Talisman Pointe Townhomes Owners Association, Inc.
Balance Sheet by Class
As of May 31, 2017

	Operating	Reserve	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
OPERATING FUNDS			
1110 · Alpine Bank Operating	6,187.95	0.00	6,187.95
1210 · Bank of Colorado Checking	37,390.76	0.00	37,390.76
Total OPERATING FUNDS	43,578.71	0.00	43,578.71
Total Checking/Savings	43,578.71	0.00	43,578.71
Accounts Receivable			
1120 · Accounts Receivable HO	225.93	0.00	225.93
Total Accounts Receivable	225.93	0.00	225.93
Other Current Assets			
1330 · Reserve A/R from Operating Fund	0.00	2,500.00	2,500.00
Total Other Current Assets	0.00	2,500.00	2,500.00
Total Current Assets	43,804.64	2,500.00	46,304.64
TOTAL ASSETS	**43,804.64**	**2,500.00**	**46,304.64**
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable - Operating	1,442.98	0.00	1,442.98
Total Accounts Payable	1,442.98	0.00	1,442.98
Other Current Liabilities			
2500 · Operating Pay to Reserve Fund	2,500.00	0.00	2,500.00
Total Other Current Liabilities	2,500.00	0.00	2,500.00
Total Current Liabilities	3,942.98	0.00	3,942.98
Total Liabilities	3,942.98	0.00	3,942.98
Equity			
3900 · Earnings	65,328.09	0.00	65,328.09

Talisman Pointe Townhomes Owners Association, Inc.
Balance Sheet by Class
As of May 31, 2017

	Operating	Reserve	TOTAL
Net Income	-25,466.43	2,500.00	-22,966.43
Total Equity	39,861.66	2,500.00	42,361.66
TOTAL LIABILITIES & EQUITY	**43,804.64**	**2,500.00**	**46,304.64**

Talisman Pointe Townhomes Owners Association, Inc.
Operating Budget Performance
May 2017

	May 17	Budget	$ Over Budget	% of Budget	Jan - May 17	YTD Budget	$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4140 · Common Assessments	3,023.14	3,040.00	-16.86	99.4%	15,183.14	15,200.00	-16.86	99.9%	36,480.00
4200 · Other Income	0.00	0.00	0.00	0.0%	25.00	0.00	25.00	100.0%	0.00
6390 · Transfer to Reserve Fund	-500.00	-500.00	0.00	100.0%	-2,500.00	-2,500.00	0.00	100.0%	-6,000.00
Total Income	2,523.14	2,540.00	-16.86	99.3%	12,708.14	12,700.00	8.14	100.1%	30,480.00
Gross Profit	2,523.14	2,540.00	-16.86	99.3%	12,708.14	12,700.00	8.14	100.1%	30,480.00
Expense									
6110 · Bank Service Charges	0.00	0.00	0.00	0.0%	4.00	0.00	4.00	100.0%	0.00
6115 · Management & Accounting	475.00	475.00	0.00	100.0%	1,550.00	2,375.00	-825.00	65.3%	5,700.00
6121 · Copy/Postage/Office Supplies	0.00	0.00	0.00	0.0%	0.00	25.00	-25.00	0.0%	100.00
6140 · Common Area and D & O Insuran...	2,896.00	3,000.00	-104.00	96.5%	7,052.00	3,000.00	4,052.00	235.1%	3,000.00
6155 · Meeting expense	0.00	0.00	0.00	0.0%	0.00	50.00	-50.00	0.0%	50.00
6156 · Miscellaneou Expense	0.00	0.00	0.00	0.0%	0.00	335.00	-335.00	0.0%	335.00
6160 · Audit and Tax Preparation	0.00	0.00	0.00	0.0%	0.00	175.00	-175.00	0.0%	175.00
6180 · Backflow Test Expense	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	250.00
6189 · Exterior Building Maintenance	0.00	300.00	-300.00	0.0%	21,600.00	1,500.00	20,100.00	1,440.0%	3,600.00
6190 · Gas and Electric Expense	215.99	225.00	-9.01	96.0%	2,147.10	2,225.00	-77.90	96.5%	3,900.00
6192 · Landscape Maintenance	250.00	250.00	0.00	100.0%	500.00	500.00	0.00	100.0%	2,370.00
6215 · Roof Repair	0.00	0.00	0.00	0.0%	0.00	50.00	-50.00	0.0%	100.00
6260 · Snow Removal/Ice Melt	0.00	0.00	0.00	0.0%	2,601.00	2,850.00	-249.00	91.3%	3,350.00
6280 · Trash Removal	243.67	250.00	-6.33	97.5%	1,601.04	1,250.00	351.04	128.1%	3,000.00
6320 · Water Expense	229.74	200.00	29.74	114.9%	1,159.15	1,000.00	159.15	115.9%	4,550.00
Total Expense	4,310.40	4,700.00	-389.60	91.7%	38,214.29	15,335.00	22,879.29	249.2%	30,480.00
Net Ordinary Income	-1,787.26	-2,160.00	372.74	82.7%	-25,506.15	-2,635.00	-22,871.15	968.0%	0.00
Other Income/Expense									
Other Income									
Finance Charge Income	-1.47	0.00	-1.47	100.0%	39.72	0.00	39.72	100.0%	0.00
Total Other Income	-1.47	0.00	-1.47	100.0%	39.72	0.00	39.72	100.0%	0.00
Net Other Income	-1.47	0.00	-1.47	100.0%	39.72	0.00	39.72	100.0%	0.00
Net Income	**-1,788.73**	**-2,160.00**	**371.27**	**82.8%**	**-25,466.43**	**-2,635.00**	**-22,831.43**	**966.5%**	**0.00**

Talisman Pointe Townhomes Owners Association, Inc.
Reserve Statement of Revenue & Expenditures
May 2017

	May 17	Jan - May 17
Ordinary Income/Expense		
Income		
6390 · Transfer to Reserve Fund	500.00	2,500.00
Total Income	500.00	2,500.00
Gross Profit	500.00	2,500.00
Net Ordinary Income	500.00	2,500.00
Net Income	**500.00**	**2,500.00**