

**CANYON VIEW HOMEOWNERS ASSOCIATION  
BOARD OF DIRECTORS MEETING  
Minutes of March 10, 2016**

<b>PRESENT:</b>	Jo Darnall Joe Hawkins John Shepherd Trish Pate	President Vice President Secretary Treasurer Director
<b>ALSO PRESENT:</b>	Keith Lammey	Association Manager
<b>ABSENT:</b>	David Bartholomew	Director

**Owners Open Forum**

This meeting was held immediately after the Canyon View Homeowners Association Annual Meeting. Since owners had opportunities to participate in the Annual Meeting, no owners stayed for the Board of Director's meeting.

**Board of Director's Meeting**

The meeting was called to order at 8:25 PM by Jo Darnall

**New Business**

**Approval of Minutes**

A **motion** was duly made by John Shepherd and seconded by Joe Hawkins that the February 11, 2016 Board meeting minutes be approved. *Passed.*

**Election of Officers**

Two board members were elected at the immediately preceding Annual Meeting of Members. Per the Association's governing documents, officers are elected to one year terms, thus the board needed to re-elect officers to serve for the coming year. Since all three of the prior year's officers seemed willing to serve as an officer and the other two directors didn't object, a **motion** was duly made by John Shepherd and seconded by Trish Pate to re-elect Jo Darnall as President, Joe Hawkins as Vice President and John Shepherd as Secretary Treasurer. *Passed*

**Set FYE 03.31.17 Meeting Dates**

The Association Manager explained that the board historically has met on the 2<sup>nd</sup> Thursday in the months of May, September, November, February and March and stated what these dates were in the coming fiscal year. All agreed that these dates should be followed in FYE 03.31.17 and decided to adopt the following meeting dates for the next fiscal year:

- May 12, 2016
- September 8, 2016
- November 10, 2016
- February 9, 2017
- March 9, 2017 (Annual Meeting and Board Meeting)

The meetings will be held at 6:30 PM at the Parachute Branch Library unless the meeting room is not available.

### **Review Reserve Fund Investment**

The Association Manager explained that he had identified an attractive CD rate at a local bank other than where the association's current reserve fund was invested: Community Banks of Colorado is offering a 1.05% rate on 15 month CDs which is substantially better than what the association is presently earning.

After a brief discussion, a **motion** was duly made by John Shepherd and seconded by Joe Hawkins to authorize the Association Manager to move \$100,000 from the funds on deposit at Alpine Bank to Community Banks of Colorado and to invest the funds into one or more CDs. *Passed.*

### **Other Business**

There was no other business to be discussed.

### **Old Business**

There was no old business to be discussed.

### **Adjournment**

With no further business to come before the Board, a **motion** was duly made by John Shepherd and seconded by Trish Pate to adjourn the meeting at 8:40 PM.