

**First Eagles Point Homeowners Association
Board of Directors Meeting
Minutes of January 13, 2015**

PRESENT:	Fred Duncan Wendy Harris Open Mac McCurdy	President Vice President Secretary/Treasurer Director
ALSO PRESENT:	Sara McCurdy Keith Lamme	BMSA Delegate Association Manager
ABSENT:	Teresa Beecraft	Director

Owners Open Forum

Sara McCurdy inquired about the snow plowing on Christmas day. They were gone and when they returned home a few days later, they couldn't tell if the streets had been plowed. (Yes, the streets were plowed on Christmas Day).

The meeting was called to order at 7:10 PM by Fred Duncan.

Approval of Minutes

A **motion** was duly made by Mac McCurdy and seconded by Wendy Harris to approve the October 14, 2014 minutes of the Board of Director's meeting, as presented. *Passed.*

Manager's Report

The Association Manager submitted a short written report including financial statements through November 2014. A **motion** was duly made by Mac McCurdy and seconded by Wendy Harris to approve the financial reports, as presented, through November 2014, subject to audit. *Passed*

New Business

Review/Approve FYE March 31, 2016 Budget

The Association Manager explained the proposed FY 2016 budget in considerable detail including a review of the reserve fund projection out to March 31, 2030. If adopted, the quarterly assessments would not change. After a brief discussion regarding the reserve fund projection and how to best show the detail of the very large worksheet, a **motion** was duly made by Wendy Harris and seconded by Mac McCurdy to approve the proposed FYE March 31, 2016 budget as presented. *Passed.*

Review/Approve FYE March 31, 2014 Audit Report

Blair and Associates had completed the FY 2014 audit and, as explained by the Association Manager, found no areas of concern and had issued an unqualified opinion. The Association Manager recommended that the report be accepted as prepared by Blair and Associates. A **motion** was duly made by Mac McCurdy and seconded by Wendy Harris to accept the FYE March 31, 2014 Audit Report as prepared by Blair and Associates. *Passed.*

Confirm Annual Meeting Date

Although the Annual Meeting date had been selected nearly a year earlier, the Association Manager asked the board to confirm that the Annual Meeting would be held on February 10, 2015. After those present indicated that they would still be able to attend on that date, a **motion** was duly made by Mac McCurdy and seconded by Wendy Harris to confirm February 10, 2015 as the Annual Meeting date. *Passed.*

Discuss Open Board of Directors Position

President Duncan asked if anyone knew of any Member who was interested in being appointed to fill the board of director's position that was vacated by Belinda Rogers when she moved to Kansas City. No one had been approached by a Member, thus Fred Duncan said that he planned to contact a person that he thought might be willing to serve on the board.

It was noted that Mac McCurdy's term ends at the March 2015 Annual Meeting, thus the Association will need to hold a board member election. Since there are no term limits, Mac McCurdy can run again if desired.

Old Business

There was no old business to be discussed.

Adjournment

With no further business to come before the Board, a **motion** was duly made by Teresa Beecraft and seconded by Wendy Harris to adjourn the meeting at 8:03PM. *Passed*