

**First Eagles Point Homeowners Association  
Board of Directors Meeting  
Minutes of April 21, 2015**

<b>PRESENT:</b>	Fred Duncan Mac McCurdy Tom Moore	President Secretary/Treasurer Director
<b>ALSO PRESENT:</b>	Sara McCurdy Keith Lamme	BMSA Delegate Association Manager
<b>ABSENT:</b>	Teresa Beecraft Wendy Harris	Director Vice President

There were no owner's open forum comments.

The meeting was called to order at 7:01 PM by Fred Duncan.

#### **Approval of Minutes**

A **motion** was duly made by Mac McCurdy and seconded by Tom Moore to approve the February 10, 2015 minutes of the Board of Director's meeting, as presented. *Passed.*

#### **Manager's Report**

The Association Manager submitted a short written report including financial statements through March 31, 2015. A **motion** was duly made by Mac McCurdy and seconded by Tom Moore to approve the financial reports, as presented, through March 31, 2015, subject to audit. *Passed*

#### **New Business**

##### **Annual Audit**

The Association Manager explained that it was time to begin work on the annual audit. After a brief discussion about Blair & Associates' quality work and reasonable fees, the board directed the Association Manager to authorize Blair & Associates to conduct this year's audit.

##### **Reserve Fund Investment**

The Association Manager stated that the Association's \$114,458 reserve fund was currently invested in two approximately \$20,200 CDs with the balance in a money market account. In the past the board elected not to move additional funds into CDs since there was so little difference in the investment yield between the two investment types. Following a brief discussion, the board directed the Association Manager to continue the present investment structure rather than to lock the Association's funds into additional CDs.

##### **Block Party/Clean Up Day**

Following a brief discussion regarding a block party/clean up day, the board directed the Association Manager to add this topic as an agenda item for the July 2015 meeting, since it would make more sense to do clean up in the fall after construction is completed on the two new homes.

## **Old Business**

There was no old business to be discussed.

## **BMSA Delegates Report**

Sara McCurdy, BMSA Delegate, reported that the BMSA has received two bids for the construction of the Spencer Trail but planned to request two more before making a choice regarding the trail's construction. In addition, Sara explained that the BMSA's Annual Community Meeting will be held on April 23, 2015 at the Grand Valley Fire Protection District's Station #1. The Meeting, which includes a light evening meal, begins at 6:30 PM.

## **Adjournment**

With no further business to come before the Board, a **motion** was duly made by Tom Moore and seconded by Mac McCurdy to adjourn the meeting at 7:35 PM. *Passed*