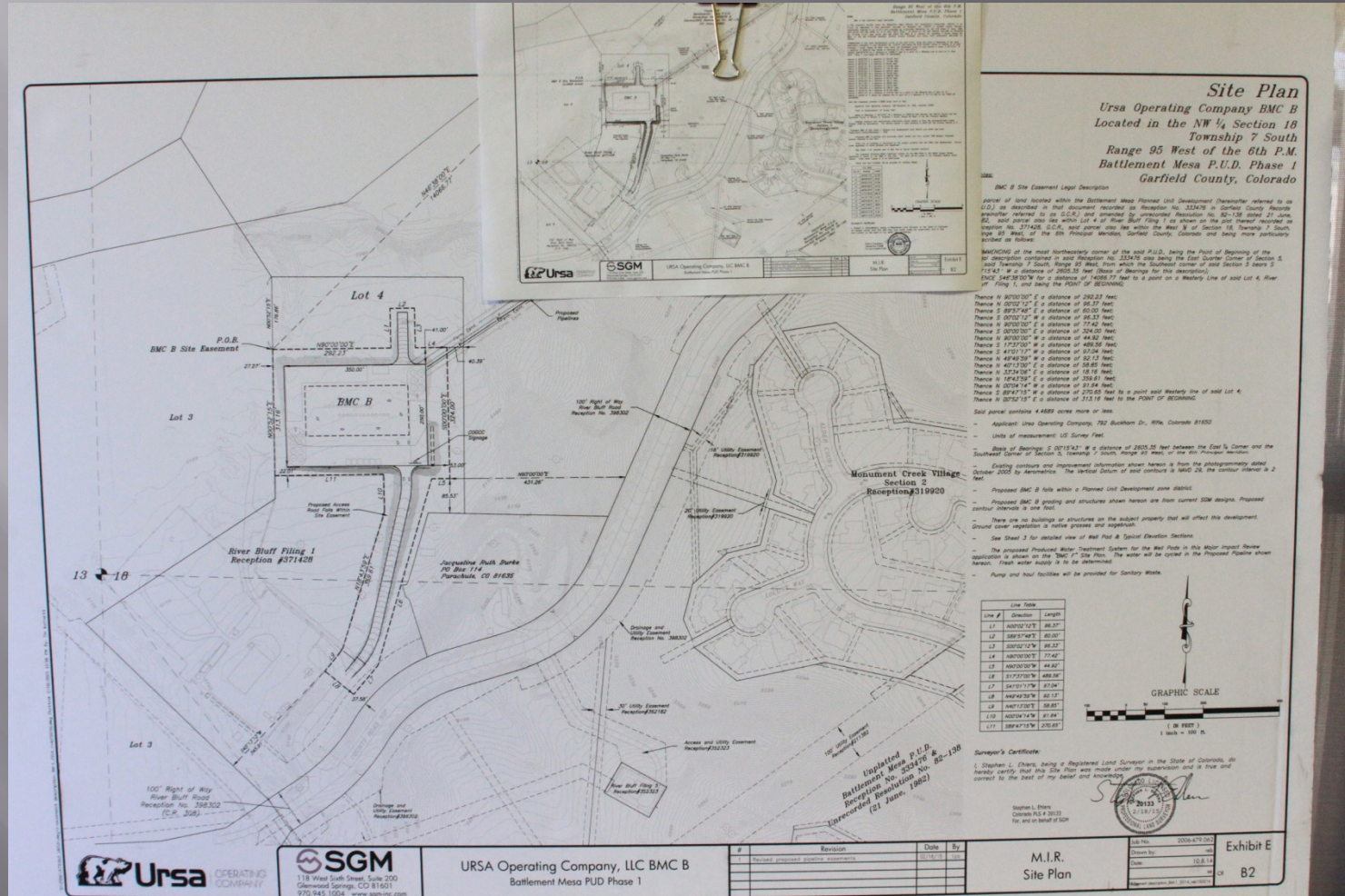
Conclusion/Questions?



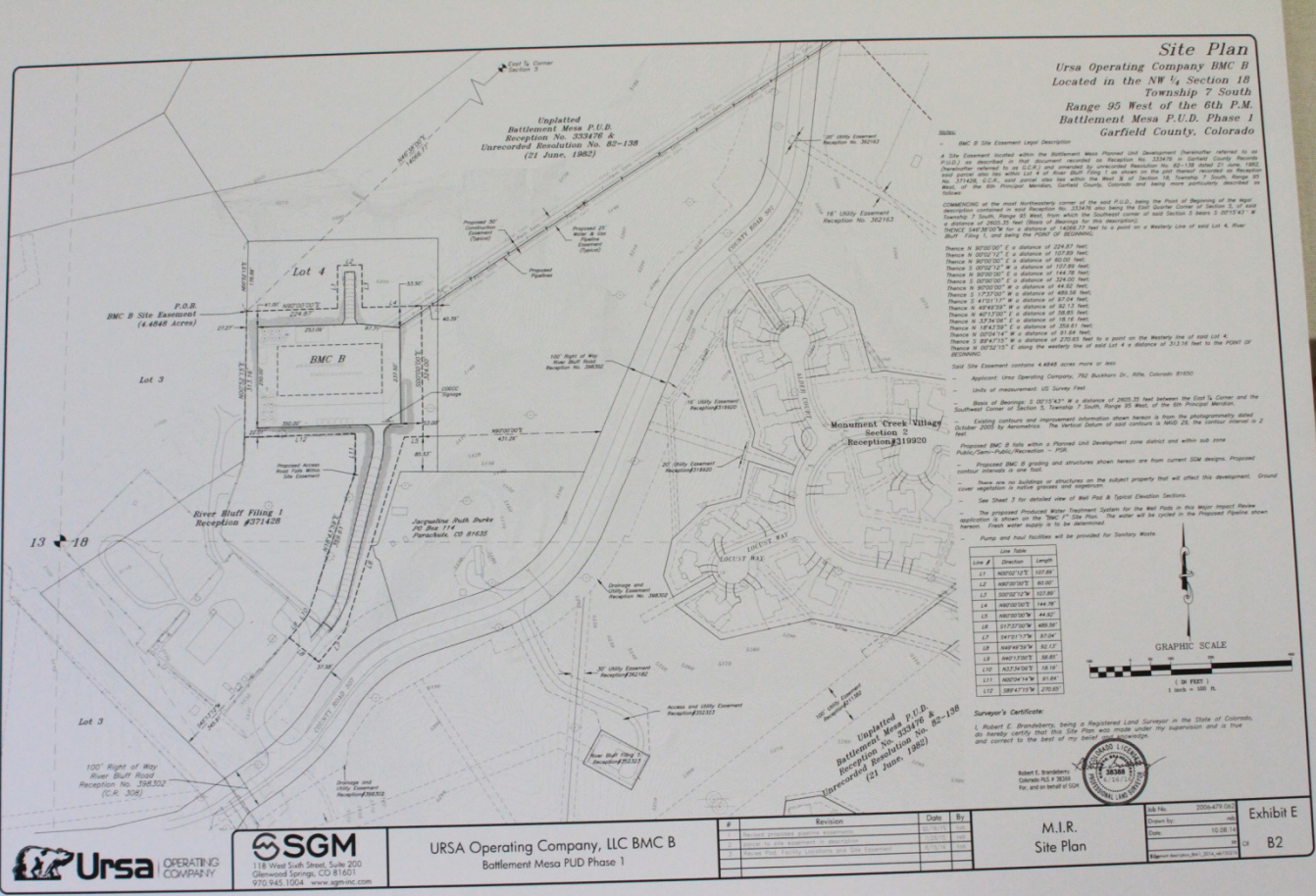
***Remember to fill out questionnaires
with concerns, comments or topics to
address in future meetings.***

Thank you all for coming

Ursa Operating Company



Ursa Operating Company



Soil Site Easement contains 4.4648 acres more or less.
 - Adjacent (and Starting) Corners: 7620 Balcony Dr., 8th, Colorado #1000
 - Units of Measurement: US Survey Feet
 - Basis of Bearings: S 02°15'43" W a distance of 200.00 feet between the East ½ Corner and the Southwest Corner of Section 18, Township 7 South, Range 95 West of the 6th Principal Meridian.
 - Existing contours and improvement information shown herein is from the photography dated October 2005 by Aerometrics. The vertical datum of said contours is NAVD 83. The contour interval is 2 feet.
 - Proposed BMC B falls within a Planned Unit Development zone dashed and within sub zone Public-Community/Residential - C-20.
 - Proposed BMC B grading and structures shown herein are from current SUD designs. Proposed contour intervals are one foot.
 - There are no buildings or structures on the subject property that will affect this development. Ground cover vegetation is shown grouted and stippled.
 - See Sheet 2 for detailed view of Best Pad & Typical Elevation Sections.
 - The proposed Product Water Treatment System for the Best Pad in this major report shall have application to other in the Best Pad Site Plan. The water will be treated in the Proposed Treatment structure. Fresh water supply is to be determined.
 - Pump and haul facilities will be provided for sanitary waste.

| Line # | Description | Length |
|--------|-------------|--------|
| 11 | 440°12'17"E | 167.69 |
| 12 | 66°02'10"W | 20.91 |
| 13 | 66°02'10"W | 15.89 |
| 14 | 400°20'00"E | 144.78 |
| 15 | 66°02'10"W | 44.61 |
| 16 | 122°23'59"W | 486.58 |
| 17 | 047°11'37"W | 87.24 |
| 18 | 346°49'35"W | 82.17 |
| 19 | 66°02'10"W | 16.80 |
| 20 | 152°34'58"W | 16.18 |
| 21 | 400°20'14"W | 61.64 |
| 22 | 386°41'37"W | 178.61 |

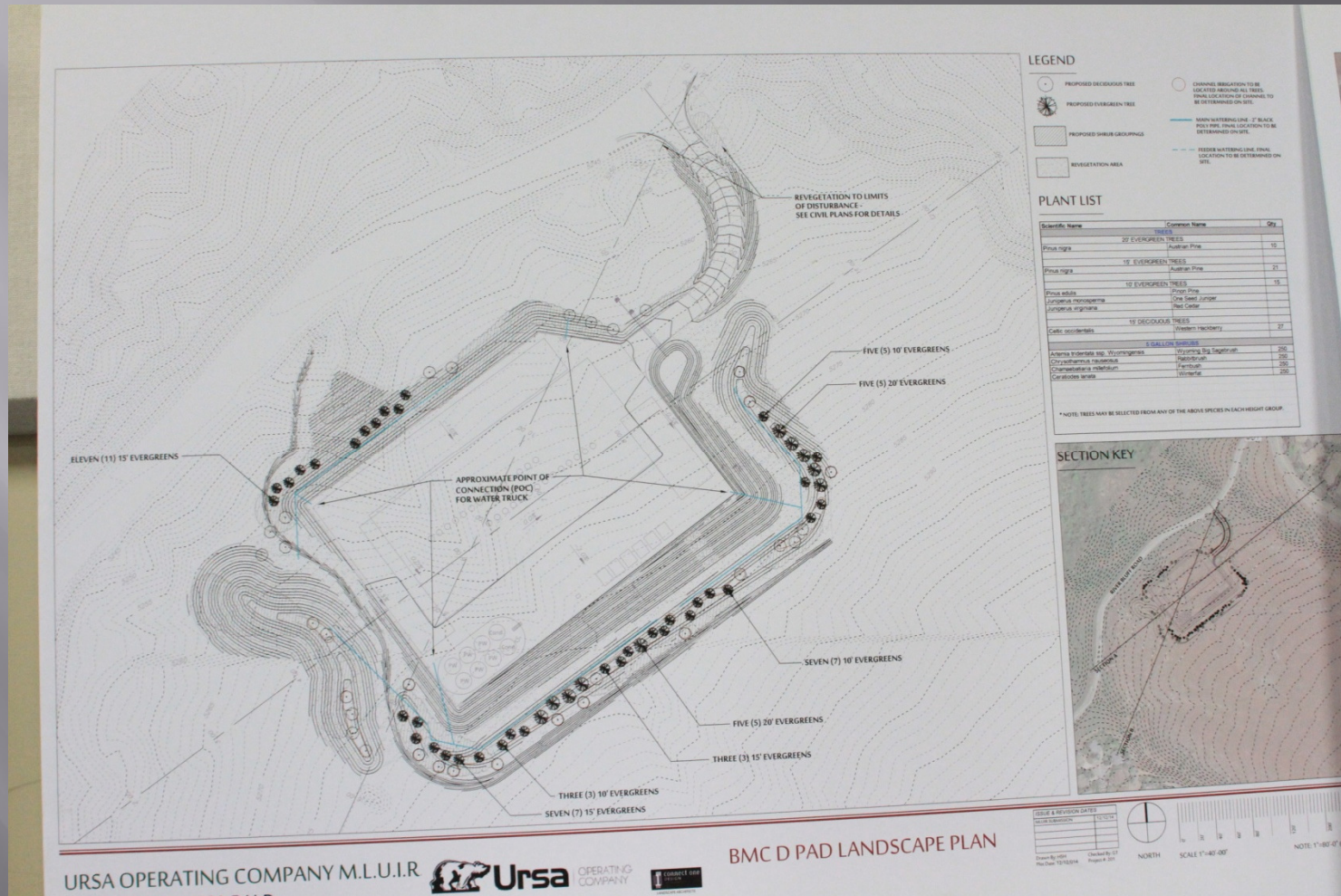
Graphic Scale: 1 inch = 100 feet.

Surveyor's Certificate:
 I, Robert E. Brundage, being a Registered Land Surveyor in the State of Colorado, do hereby certify that this Site Plan, as shown under my supervision and is true and correct to the best of my belief and good conscience.

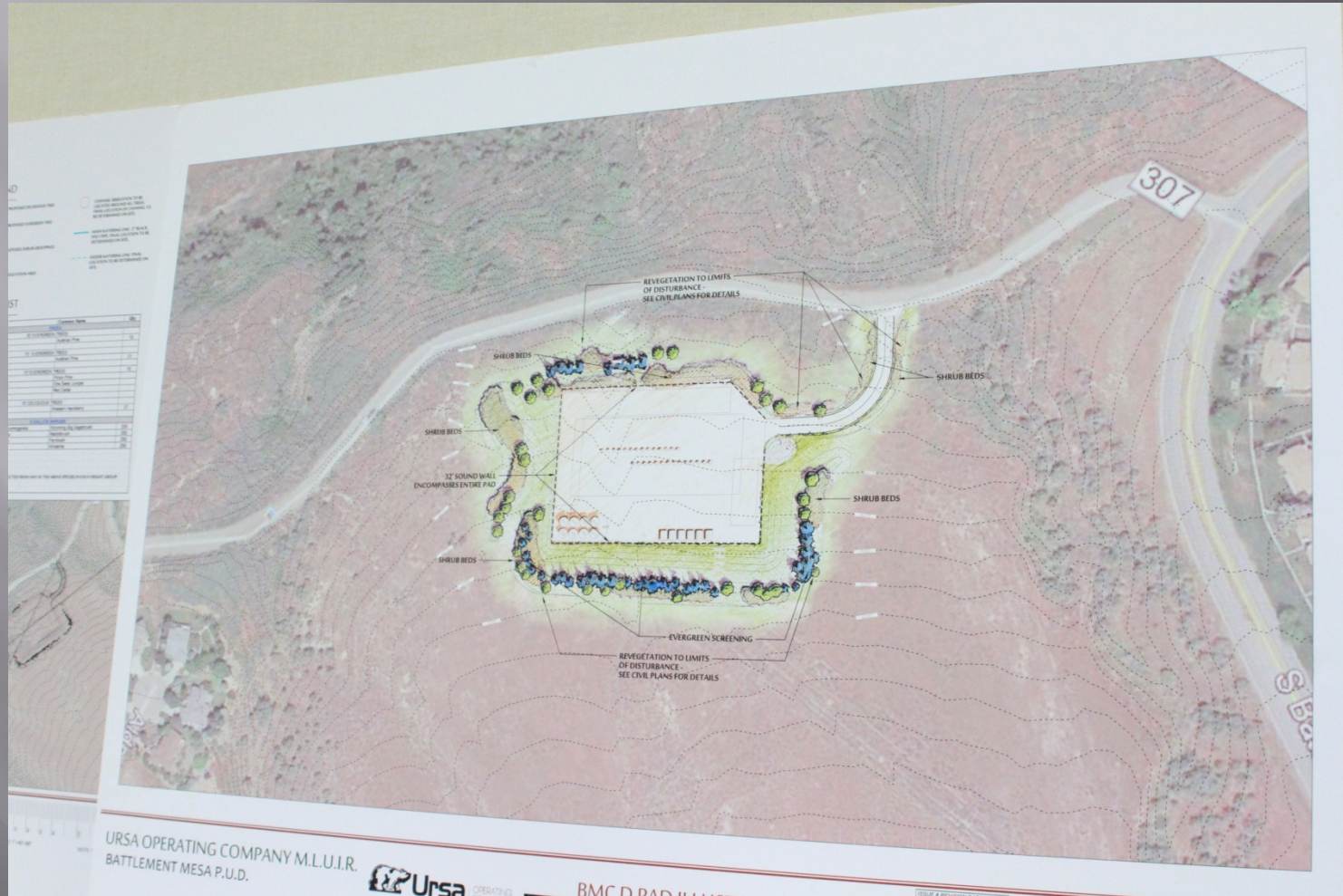
Robert E. Brundage
 Colorado No. 30391
 To: and on behalf of Ursa

SEAL:
 STATE OF COLORADO
 REGISTERED LAND SURVEYOR
 30391
 ROBERT E. BRUNDAGE

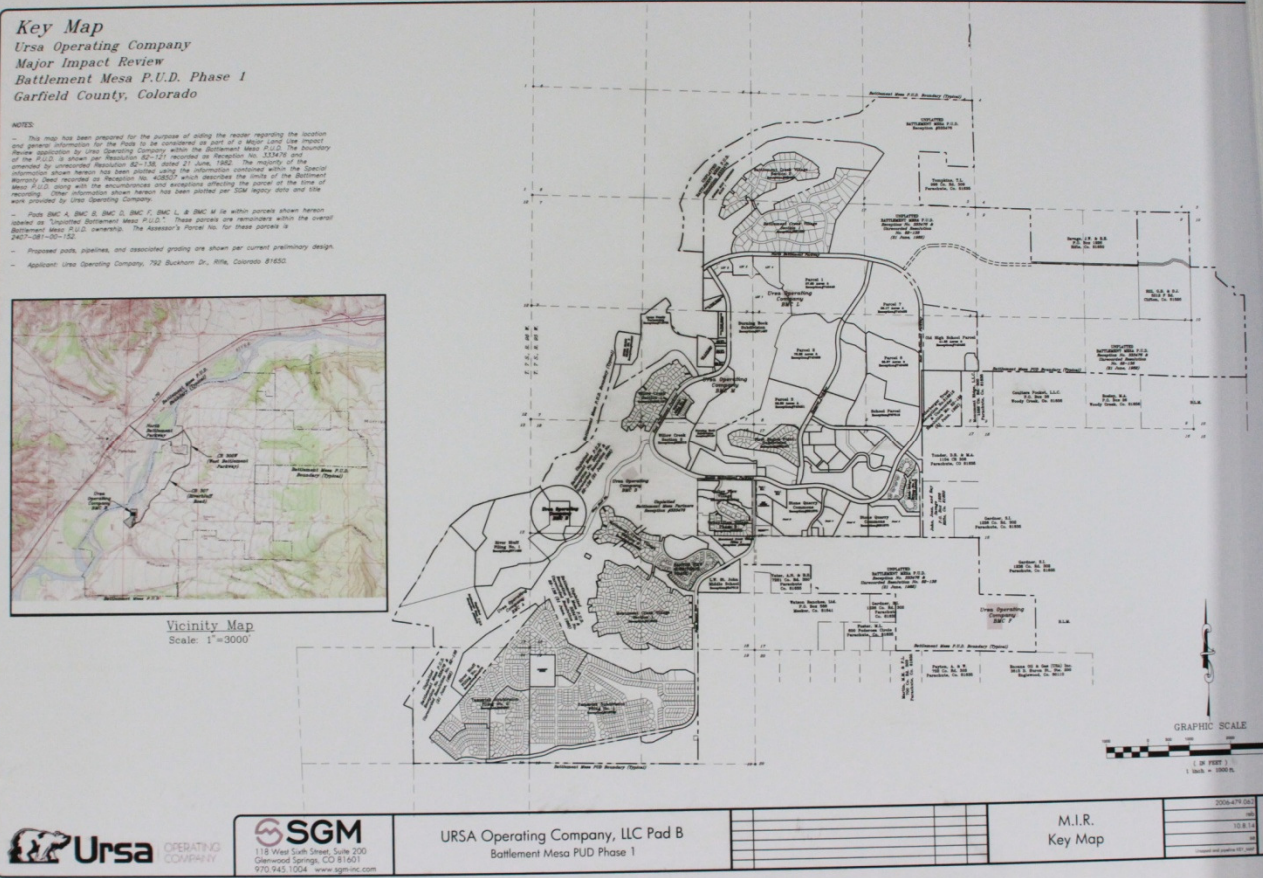
Ursa Operating Company



Ursa Operating Company



Ursa Operating Company



Ursa Operating Company

- ▣ Thank You For Your Attention

- ▣ The End